SRA Designation Requirements for Residential Candidates for Designation

For full requirement details, please refer to **Regulation No. 2**

Residential Candidacy	Required to have a general or residential state certification (or equivalent) to be approved for the residential Candidate program, ***or*** complete all general or residential certification exams and/or course exams through the Appraisal Institute
Good Moral Character	The residential Candidate must have good moral character
Begin	Enter Residential Candidate for Designation Program
1.	**Standards and Ethics Requirement* (must be completed within first year of Candidacy unless readmitting)** Provide proof of your most current USPAP** completion certificate, and; Required to complete the Appraisal Institute *Business Practices and Ethics* course *For those readmitting to the Appraisal Institute, Standards and Ethics requirements must be completed ***before*** readmitting to the Appraisal Institute **Candidates who practice solely outside the United States may take the *Introduction to International Valuation Standards Overview* course instead of the USPAP course
2.	**College Degree Requirement** Residential Candidates who are admitted or readmitted to Candidacy on or after January 1, 2015, must hold a four (4) year undergraduate degree, or higher, from an accredited degree-granting educational institution as approved by ADQC. International Candidate transcripts may be submitted directly to admissions@appraisalinstitute.org for approval.
3.	**Residential Equivalency Examination** Must pass Residential Equivalency Exam (a residential Candidate who holds an active general or residential state certification will be eligible to take and pass the residential equivalency examination for credit towards the following examinations, ***or*** may pass the following examinations instead) • *Residential Appraiser Site Valuation and Cost Approach* • *Residential Sales Comparison and Income Approaches* • *Residential Report Writing and Case Studies*

4.	**Pass Exam for** ***Residential Market Analysis and Highest and Best Use*** (available online) **or** ***General Appraiser Market Analysis and Highest and Best Use*** (classroom only) Challenge Exam Application (w/out completing course)
5.	**Pass Exam for** ***Real Estate Finance, Statistics, Valuation Modeling*** (available online) Challenge Exam Application (w/out completing course)
6.	**Attend Course and Pass Exam for** ***Advanced Residential Applications and Case Studies/Part 1*** **Note:** Pair and Pass *Adv. Residential Applications and Case Studies/Part 1* (course/exam) with *Advanced Residential Report Writing/Part 2* (course/exam) to ***also*** satisfy the residential Demonstration of Knowledge requirement (#7)
7.	**Residential Demonstration of Knowledge Requirement** Must receive credit for the demonstration of knowledge requirement (6 options available)
8.	**Residential Experience Requirement** Receive credit for your most recent 3,000 hours of residential appraisal experience (must cover at least 24-months). This work will be screened.
9.	**SRA Membership Application** Submit final application for approval once all requirements above are completed and credit is received
Complete	Residential Candidate Program Completed (within 3 years or less)

Important Resource Documents

Candidate Resources Manual
Candidate Policy Manual