

Course Schedule

SECTION 1. (Day 1 Morning)

Introduction
Registration Classroom Rules and Procedures Introduction
Part 1. The Appraiser and Public Trust
Ethical and Competent Practice Exercising Sufficient Diligence Problem Identification and Scope of Work Questions and Review
Part 2. The Nature of Real Estate
Land Basics Fundamental Land Rights Real Estate, Personal Property, and Real Property Questions and Review
Part 3. Rights and Interests in Real Estate
Estates in Land Encumbrances Questions and Review—Self-Study Practice Test (Section 1) Lunch

SECTION 2. (Day 1 Afternoon)

Part 4. Legal Description of Real Estate

Metes and Bounds
Rectangular (Government) Survey System
Lot and Block System
Other Methods for Legal Description
Questions and Review

Part 5. Forms of Property Ownership

Introduction
Ownership in Severalty
Co-ownership
Trusts
Condominiums, Cooperatives, and Timeshares
Planned Unit Developments (PUDs)
Questions and Review

Part 6. Controls on Ownership

Four Government Controls on Ownership
Lien Encumbrances
Questions and Review—Self-Study Practice Test (Section 2)

SECTION 3. (Day 2 Morning)

Part 7. Contracts, Leases, and Deeds

Contract Fundamentals
Types of Contracts
Leases
Deeds
Questions and Review

Part 8. The Nature of Value

Overview of Cost, Price, and Value
Four Factors of Value
Types of Value
Questions and Review

Part 9. Market Value

Market Value Fundamentals
Market Value in Appraisal Practice
Questions and Review— Self-Study Practice Test (Section 3)
Lunch

SECTION 4. (Day 2 Afternoon)

Part 10. Influences on Real Estate Values

Agents of Production
Four Forces that Influence Value
Questions and Review

Part 11. Economic Principles

Economic Principles in Real Estate
Introduction to the Concept of Highest and Best Use
Questions and Review

Part 12. Applied Economics in Real Estate

Practice Problems
Questions and Review— Self-Study Practice Test (Section 4)

SECTION 5. (Day 3 Morning)

Part 13. Market Fundamentals

13.1 and 13.2 Dilemmas
Market Competition
Money Markets, Capital Markets, and Real Estate Markets
Monetary and Fiscal Policy
Sources of Capital for Real Estate
Questions and Review

Part 14. Real Estate Math Basics

Math as an Appraisal Tool
Solving Basic Appraisal Problems
Questions and Review

Part 15. Math Applications in Real Estate

Percentage Problems in Practice
Tax Rate Calculations
Mortgage Calculations
Floor Area Ratio and Land to Building Ratio
Questions and Review— Self-Study Practice Test (Section 5)
Lunch

SECTION 6. (Day 3 Afternoon)

Part 16. Measurements and Statistics

Measurement Basics
Statistical Concepts for Appraisers
Questions and Review

Part 17. Introduction to Financial Calculations

Getting Started
Financial Calculations
Questions and Review

Part 18. Time Value of Money Concepts

Understanding Cash Flow
Time Value of Money
Questions and Review— Self-Study Practice Test (Section 6)

SECTION 7. (Day 4 Morning)

Part 19. Analyzing Market Areas	
	Review of Financial Problems and Test from Day 3 Understanding Market Areas Characteristics of Market Areas Value Influences on Market Areas District Types Questions and Review
Part 20. The Nature of Appraisals	
	Valuation Services and Appraisal Practice Scope of Work Questions and Review
Part 21. Appraisal Principles in Practice	
	Problem Solving Problems for Scope of Work Decisions Questions and Review— Self-Study Practice Test (Section 7) Lunch

SECTION 8. (Day 4 Afternoon)

Part 22. Exam Content Review	
	Instructor's Course Review—Preparing for the Exam Student's Course Review—Self-Study Instructions
Exam	
	Exam