



## **Biography**

### **Sara W. Stephens, MAI**

Sara W. Stephens has been a member of the Appraisal Institute for over twenty years and has been active at the chapter, regional and national level. She served two terms as president of the Arkansas Chapter, is the chapter's current education chair and has served as both chair and member of the nominating committee. Sara is also a member of the Board of Directors of the Arkansas Chapter of the Appraisal Institute. Sara attended the Leadership Development Advisory Council three years and was chosen to return a fourth year as a Discussion Leader. Her topic focused on the designation requirements of the Appraisal Institute.

Sara is a member of the Board of Directors of the Appraisal Institute, currently serving as Chair of Region IX and Chair of the National Audit Committee. She is also a member of the Admissions Designation Qualifications Committee where she served as chair of the 2008 project team which formulated and implemented an alternative demonstration appraisal report format (EDemo). As a member of ADQC, she currently serves as a member of a committee working on a review appraiser designation. Her committee service at the national level began as an associate member where she was a representative to the Associate Guidance Committee.

Sara graduated magna cum laude from the University of Arkansas at Little Rock with a degree in mathematics and English. She has a master's degree from the University of Arkansas at Fayetteville and completed post graduate work at the University. Sara taught calculus, advanced trigonometry and algebra in the Little Rock Public School District and the University of Arkansas at Little Rock.

She is the owner and principal of Richard A. Stephens and Associates, the oldest appraisal firm in Little Rock, Arkansas. Along with her business partner and husband, Richard A. Stephens, MAI, SRA, she maintains a practice offering a broad scope of services, but specializing in eminent domain, litigation support and real estate tax appeal.

A life long resident of Little Rock, Arkansas, Sara is one of eight members of the American Society of Real Estate Counselors in Arkansas, and the only woman invited to membership in Arkansas.