

FREQUENTLY ASKED QUESTIONS

Appraisal Institute Education Trust Scholarships

What scholarships are provided by the Appraisal Institute Education Trust (“AIET”)?

AIET offers 5 standing scholarship awards:

- 1) AIET AI Designation Scholarship
- 2) AIET Graduate Scholarship
- 3) AIET Undergraduate Scholarship
- 4) AIET Minorities and Women AI Designation Scholarship
- 5) AIET Minorities and Women Education Scholarship.

1. AIET AI Designation Scholarship

- **Who is eligible?**

- Applicant must be an Appraisal Institute Associate member in good standing working toward an MAI or SRA designation.

- **What is the scholarship amount?**

- The scholarship award covers the tuition costs of one (1) Appraisal Institute course which leads to the MAI or SRA designation.

- **What courses are covered by the AIET AI Designation scholarship?**

- The AIET AI Designation Scholarship is only for the following Appraisal Institute courses:

- Advanced Applications
- Advanced Income Capitalization
- Advanced Market Analysis & Highest and Best Use
- Advanced Residential Applications and Case Studies, Part I
- Advanced Residential Report Writing, Part II
- Advanced Sales Comparison and Cost Approaches
- General Appraiser Market Analysis and Highest and Best Use
- Real Estate, Finance, Statistics and Valuation Modeling
- Report Writing and Valuation Analysis
- Residential Market Analysis
- Residential Site Valuation and Cost Approach
- Residential Sales Comparison and Income Approaches
- Residential Report Writing and Case Studies

- **Does the scholarship cover all of the MAI or SRA designation requirements?**

- No, the scholarship is only for one course per calendar year.

- **Can I take another course with the AIET AI Designation Scholarship that is not listed above?**
 - No, the scholarship is only for the courses listed above.
- **What will happen if I submit an application for a course not listed above?**
 - Your application will not be considered.
- **When are the AIET AI Designation Scholarship due dates for calendar year 2010?**
 - The scholarship deadlines are February 15, May 15, August 15, and November 15, or until the fund is exhausted. Due to the large volume of applications we have received, it is likely that this fund will be exhausted before the August 15 deadline.
- **I need to take more than one of the courses listed above; do I need to send a separate application for each course?**
 - Yes, if you want to apply for more than one course, you need to submit one application per course you want to take.
- **Can I be awarded more than one scholarship per calendar year by AIET?**
 - No, it is AIET policy that each recipient only receives one scholarship award per year (includes all scholarship opportunities through AIET).
- **Who makes the scholarship decisions?**
 - The AIET Scholarship Committee.
- **When can I expect to hear the AIET Scholarship Committee decision?**
 - Approximately 5 to 6 weeks after the deadline.
- **The course I want to take is two weeks after the AIET AI Designation Scholarship Deadline; can I still apply for the scholarship and apply the funds later?**
 - No, the scholarship is only for courses 6 weeks or more after the deadline.
- **Who receives the scholarship monies?**
 - The chapter hosting the course. If you have already paid for the course, please contact the chapter for a refund.
- **Is the AIET AI Designation Scholarship awarded by region?**
 - No, the AIET AI Designation Scholarship is not awarded by region.
- **If I email or fax my application, do I have to send an application by regular mail?**
 - No, please submit your application by one of the following only: email, fax, or mail.
- **Where do I submit my application?**

Appraisal Institute Education Trust
 550 W. Van Buren St.
 Suite 1000
 Chicago, IL 60607

-or-

F 312-335-4134

-or-

educationtrust@appraisalinstitute.org

2. AIET Graduate Scholarship

- **Who is eligible?**
 - Applicant must be a student majoring in real estate appraisal, land economics or real estate.
 - Applicant must be a Masters Candidate or Doctoral Candidate.
 - Applicant must be a full or part-time student at a U.S. degree granting college or university.
 - Applicant must have a strong academic record.
- **What are the scholarship amounts?**
 - Graduate award: \$2,000
- **When is the deadline for 2010?**
 - The deadline for 2010 is March 15, 2010.
- **What year is the 2010 scholarship for?**
 - The 2010 Scholarship is for the Fall 2010 and Winter 2011 school year.
- **Will you accept late applications?**
 - No.
- **Can I use the scholarship award to cover books or materials?**
 - No, the scholarship can only be used for tuition.
- **I'm concentrating in architecture, urban planning, or construction design; do I qualify for the scholarship?**
 - No, we can only accept applications from students concentrating in real estate appraisal, land economics or real estate.
- **When can I expect to hear a decision regarding the AIET Graduate Scholarship or the AIET Undergraduate Scholarship?**
 - The AIET Scholarship Committee should have a decision by mid-late June 2010.
- **Who makes the scholarship decision?**
 - The AIET Scholarship Committee
- **Who receives the scholarship monies?**
 - The scholarship monies are sent directly to your school.
- **When will the 2011 Scholarship Application be available?**
 - December 2010 or January 2011
- **If I email or fax my application, do I have to send an application by regular mail?**
 - No, please submit your application by one of the following only: email, fax, or mail.
- **Where do I submit my application?**
 - Appraisal Institute Education Trust
 - 550 W. Van Buren St.
 - Suite 1000
 - Chicago, IL 60607
 - or-
 - F 312-335-4134

-or-

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3. AIET Undergraduate Scholarship

- **Who is eligible?**
 - Applicant must be a student majoring in real estate appraisal, land economics or real estate.
 - Applicant must be a Sophomore, Junior, or Senior seeking an associate or bachelor's degree.
 - Applicant must be a full or part-time student at a U.S. degree granting college or university.
 - Applicant must have a strong academic record.
- **What are the scholarship amounts?**
 - Undergraduate award: \$1,000
- **When is the deadline for 2010?**
 - The deadline for 2010 is March 15, 2010.
- **What year is the 2010 scholarship for?**
 - The 2010 Scholarship is for the Fall 2010 and Winter 2011 school year.
- **Will you accept late applications?**
 - No.
- **Can I use the scholarship award to cover books or materials?**
 - No, the scholarship can only be used for tuition.
- **I'm concentrating in architecture, urban planning, or construction design; do I qualify for the scholarship?**
 - No, we can only accept applications from students concentrating in real estate appraisal, land economics or real estate.
- **When can I expect to hear a decision regarding the AIET Graduate Scholarship or the AIET Undergraduate Scholarship?**
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4. AIET Minorities & Women AI Designation Scholarship

Please direct all inquiries regarding the AIET Minorities & Women AI Designation Scholarship to

educationtrust@appraisalinstitute.org

5. AIET Minorities & Women Education Scholarship

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