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For more information:
Aaron Hultgren
708-560-3781
ahultgren@appraisalinstitute.org

Mineola's Stephen Rushmore, MAI, Honored as Appraisal Institute's 'Volunteer of Distinction'

CHICAGO (Nov. 3, 2010) – Stephen Rushmore, MAI, of Mineola, N.Y., was recognized today as the Appraisal Institute's November "Volunteer of Distinction" for Region IV.

The Appraisal Institute is the nation's largest organization of real estate appraisers; Region IV includes Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont and Eastern Canada. Rushmore is a member of the Appraisal Institute's Metropolitan New York Chapter.

"Stephen Rushmore is an example of the outstanding individuals who belong to the Appraisal Institute," said Leslie P. Sellers, MAI, SRA, Appraisal Institute president. "We're proud of the contributions Stephen and all our members make to our organization, to the real estate valuation profession and to the communities where they work and live."

Rushmore has earned the Life Designated Member distinction from the Appraisal Institute. His service to the Appraisal Institute includes instructing hotel appraisal courses as well as writing books and articles on hotel investing. Throughout his career, he has taught appraisal seminars to more than 20,000 real estate professionals.

Rushmore has been involved in the real estate valuation profession for more than 40 years. His service to the profession includes authoring a monthly column for Lodging and Hospitality Magazine as well as membership in the Royal Institution of Chartered Surveyors. He has been certified as a general real estate appraiser by the states of Illinois, New Jersey and New York, and has been president and CEO of HVS – a global hotel consulting firm – since founding the company in 1980.

Rushmore joined one of AI's predecessor organizations and earned his MAI designation in 1976. He received a Bachelor of Science degree from the Cornell School of Hotel Administration and holds a Master of Business Administration degree from the University of Buffalo.

The Appraisal Institute is a global membership association of professional real estate appraisers, with more than 25,000 members and 91 chapters throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Members of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA and SRA designations. Learn more at www.appraisalinstitute.org.

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