



Appraisal Institute Fact Sheet

About Us

The Appraisal Institute is a global professional association of real estate appraisers, with nearly 21,000 professionals in almost 60 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Individuals of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA, SRA, AI-GRS and AI-RRS designations. Learn more at www.appraisalinstitute.org.

Ethics & Standards

A keystone on which the organization was founded – and by which it continues to serve the public – is that every individual agrees to conduct his or her professional activities in accordance with the Appraisal Institute's Code of Professional Ethics and Standards of Professional Appraisal Practice. As further evidence of its commitment to ethics and standards, the Appraisal Institute has a highly refined peer review process through which it enforces these standards and Code of Ethics.

Our Designations

The Appraisal Institute currently confers the prestigious **MAI, SRA, AI-GRS and AI-RRS** designations to real property appraisal professionals who have met rigorous requirements relating to education, testing, experience and demonstration of knowledge, understanding and ability.

Appraisers hold the **MAI** designation that are experienced in the valuation and evaluation of commercial, industrial, residential and other types of properties, and who advise clients on real estate investment decisions.

Real estate solutions providers who are experienced in the analysis and valuation of residential real property hold the **SRA** designation.

The **AI-GRS** membership designation is held by professionals who can provide reviews of appraisals of a wide range of property types, including commercial, industrial, agricultural, residential, vacant land and others.

The **AI-RRS** membership designation is held by professionals who can provide reviews of residential appraisals.

Commitment to Diversity

Diversity brings each of us strength through a broad range of new ideas, experiences and business practices. The Appraisal Institute is committed to promoting diversity within our association – as well as in the real estate profession as a whole – and strives to provide an environment for its individuals free from discrimination by working to eradicate discrimination and harassment wherever it may be found.

In addition, through its Diversity Committee, the Appraisal Institute offers scholarships, training and advocacy to create a body of appraisers that reflects our diverse environment.

For more information on the Appraisal Institute's diversity efforts, visit:

<http://www.appraisalinstitute.org/airesources/default.aspx>

Contact Us

The Appraisal Institute's Communications Department is available to arrange interviews and answer questions that reporters have regarding the Appraisal Institute, issues affecting appraisers and real estate news.

Ken Chitester, Director of Communications

T 312-335-4290

F 312-335-4291

kchitester@appraisalinstitute.org

Chicago Office

200 W. Madison St., Ste 1500

Chicago, IL 60606

T 312-335-4100

F 312-335-4400

Washington Office

440 First Street, NW, Ste 880

Washington, D.C. 20001

T 202-298-6449

F 202-298-5547

