

Resources

Standard-Setters and Key Documents on Valuation for Financial Reporting

Financial Accounting Standards Board (FASB)

<http://www.fasb.org/>

Check this site to find out how the FASB's structure and current activities and to view or order the following key documents:

- Concepts Statement No. 1, *Objectives of Financial Reporting by Business Enterprises* (Issued 1978)
- Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* (Issued 2006)
- Statement of Financial Accounting Standards No. 13, *Accounting for Leases* (Issued 1976)
- Statement of Financial Accounting Standards No. 98, *Sale-Leaseback Transactions Involving Real Estate; Sales-Type Leases of Real Estate; Definition of the Lease Term; and Initial Direct Costs of Direct Financing Leases* (Issued 1988)
- Statement of Financial Accounting Standards No. 141(R), *Business Combinations* (Revised 2007)
- Statement of Financial Accounting Standards No. 142, *Goodwill and Other Intangible Assets* (Issued 2001)
- Statement of Financial Accounting Standards No. 144, *Accounting for Impairment or Disposal of Long-Lived Assets* (Issued 2001))

American Institute of Certified Public Accountants (AICPA)

<http://www.aicpa.org/>

Find out more about this organization of Certified Public Accountants. Statements on Auditing Standards (SASs) can be viewed at

<http://www.aicpa.org/Professional+Resources/Accounting+and+Auditing/Authoritative+Standards/>

- Statement on Auditing Standards No. 73, *Using the Work of A Specialist*, AU Section 336

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- Statement on Auditing Standards No. 101, *Auditing Fair Value Measurements and Disclosure*, Codified Section of AICPA Professional Standards, AU Section 328

International Accounting Standards Board

<http://www.iasb.org/Home.htm>

Information on obtaining the International Financial Reporting Standards is at

<http://www.iasb.org/IFRSs/IFRS.htm>

Books on Valuation for Financial Reporting

Eisen, Peter J. *Accounting*, 5th ed. Hauppauge, NY: Barron's Educational Series, Inc., 2007.

Mard, Michael J., James R. Hitchner, and Steven D. Hyden. *Valuation for Financial Reporting, Fair Value Measurements and Reporting, Intangible Assets, Goodwill, and Impairment*, 2nd ed. New York: John Wiley & Sons, 2007.

King, Alfred M. *Fair Value for Financial Reporting: Meeting the New FASB Requirements*. New York: John Wiley & Sons, 2006.

Articles on Valuation for Financial Reporting

The following articles from Appraisal Institute publications are available to free-of-charge to members at

http://www.appraisalinstitute.org/membership/login.aspx?ReturnUrl=%2fmyappraisalinstitute%2fredirect%2flum_library.aspx

- Dorchester, John D., Jr., MAI. "Market Value for Financial Reporting: The Premise." *The Appraisal Journal* LXXII, no. 1 (Winter 2004): 20–33.
- Glanville, Brian A., MAI, and William E. Endsley. "Opportunities for Growth: The Appraisal Institute and International Real Estate Markets." *The Appraisal Journal* LXXIV, no. 3 (Summer 2006): 285–290.
- Glanville, Brian A., MAI, and Allison Gerlach. "VFR is Important for Your Business Sense." *Valuation Insights and Perspectives* 9, no. 1 (1st Quarter 2004): 16–20.
- Pratt, Shannon P. "Business and Real Estate Appraisal Practices Examined: Similarities and Differences." *Valuation Insights & Perspectives* 3, no. 1 (1st Quarter 1998): 5–8.
- Yamamoto, Takashi, PhD. "Asset Impairment Accounting and Appraisers: Evidence from Japan." *The Appraisal Journal* LXXVI, no. 2 (Spring 2008): 179–188.

The following articles are published by the International Association of Assessing Officers. For more information on obtaining copies, visit <http://www.iaao.org/library/index.cfm>.

- Hines, Dwayne II. “Is ‘Mark-to-Funding’ the Answer? Fair Value Definition Needs Examination.” *Fair & Equitable* 7, no. 3 (March 2009): 14–15.
- Reilly, Robert F. “The Impact of SFAS No. 157, Fair Value Measurements on Property Tax Appraisals.” *Journal of Property Tax Assessment & Administration* 5, no. 4 (2008): 5–15.
- Ritter, Leann and Jack Pasternacki. “Hotel Business Enterprise Value Symposium.” *Fair & Equitable* 3, no. 12 (December 2005): 11–13.