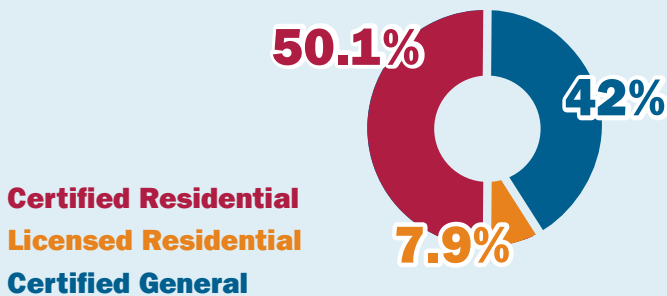


U.S. appraiser population statistics were derived from the Appraisal Sub Committee (ASC) National Registry data from December 2019 to December 2022. Additional demographic statistics were derived from an Appraisal Institute survey conducted in 2022 that contacted 26,446 randomly selected real estate valuation professionals and resulted in 2,631 total survey responses. The survey's margin of error is about 1.88% at a 95% confidence interval.

The Appraisal Institute is a global professional association of real estate appraisers, with over 16,000 professionals in almost 50 countries throughout the world. Our mission is to empower valuation professionals through community, credentialing, education, body of knowledge and ethical standards.

1 TOTAL U.S. APPRAISERS AND NUMBERS OF LICENSES/CERTIFICATIONS

As of December 2022 there were 93,665 active licenses held by an estimated 70,000 licensed or certified real estate appraisers in the U.S. The composition of active licenses were:



HISTORIC VALUES 2019 - 2021

Year as of December

Year	Certified Residential	Licensed Residential	Certified General
2021	50.3%	7.7%	42%
2020	50.6%	7.5%	41.9%
2019	50.4%	7.7%	41.9%

2 NUMBER OF ACTIVE LICENSES AND NUMBER OF INDIVIDUAL LICENSED AND CERTIFIED APPRAISERS



93,665
Active Licences



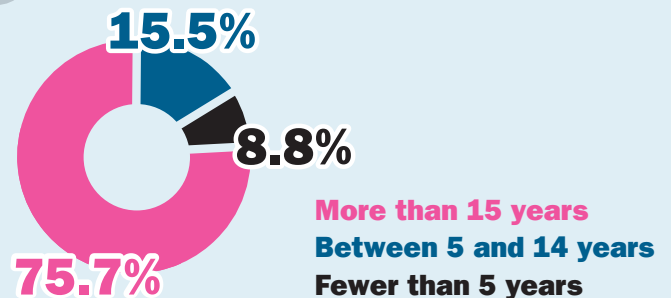
70,000
Estimated Number of Appraisers



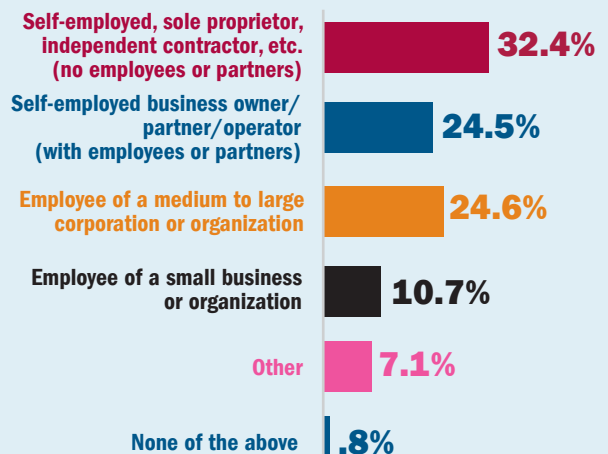
12,000
Estimated Number of Appraisers
Licensed in More Than One U.S. State

The number of estimated unique appraisers is approximately 8,000 lower than the previous version of this fact sheet as the ASC database does not provide a unique identifier to each appraiser. The current estimate represents a refined process in enhancing the accuracy of reported data.

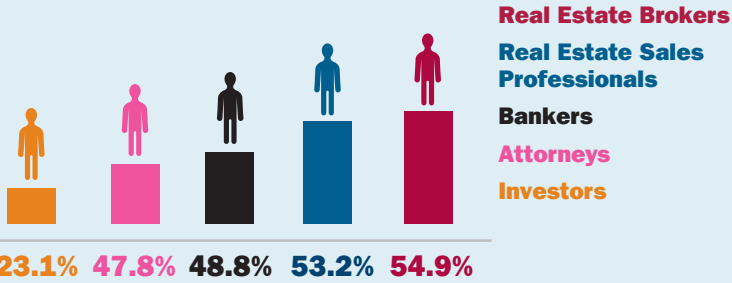
3 TIME IN VALUATION PROFESSION



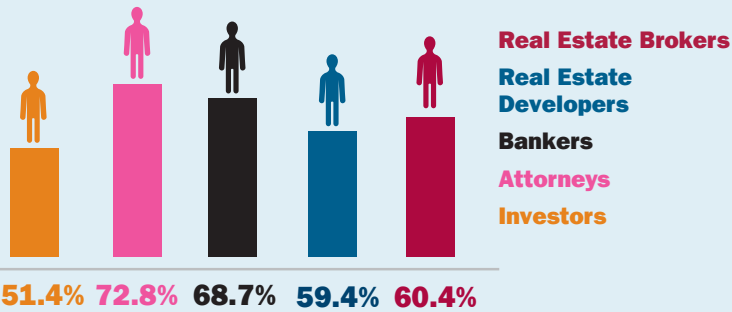
4 EMPLOYMENT TYPE



5 CUSTOMER OR CLIENT BASE

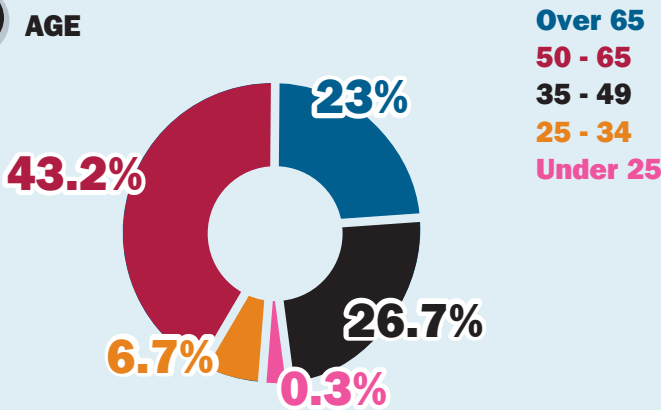


Residential Real Estate Valuation Professionals

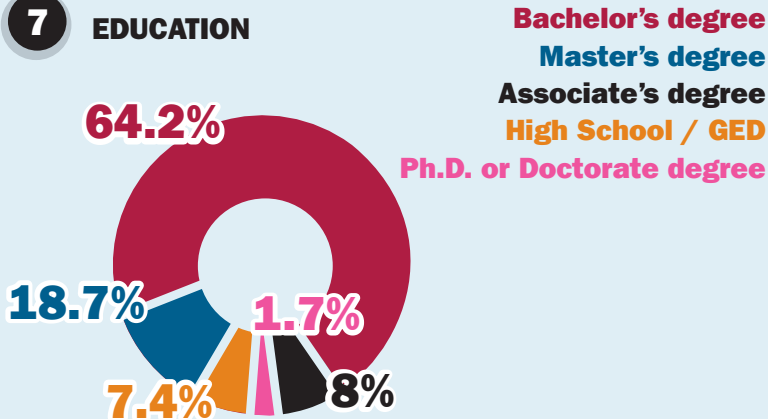


Commercial Real Estate Valuation Professionals

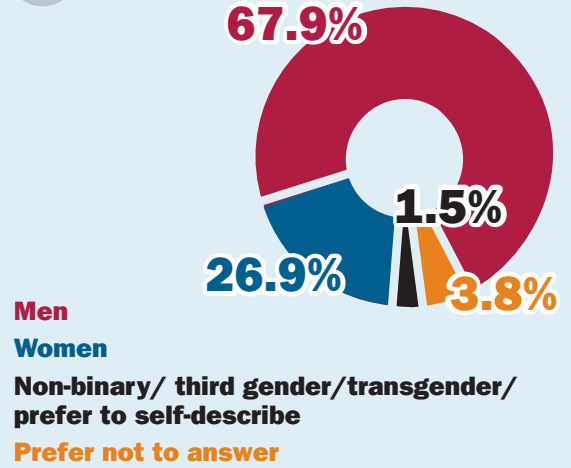
6 AGE



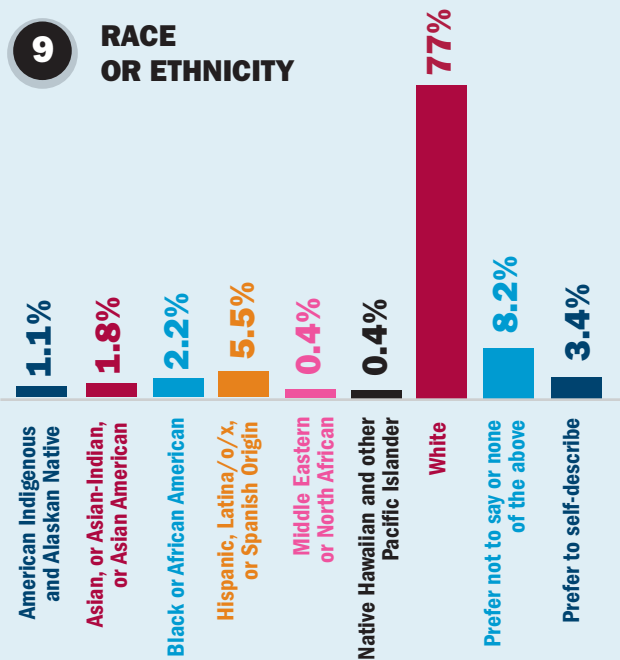
7 EDUCATION



8 GENDER



9 RACE OR ETHNICITY



10 ANNUAL TOTAL PERSONAL INCOME

