

## **Appraisal Institute Fact Sheet**

### **About Us**

The Appraisal Institute is a global professional association of real estate appraisers, with over 16,000 professionals in almost 50 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Individuals of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA, SRA, AI-GRS and AI-RRS designations. Learn more at [www.appraisalinstitute.org](http://www.appraisalinstitute.org).

### **Ethics and Standards**

Real estate is one of the basic sources of wealth in the global economy. Therefore, those who own, manage, sell, purchase, invest in, or lend money on the security of real estate must have ready access to the services of individuals who provide unbiased opinions of value, as well as sound information, analyses, and advice on a wide range of issues related to property economics. For these reasons, the services of valuers are vital to the well-being of our society and the global economy, and foster economic growth, stability, and public confidence.

Because of this vital role and a commitment to professionalism, the Appraisal Institute has adopted a [Code of Professional Ethics](#) and [Standards of Professional Practice](#) to establish requirements for ethical and competent practice. These requirements also serve to promote and maintain a high level of public trust and confidence in Appraisal Institute Members, Candidates, practicing Affiliates, and Affiliates.

In addition, the Appraisal Institute has developed a sophisticated peer review system through which it enforces its Code of Professional Ethics and Standards of Professional Practice. Violations of the Code of Ethics or Standards can result in remedial or disciplinary actions.

### **Our Designations**

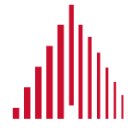
The Appraisal Institute currently confers the prestigious **MAI, SRA, AI-GRS and AI-RRS** designations to real property valuation professionals who have met rigorous requirements relating to education, testing, experience and demonstration of knowledge, understanding and ability.

The **MAI** membership designation is held by professionals who provide a wide range of services on all types of real property related to providing opinions of value, evaluations, review, consulting and advice on investment decisions, among other things. Property types may include commercial, industrial, agricultural, residential, and vacant land.

The **SRA** membership designation is held by professionals who provide a wide range of services for residential properties related to providing opinions of value, evaluations, reviews, consulting, and advice regarding investment decisions, among other things.

The **AI-GRS** membership designation is held by professionals who provide reviews of appraisals of a wide range of property types, including commercial, industrial, agricultural, residential, vacant land and others.

The **AI-RRS** membership designation is held by professionals who can provide reviews of residential appraisals.



**Appraisal  
Institute®**

*Professionals Providing  
Real Estate Solutions*

### **Commitment to Diversity**

The Appraisal Institute empowers individuals and nurtures an environment that inspires and encourages diversity, equity and inclusion.

The Appraisal Institute has been amplifying and accelerating DE&I initiatives and partnerships to bring about positive change, including improving diversity within the profession through the Appraiser Diversity Initiative in collaboration with Fannie Mae, Freddie Mac and the National Urban League, and with our Minorities and Women Course Scholarship from the Appraisal Institute Education and Relief Foundation.

For more information on the Appraisal Institute's DE&I efforts, visit:

<http://www.appraisalinstitute.org/appraisal-profession/commitment-to-diversity/>

### **Contact Us**

The Appraisal Institute's Communications Department is available to arrange interviews and answer questions that reporters have regarding the Appraisal Institute, issues affecting appraisers and real estate news.

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