

Master's Degree Policy Manual

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Master's Degree Program: General Information

The [Appraisal Institute Master's Degree Program](#) (MDP) offers individuals pursuing a master's degree to obtain an MAI Designated membership via an accelerated path of completion based on the many educational requirements needed for designated membership.

Candidates for Designation who are participating in the Master's Degree Program (MDP) earn approved graduate-level degrees with a focus in real estate valuation. The MDP has two paths. The first path is based on a program with extensive concentration in appraisal-oriented courses, which is the preferred curriculum for the program. An alternate path is the traditional MBA or Master's of Science in Real Estate with major electives in appraisal-oriented courses.

The MDP at the Appraisal Institute enables graduate students to fulfill many of the educational requirements of Appraisal Institute designated membership through their master's degree education.

Graduates **must** complete and/or provide proof of an applicable [USPAP](#) course, the Appraisal Institute [Business Practices and Ethics](#) course, [Comprehensive Examination requirement](#), [Demonstration of Knowledge requirement](#), [Experience requirement](#), and possibly other course/examination requirements (e.g. the Report Writing course/exam) not covered in the university's curriculum.

A. Required Annual Minimum Progress for General Candidates who are on the Master's Degree Program path

I. [Requirements for general Candidates](#)

Year	Annual Minimum Progress Required
Year 1 and 2	Successful completion of master's degree coursework; graduation from approved program required by end of year two
Year 3	One (1) or Two (2) requirements to be completed; gain first year of experience
Year 4	Any outstanding designation courses classes remaining to be completed; gain second year of experience obtained
Year 5	General Comprehensive Exam; gain third year of experience
Year 6	Three remaining requirements to be completed

B. Recommended Path Completion Timeline to MAI Designated Membership (6 Years) For Master's Degree Students

I. YEAR ONE and YEAR TWO COMPLETION

1. Obtain master's degree from approved university

II. YEAR THREE RECOMMENDED COMPLETION

1. Standards and Ethics requirements (must be completed in first year of candidacy)
2. *General Appraiser Report Writing* (course/exam) *If applicable*
3. Gain first year of required experience

III. YEAR FOUR RECOMMENDED COMPLETION

1. Complete any remaining designation courses and examinations *if applicable*:
1. Gain second year of required experience

IV. YEAR FIVE RECOMMENDED COMPLETION

1. General Comprehensive Examination
2. Gain third year of required experience.

V. YEAR SIX RECOMMENDED COMPLETION

1. Demonstration of Knowledge requirement
2. Experience requirement (Specialized) based on the past three years.
3. Final application for designated membership

C. *Approved Master's Degree Programs*

1. Texas A&M University, College Station, Texas
 - Master of Real Estate (MRE)

2. University of Denver, Denver, Colorado
 - Master of Business Administration (Real Estate Concentration)
 - Master of Science (MS) in Real Estate and the Built Environment
 - Executive in Master of Science (MS) in Real Estate and the Built Environment (online program)

3. Johns Hopkins University, Baltimore, Maryland
 - Master of Science in Real Estate (MSRE), Real Estate Valuation and Appraisal Track

4. Virginia Commonwealth University, Richmond, Virginia
 - Master of Science (MS), Business with a concentration in Real Estate Valuation

5. University of San Diego, San Diego, California
 - Master of Science in Real Estate (MSRE)

6. European Business School, Wiesbaden, Germany
 - Master of Science of Real Estate

7. University of Florida, Gainesville, FL
 - Master of Science in Real Estate (MSRE)

8. University of St. Thomas, St. Paul, MN
 - Master of Science in Real Estate (MSRE)

9. American University, Washington, DC
 - Master of Science in Real Estate (MSRE)

10. University of Wisconsin, Madison, WI
 - MBA (Real Estate)
 - Global Real Estate Master (GREM)

11. University of Hong Kong
 - Master of Science in Real Estate (MSRE)

12. University of Utah, Salt Lake City, UT
 - Master in Real Estate Development (MRED)

13. Baruch College, The City University of New York (CUNY), New York City, NY
 - Master of Science in Real Estate

14. Renmin University, Beijing, China
 - Master in Real Estate Economics