

July 9, 2020

The Honorable David Kustoff
United States House of Representatives
508 Cannon House Office Building
Washington, DC 20515

The Honorable Ed Perlmutter
United States House of Representatives
1226 Longworth House Office Building
Washington, DC 20515

Dear Representatives Kustoff and Perlmutter:

On behalf of more than 17,000 Designated members, candidates and affiliates of the Appraisal Institute, this letter is being sent to thank you for your strong leadership in introducing the Portal for Appraisal Licensing (PAL) Act of 2020.

The Appraisal Institute applauds your effort to modernize the real estate appraisal licensing system by reducing costs and eliminating red tape by authorizing the establishment of a Portal for Appraisal Licensure (PAL), a nationwide licensing system for real estate appraisers. Appraisers often work in many states and are faced with increasing regulatory obligations, including state-by-state background checks and keeping track of continuing education requirements. The PAL Act addresses these concerns by authorizing the Appraisal Subcommittee – a federal agency – to work with state appraiser regulatory agencies to establish a portal to provide appraisers one-stop shopping capabilities in applying for and renewing appraiser licenses and certifications. Enactment of The PAL Act will dramatically improve the business and regulatory environment for appraisers and help attract and retain qualified practitioners to the appraisal profession.

The Appraisal Institute looks forward to working with you on swift passage of this legislation. If you have any questions or need additional information, please contact Bill Garber, Director of Government Relations for the Appraisal Institute, at 202-292-5586 or bgarber@appraisalinstitute.org, or Brian Rodgers, Manager of Government Relations, at (202) 298-5597 or brodgers@appraisalinstitute.org.

Sincerely,



Jefferson L. Sherman, MAI, AI-GRS
2020 President