



FOR IMMEDIATE RELEASE

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**East Lansing's Terry Oetzel Honored
as Appraisal Institute 'Volunteer of Distinction'**

CHICAGO (April 4, 2018) – Terrell R. Oetzel, MAI, of East Lansing, Michigan, was recognized today as an Appraisal Institute "Volunteer of Distinction" for first quarter 2018.

The Appraisal Institute is the nation's largest professional association of real estate appraisers. Oetzel is a member of the Great Lakes Chapter.

The Appraisal Institute's Volunteer of Distinction program honors the organization's volunteers for their service to the Appraisal Institute, to the real estate valuation profession and to their local communities. Each quarter, the Appraisal Institute recognizes AI professionals who have been nominated by their fellow AI professionals.

"Terry Oetzel has been a great contributor to the Appraisal Institute," said Appraisal Institute President James L. Murrett, MAI, SRA. "We are grateful for the time, effort and talent of volunteers like Terry who have devoted themselves to the betterment of our organization, the valuation profession and their local communities."

Oetzel served as chair of the Great Lakes Chapter's Government Relations Committee from 2002-15, and regional representative in 1995. He also served as trustee of the national Appraisal Institute Education Trust from 2007-12, a member of the Leadership Development and Training Committee from 2009-11, the Appraisal Standards Committee and Appraisal Institute Education Trust Fund Committee in 2005, the Region III Government Relations Work Group and CARS Project Team in 2004, the Appraisal Standards Council from 2001-04 and 1993-95, the Government Relations Committee from 1997-99, the Board of Directors from 1996-97, the National Committee of Regional Chairs from 1995-96, the Body of Knowledge Committee from 1993-95 and as chair of the Task Force for the Comprehensive Review of the Code of Ethics in 1993. He also has taught numerous Appraisal Institute courses around the country.

Oetzel joined a predecessor organization of the Appraisal Institute in 1971, and received his MAI designation in 1971.

He has been an appraiser and consultant with Valbridge Property Advisors/The Oetzel-Hartman Group in Okemos, Michigan, which he formed in the mid-1980s and sold to Valbridge in 2007, and has been in the

valuation profession for more than 50 years. He received a bachelor's degree in agriculture, economics and business from The Ohio State University in Columbus, Ohio, and a master's degree in real estate appraising from Michigan State University in East Lansing.

Among his community activities, Oetzel has been treasurer, chair of the Finance Committee and on the Council of Elders of the Peoples Church of East Lansing, chair of the East Lansing Board of Review and a member of the East Lansing Zoning Board of Appeals.

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The Appraisal Institute is a global professional association of real estate appraisers, with more than 18,000 professionals in nearly 50 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Individuals of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA, SRA, AI-GRS and AI-RRS designations. Learn more at www.appraisalinstitute.org.

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