

U.S. VALUATION PROFESSION FACT SHEET – June 2014

Appraisal Institute Research Department



Real Estate Appraiser Population Trends

As of June 30, 2014, the number of active real estate appraisers in the U.S. stood at 80,500. The number of appraisers decreased at an average rate of 2.6 percent per year over the past six years. A broader analysis suggests the rate of decrease could rise sharply over the next 5 to 10 years due to retirements, reduced numbers of new people entering the appraisal profession, economic factors, and greater use of data analysis technologies.

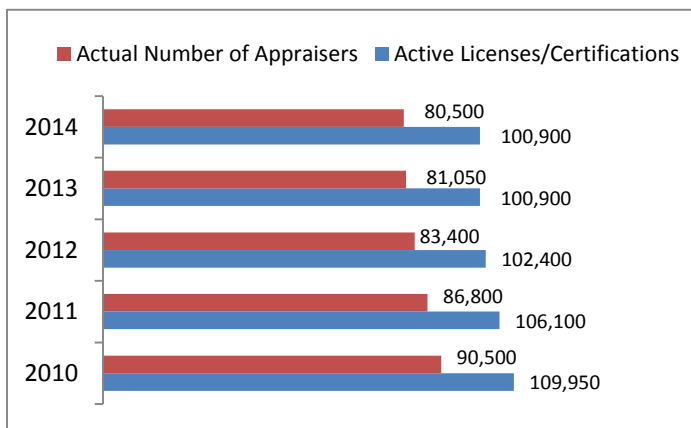


Figure 1 Total licenses/certifications and appraisers

As of June 30, 2014, 18.5 percent of U.S. real estate appraisers held a license or certification in one or more states outside their home state. The proportion has increased slightly since 2010.

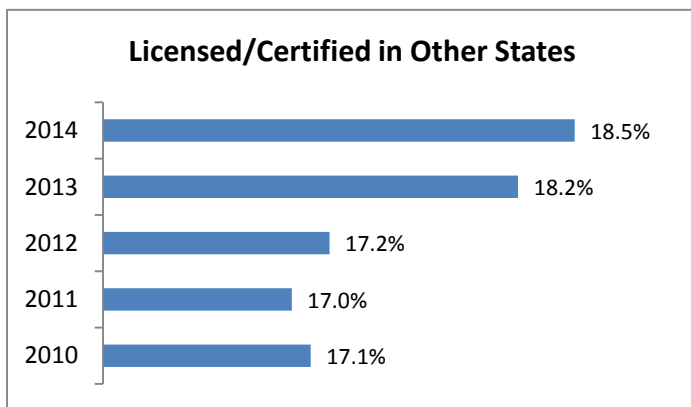


Figure 2 Licenses/certifications held in other states

The proportion of licensed real estate appraisers continues to decrease while the proportions of Certified

General and Residential appraisers continue to increase slightly.

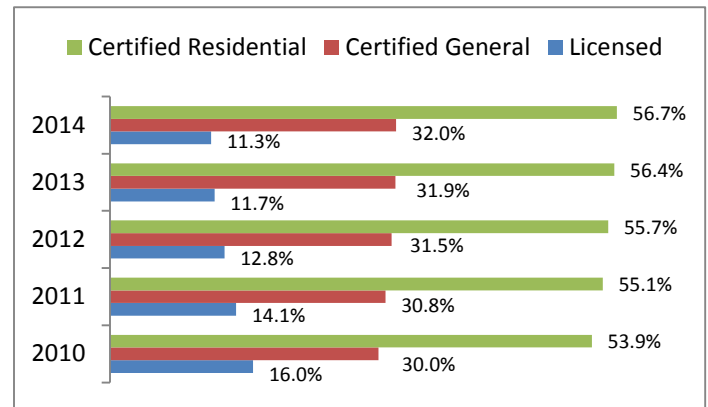


Figure 3 Proportions of licensed and certified appraisers

U.S. Valuation Profession Demographics

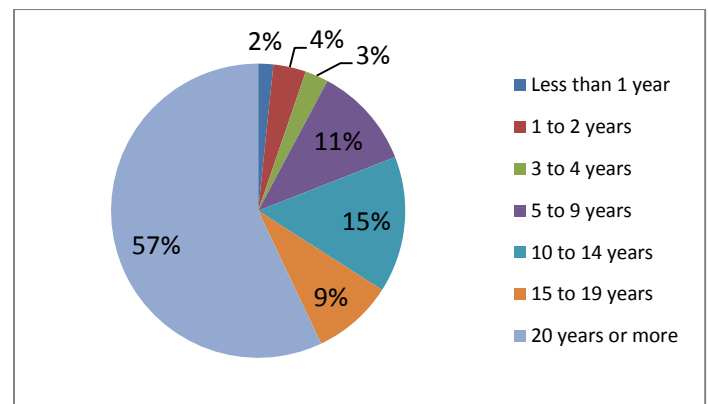


Figure 4 Time in the valuation profession

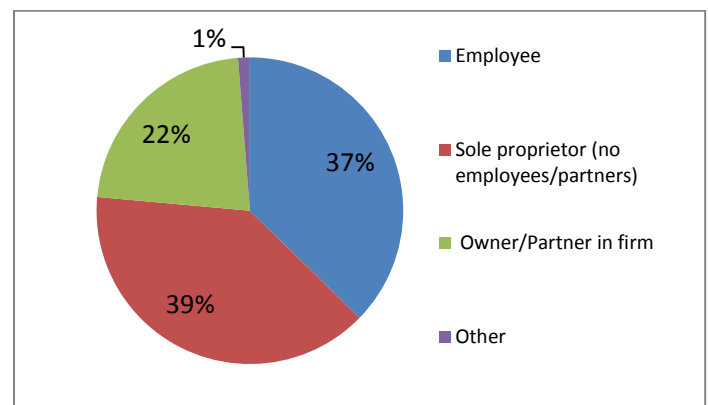


Figure 5 Employment status

Sources: U.S. appraiser population statistics derived from the ASC National Registry as of June 30, 2014. Demographic statistics derived from Appraisal Institute studies conducted in 2014 comprised of randomly selected AI members and nonmember valuation professionals. Survey sample 1,451 individuals, sampling error +/- 2.6 percent points at the 95 percent confidence level.

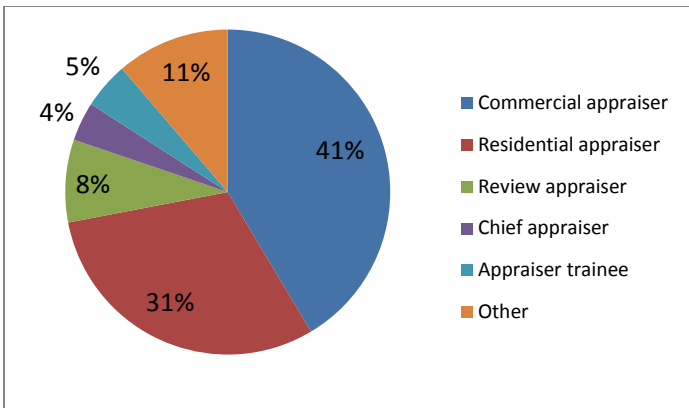


Figure 6 Primary occupation/job functions

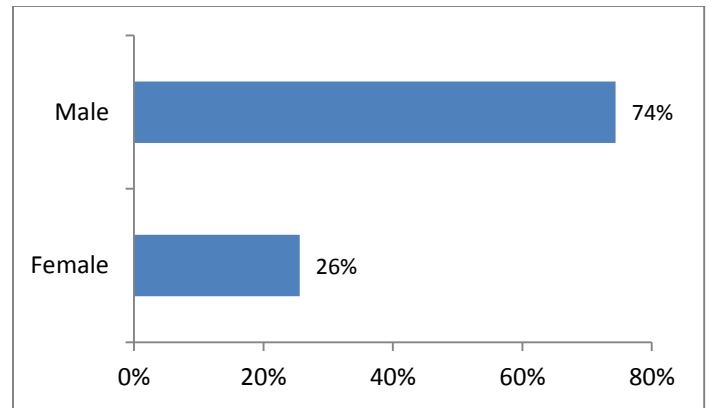


Figure 10 Gender

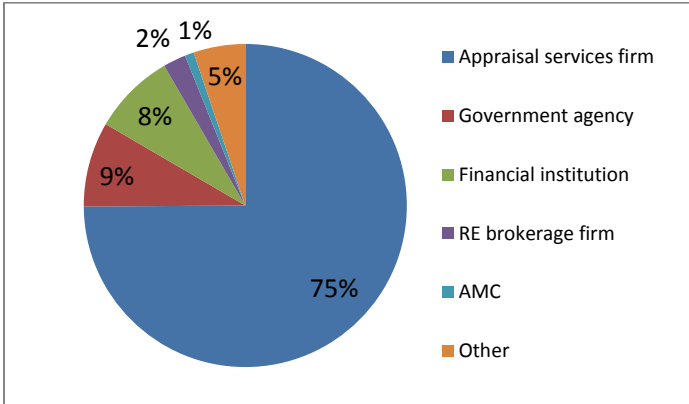


Figure 7 Types of companies or organizations

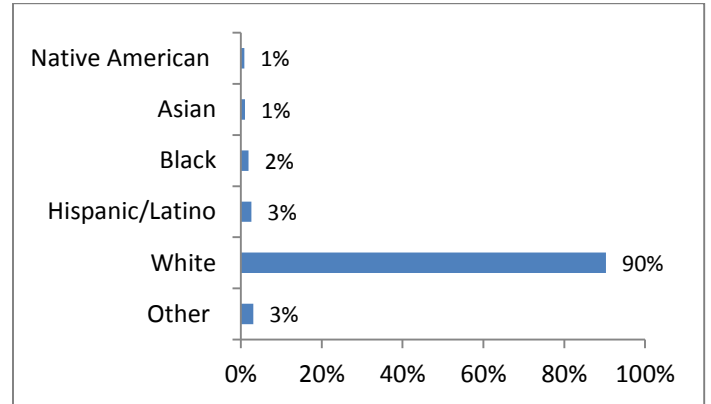


Figure 11 Ethnicity

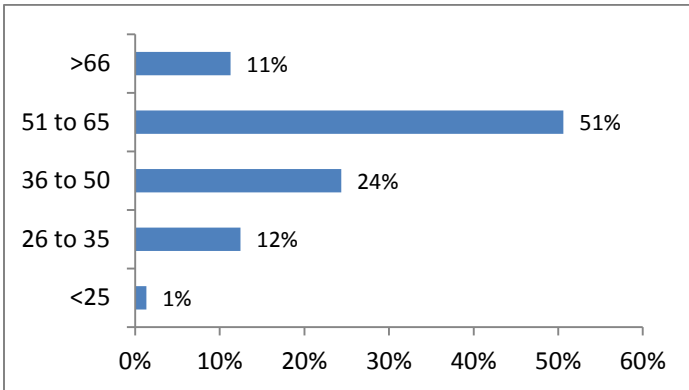


Figure 8 Age

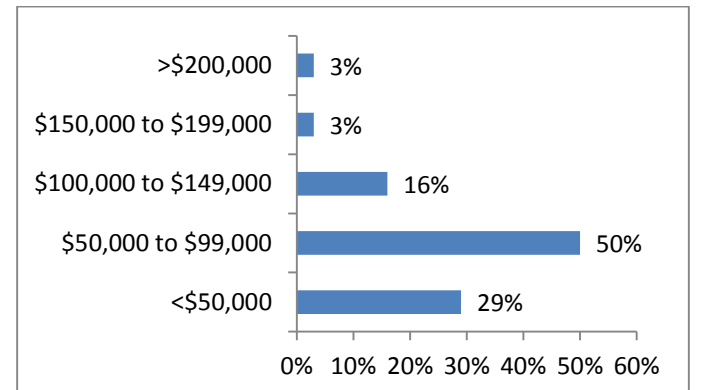


Figure 12 Annual incomes non-AI valuation professionals

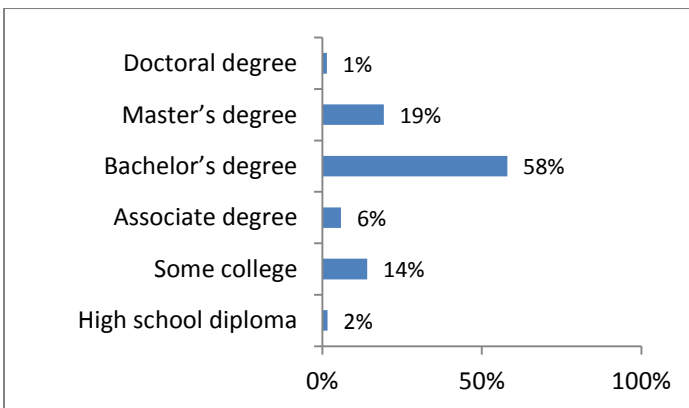


Figure 9 Education level

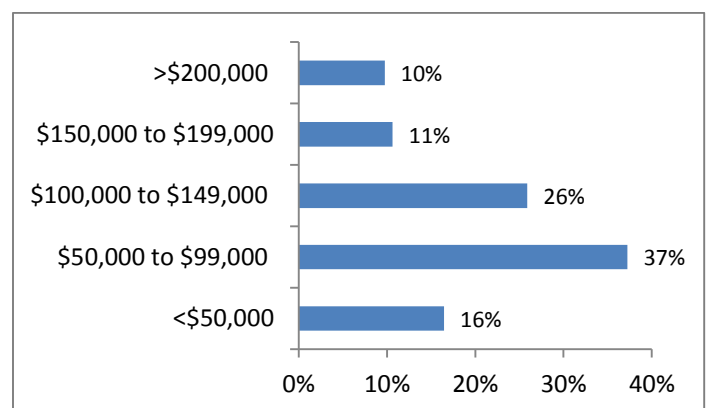


Figure 13 Annual incomes AI valuation professionals

The Appraisal Institute is a global professional association of real estate appraisers, with nearly 22,000 individuals in more than 60 countries. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide.