

# Course Schedule

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## **SECTION 1. (Day 1 Morning)**

### **Registration and Orientation**

Registration and Orientation

### **Part 1. Introduction to the Apartment Property: Overview of the Product**

Introduction and Overview of the Product

Defining the Appraisal Problem

BREAK

The Market Analysis Process

A Market Analysis Application

BREAK

A Market Analysis Application, cont.

Highest and Best Use

LUNCH

## **SECTION 2. (Day 1 Afternoon)**

### **Part 2. Appraisal Methodology**

The Income Capitalization Approach

BREAK

The Income Capitalization Approach, cont.

BREAK

The Sales Comparison Approach

The Cost Approach

Reconciliation

Case Study—Objectives of the Assignment

### **SECTION 3. (Day 2 Morning)**

#### **Part 3. Case Study Discussion in Groups**

Discussion and Suggested Questions and Comments

Case Study—A Complete Appraisal/Summary Appraisal  
Report of Melrose Place (Class Review)

BREAK

Case Study—A Complete Appraisal/Summary Appraisal  
Report of Melrose Place (Class Review, cont.)

BREAK

Case Study—A Complete Appraisal/Summary Appraisal  
Report of Melrose Place (Class Review, cont.)

LUNCH

### **SECTION 4. (Day 2 Afternoon)**

#### **Part 4. Reporting the Apartment Appraisal**

Reporting Formats

BREAK

Reporting Formats, cont.

Sources of Information

BREAK

Exam Review

EXAM