

ECONOMIC INDICATORS – June 2009

Market Rates and Bond Yields

	Jun09	Dec08	Jun08	Dec07	Jun07	June06
Reserve Bank Discount Rate	0.50	0.86	2.25	4.83	6.25	6.02
Prime Rate (monthly average)	3.25	3.61	5.00	7.33	8.25	8.02
Federal Funds Rate	0.21	0.16	2.00	4.24	5.25	4.99
3-Month Treasury Bills	0.18	0.03	1.86	3.00	4.61	4.79
6-Month Treasury Bills	0.31	0.26	2.13	3.23	4.76	4.97
3-Month Certificates of Deposit	0.39	1.77	2.76	5.02	5.33	5.35
LIBOR-3 month rate	1.13	2.47	2.95	5.17	5.35	5.38
U.S. 5-Year Bond	2.71	1.52	4.37	3.49	5.03	5.07
U.S. 10-Year Bond	3.72	2.42	4.78	4.10	5.10	5.11
U.S. 30-Year Bond*	4.52*	2.87*	5.12*	4.53*	5.20*	5.15*
Municipal Tax Exempts (Aaa)†	4.56	5.17	4.50	4.23	4.34	4.36
Municipal Tax Exempts (A)†	4.84	6.15	4.92	4.58	4.65	4.88
Corporate Bonds (Aaa)	5.61	5.08	5.68	5.49	5.79	5.89
Corporate Bonds (A)†	6.39	6.70	6.43	6.19	6.33	6.39
Corporate Bonds (Baa)	7.50	8.46	7.07	6.65	6.70	6.78

Stock Dividend Yields

Common Stocks—500	2.35	3.00	2.15	2.06	1.81	1.96
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Other Benchmarks

Industrial Production Index ¶ **	95.4**	103.6**	111.7**	114.1**	113.4**	111.9**
Unemployment (%) ¶	9.5	7.2	5.5	5.0	4.5	4.6
Monetary Aggregates, daily avg. ¶						
M1, \$-Billions	1,650.1	1,595.8	1,385.6	1,364.2	1,363.9	1,369.9
M2, \$-Billions	8,370.1	8,154.1	7,687.2	7,447.1	7,241.2	6,829.9
Member Bank Borrowed Reserves \$-Billions [^]	n/a [^]	n/a [^]	n/a [^]	n/a [^]	0.187	0.253
Consumer Price Index						
All Urban Consumers	215.7	210.2	218.8	210.0	208.4	202.9

	1Q09	4Q08	1Q08	4Q07	1Q07	4Q06	1Q06
Per Capita Personal Disposable Income	35,180	34,821	34,351	34,179	33,307	32,754	31,791
Annual Rate in Current \$ Savings as % of DPI(††)	4.3	3.2	0.2	0.4	1.1	0.9	1.0

*As of April 2006, the Fed went back to reporting 30-yr rates; the historical data is 20+ year rates. A factor for adjusting the daily nominal 20-year constant maturity in order to estimate a 30-year nominal rate can be found at www.treas.gov/offices/domestic-finance/debt-management/interest-rate/ltcompositeindex.html.

** On November 7, 2005, the Federal Reserve Board advanced to 2002 the base year for the indexes of industrial production, capacity, and electric power use. This follows the December 5, 2002, change to a 1997 baseline, from the previous 1992 baseline. Historical data has also been updated.

As of March 2008, the Federal Reserve no longer supplied the total reserves.

Conventional Home Mortgage Terms

	Jun09	Dec08	Jun08	Dec07	Jun07	June06
New House Loans—U.S. Averages						
Interest rate (%)	5.17	5.67	6.13	6.21	6.54	6.79
Term (years)	29.0	29.1	29.1	29.2	29.5	29.4
Loan ratio (%)	72.9	74.9	75.6	79.4	76.7	75.0
Price (thou. \$)	344.0	351.6	352.7	347.7	357.9	355.5
Used House Loans—U.S. Averages						
Interest rate (%)	5.16	5.59	6.28	6.31	6.63	6.69
Term (years)	28.4	28.5	28.3	28.9	29.7	28.8
Loan ratio (%)	74.6	75.1	77.3	80.6	80.4	76.5
Price (thou. \$)	328.0	284.9	310.3	280.0	297.9	306.9

Conventional Home Mortgage Rates by Metropolitan Area

	2Q09	2Q08	2Q07	2Q06
Atlanta	4.92	6.11	6.34	6.68
Boston-Lawrence-NH-ME-CT#	4.94	5.99	6.31	6.44
Chicago-Gary-IN-WI#	5.18	6.11	6.62	6.73
Cleveland-Akron#	5.17	6.07	6.37	6.55
Dallas-Fort Worth#	4.96	6.19	6.44	6.74
Denver-Boulder-Greely#	5.03	6.11	6.39	6.65
Detroit-Ann Arbor-Flint#	5.10	6.17	6.73	6.73
Houston-Galveston-Brazoria#	5.12	6.23	6.61	6.81
Indianapolis	5.09	6.33	6.65	6.79
Kansas City, MO-KS	5.09	5.93	6.24	6.41
Los Angeles-Riverside#	5.00	6.16	6.39	6.58
Miami-Fort Lauderdale#	5.17	6.34	6.68	6.84
Milwaukee-Racine#	5.03	6.27	6.52	6.58
Minneapolis-St. Paul-WI	5.04	6.11	6.37	6.52
New York-Long Island-N. NJ-CT#	4.96	6.09	6.34	6.57
Philadelphia-Wilmington-NJ#	5.05	6.09	6.34	6.81
Phoenix-Mesa	5.19	6.27	6.44	6.71
Pittsburgh	4.96	5.93	6.19	6.35
Portland-Salem#	4.98	6.11	6.27	6.55
St. Louis-IL	5.07	6.22	6.53	6.72
San Diego	5.05	6.17	6.32	6.52
San Francisco-Oakland-San Jose#	5.02	6.19	6.37	6.55
Seattle-Tacoma-Bremerton	5.03	6.06	6.42	6.52
Tampa-St. Petersburg-Clearwater	5.08	6.26	6.54	6.79
Washington, DC-Baltimore-VA#	5.00	6.17	6.47	6.82

* As of the first quarter 2003, the Federal Housing Finance Board no longer reported on the markets of Greensboro, Honolulu and Louisville.

- † Seasonally adjusted
- † Source: *Moody's Bond Record*
- †† Revised figures used when available
- # Consolidated Metropolitan Statistical area
- ^ The Fed stopped releasing this figure in 2008