

# FAQs

## *Analytics for Valuation* Professional Development Program (3/26/15)

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Participants who complete courses in the *Analytics for Valuation Professional Development Program* may represent that they have completed the program's curriculum and passed the examinations. Participants may not represent themselves as having a specialization, certification, competency, or expertise based solely on the successful completion of the program. The program provider does not assume any duty to the public for the services provided by program participants, or any other person or entity.

**Q. Which courses are in the *Analytics for Valuation* Professional Development Program?**

A. The courses below make up the *Analytics for Valuation* Professional Development Program.

- *Quantitative Analysis*
- *Advanced Spreadsheet Modeling for Valuation Applications*
- *Application and Interpretation for Simple Linear Regression*

Courses		
<i>Quantitative Analysis</i> (35-hour course)		
<i>Advanced Spreadsheet Modeling for Valuation Applications</i> (15-hour course)	OR	<i>Advanced Spreadsheet Modeling for Valuation Applications</i> seminar* PLUS successfully challenge the 15-hour course exam
<i>Application &amp; Interpretation for Simple Linear Regression</i> (15-hour course)	OR	<i>Practical Regression Using Excel</i> seminar* PLUS successfully challenge the <i>Application &amp; Interpretation for Simple Linear Regression</i> exam

\*Retired 1/1/2014

**Q. I took the 14-hour seminar called *Advanced Spreadsheet Modeling for Valuation Applications*. Is this seminar the same as the course with the same title that is in the *Analytics for Valuation* Professional Development Program?**

A. Yes, the content is the same with two exceptions. The course does not include pivot table content and it has an exam. If you took the seminar, you may challenge the *Advanced Spreadsheet Modeling for Valuation Applications* exam. If you pass the exam, and you successfully complete the other two courses in the professional development program, you will be placed on the *Analytics for Valuation* Registry.

**Q. If I successfully completed the 14-hour seminar called *Practical Regression Using Excel*, and I am a Designated member, do I have to take *Application & Interpretation of Simple Linear Regression*?**

A. No. If you successfully completed the seminar *Practical Regression Using Excel*, you may challenge the *Application & Interpretation of Simple Linear Regression* exam. If you pass the exam, and you successfully complete the other two courses in the professional development program, you will be placed on the *Analytics for Valuation* Registry.

**Q. Is the 15-hour course, *Application & Interpretation of Simple Linear Regression*, different than the 14-hour seminar, *Practical Regression Using Excel*?**

A. For the most part, yes. When it was determined that revisions were needed for *Practical Regression Using Excel*, a team of experts decided rather than tweak content, the course in the professional development program should provide more focus on the interpretation of the results in the analysis. The course is divided into three parts: descriptive statistics, simple linear regression, and simple linear regression applications.

**Q. Must I be an Appraisal Institute Designated member to attend the courses in the *Analytics for Valuation* Professional Development Program?**

A. Anyone may take the courses in the *Analytics for Valuation* program. Only Appraisal Institute Designated members, however, will be placed on the *Analytics for Valuation* Registry.

**Q. What is the *Analytics for Valuation* Professional Development's Registry?**

A. The *Analytics for Valuation* Professional Development Program's Registry is located on the Appraisal Institute's Web site. It lists the names of Designated members who have successfully completed (attended and passed the exam) the courses in the Program. Placement on the Registry shows potential clients and employers that these Designated members have obtained knowledge on this specialized topic.

**Q. If I am a Designated member and I want my name placed on the Registry, may I challenge the exams without attending the courses?**

A. No. You must attend the courses and pass the exams. (However, see above for exceptions.)

**Q. If I become a Designated member after I have taken and passed the courses in the *Analytics for Valuation* program, will I be placed on the Registry?**

A. Yes. Contact [education@appraisalinstitute.org](mailto:education@appraisalinstitute.org). Include your name and state in the subject line of your e-mail. Staff will review your files and process the appropriate paperwork.

**Q. Is this program approved for qualifying education (QE) credit?**

A. No. Because the content in this program is advanced, it is only approved for continuing education (CE) credit. The courses in the program have been approved for state CE

<http://www.appraisalinstitute.org/education/education-resources/state-appraisal-regulatory-agencies/>) and AI CE.

**Q. Are the courses in this program approved as advanced education options earning the highest point values for AI CE credit?**

A. Yes. AI CE credit for Designated Members, Candidates for Designation, and Practicing Affiliates will receive the following points:

Quantitative Analysis

- Attend only = 275 points
- Attend and pass the exam = 375 points
- Pass exam only = 325 points

Advanced Spreadsheet Modeling for Valuation Applications

- Attend only = 145 points
- Attend and pass the exam = 200 points

Application & Interpretation for Simple Linear Regression

- Attend only = 145 points
- Attend and pass the exam = 200 points

**Q. If additional courses are added to the *Analytics for Valuation* Program, do I need to take them to stay on the Registry?**

A. From time to time, the Education Committee of the Appraisal Institute will assess if additional courses need to be added to the *Analytics for Valuation* program. If one or more courses are added to the program, you will be notified in advance. When the course or courses become available, an asterisk will be placed by your name on the Registry to reflect that while you have taken and passed the first courses in the program, you haven't taken the courses recently added to the program. Once you have taken and passed the additional required course(s), the asterisk will be removed.

**Q. In addition to real estate appraisers, who else would find value in taking one or more of the courses in this program?**

A. Lenders, tax assessors, underwriters, attorneys, bankers, review appraisers, market researchers.