

### **FAQs**

# $Valuation\ of\ Sustainable\ Buildings\ Professional\ Development\ Program\ (10/16/17)$

Participants who complete courses in the *Valuation of Sustainable Buildings Professional Development Program* may represent that they have completed the program's curriculum and passed the examinations. Participants may not represent themselves as having a specialization, certification, competency, or expertise based solely on the successful completion of the program. The program provider does not assume any duty to the public for the services provided by program participants, or any other person or entity.

## Q. Which courses are in the *Valuation of Sustainable Buildings* Professional Development Program?

- A. The courses below make up the Valuation of Sustainable Buildings Professional Development Program. Additional courses may be added to the program as relevant information develops on green buildings. This ensures that you are up-to-date with the most current information available.
  - Introduction to Green Buildings: Principles & Concepts
  - Case Studies in Appraising Green Residential Buildings
  - Case Studies in Appraising Green Commercial Buildings
  - Residential and Commercial Valuation of Solar
  - Practical Applications in Appraising Green Commercial Properties
- Q. Must I be an Appraisal Institute Designated member to attend the courses in the Valuation of Sustainable Buildings Professional Development Program?
- A. Anyone may take the courses in the *Valuation of Sustainable Buildings* program.
- Q. Are the courses in the *Valuation of Sustainable Buildings* program offered in the classroom and online?
- A. Yes. All of the courses in the program are offered in the classroom.

#### Q. What is the Valuation of Sustainable Buildings Professional Development's Registry?

A. The Valuation of Sustainable Buildings Professional Development Program's Registry is located on the Appraisal Institute's Web site (Residential Registry and Commercial Registry). It lists the names of Designated Members, Candidates, Practicing Affiliates, Affiliates, or other individuals not in one such category who have successfully completed (attended and passed the examinations) the courses in the residential and/or commercial sections of the Valuation of Sustainable Buildings Program (see chart below). Placement on the Registry shows potential clients and employers that these individuals have obtained knowledge on this specialized topic.

- Q. Which courses must I attend and successfully complete to be placed on the Residential section of the Registry? Which courses must I attend and successfully complete to be placed on the Commercial section of the Registry?
- A. Please see the chart below.

Valuation of Sustainable Buildings Registry	
Residential Series	Commercial Series
Introduction to Green Buildings: Principles & Concepts (classroom/online)	Introduction to Green Buildings: Principles & Concepts (classroom/online)
Case Studies in Appraising Green Residential Buildings (classroom/online)	Practical Applications in Appraising Green Commercial Properties (classroom)  OR  Case Studies in Appraising Green Commercial Buildings (online)
Residential & Commercial Valuation of Solar (classroom/online)	Residential & Commercial Valuation of Solar (classroom/online)

### Q. Wasn't Case Studies in Appraising Green Residential Buildings a required course for the Commercial Green Registry?

A. Yes, it was a required course for the Commercial Registry. Case Studies in Appraising Green Residential Buildings, however, is no longer a course requirement to be placed on the Commercial Green Registry as of January 1, 2017. If that is the only course you needed to complete the Commercial Series of courses, your name was added to the Commercial Registry list.

# Q. A number of years ago, I took two seminars: An Introduction to Valuing Commercial Green Buildings and Valuation of Green Residential Properties. Are these seminars in the Valuation of Sustainable Buildings Professional Development Program?

A. No, these seminars are not in the program. However, if you took one or both of the seminars (Valuation of Green Residential Properties or An Introduction to Valuing Commercial Green Buildings), you may challenge the course exam for Introduction to Green Buildings: Principles & Concepts. If you pass the exam, you will have completed the Introduction to Green Buildings: Principles & Concepts' course requirement. We recommend, though, that you attend the Introduction to Green Buildings: Principles & Concepts course because it is more up-to-date and contains information that was not included in these early seminars.

### Q. When courses are added to the *Valuation of Sustainable Buildings* program, will I need to successfully complete them to stay on the Registry?

A. As more information on valuing green buildings becomes available, courses may be added to the program. The Education Committee of the Appraisal Institute will assess if additional courses should be required. If a course is added, you will be notified in advance. When the course becomes available, an asterisk will be placed by your name on the Registry to reflect that while you have taken and passed the first courses in the program, you haven't taken a required

course(s) recently added to the program. Once you have attended and successfully completed the additional required course(s), the asterisk will be removed.

## Q. Is it true that Case Studies in Appraising Green Commercial Buildings is being rewritten? If so, will I need to attend and successfully complete that course once it is released?

A. The <u>classroom</u> version of Case Studies in Appraising Green Commercial Buildings has been replaced. A new course, *Practical Applications in Appraising Green Commercial Properties*, is now available. In addition to updates and new concepts, it will be based on the new Appraisal Institute publication, *The Valuation of Green Commercial Real Estate* released in August 2017. While we encourage everyone who is on the Commercial Registry to take the "new" course, <u>it is not an additional requirement</u>. Rather, it has replaced the *Case Studies in Appraising Green Commercial Buildings*' (classroom version) course requirement.

The <u>online</u> version of Case Studies in Appraising Green Commercial Buildings is available. It is based on the content from the previous classroom version of the course. It has been updated and slightly revised. An online version of *Practical Applications in Appraising Green Commercial Properties*, noted above, will be developed in several years. Until that time, you may take EITHER the online version of Case Studies in Appraising Green Commercial Buildings OR the classroom course, *Practical Applications in Appraising Green Commercial Properties*, to satisfy the "commercial case studies" requirement for the Commercial Registry.

## Q. If I am a Designated member and I want my name placed on the Registry, may I challenge the exams without attending the courses?

A. No. You must attend the courses and successfully complete the exams.

### Q. In addition to real estate appraisers, who else would find value in taking one or more of the courses in this program?

A. Lenders, underwriters, public officials, architects, attorneys, property tax assessors, builders, Realtors, and developers.

### Q. Are the courses in this program approved by GBCI (Green Building Certification Institute <a href="http://www.gbci.org/homepage.aspx">http://www.gbci.org/homepage.aspx</a>) for continuing education credit?

A. Yes.

### Q. What is the Appraisal Institute's *More Green Resources* Web page? How do I gain access?

A. From one convenient Web page, *registered participants* of any of the Appraisal Institute's Green professional development courses may tap a variety of Green Resources. Topics are expanded regularly and include legislation, national and state government sites and programs, databases, design, and solar energy. This free benefit is available *only to class participants*. Appraisal Institute Designated members receive indefinite access; all other class participants are granted two-year admittance. The Web address to this helpful resource is provided with the course materials. The Green Resources online list will be updated regularly. We encourage course participants to check it frequently for new links.

http://www.appraisalinstitute.org/education/education-resources/green-building-resources/more-green-resources/

### Q. Is this program approved for qualifying education (QE) credit?

A. No. Because the content in this program is advanced, it is only approved for continuing education (CE) credit. The courses in the program have been approved for state CE (<a href="http://www.appraisalinstitute.org/education/education-resources/state-appraisal-regulatory-agencies/">http://www.appraisalinstitute.org/education/education-resources/state-appraisal-regulatory-agencies/</a>) and AI CE.

### Q. Are the courses in this program approved as advanced education options earning the highest point values for AI CE credit?

A. Yes. AI CE credit for Designated Members, Candidates for Designation, and Practicing Affiliates will receive the following points:

Introduction to Green Buildings: Principles & Concepts

- Attend only = 75 points
- Attend and pass the exam = 125 points

Case Studies in Appraising Green Residential Buildings

- Attend only = 75 points
- Attend and pass the exam = 125 points

Case Studies in Appraising Green Commercial Buildings

- · Attend only = 150 points
- Attend and pass the exam = 200 points

Residential & Commercial Valuation of Solar

- Attend only = 150 points
- Attend and pass the exam = 200 points

Practical Applications in Appraising Green Commercial Properties

- Attend only = 150 points
- Attend and pass the exam = 200 points