



FDIC Vendor Management Services “Settlement” Assignments

Presented By

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“Settlement” Orders & Reviews

What are “Settlement” Assignments?

- Real Estate of the Closed Institution
Corporate Offices, Branches, Parking Lots
- Furniture, Fixtures & Equipment (FF&E)
Computers, Desks, Chairs, Safety Deposit Boxes



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Scope of Work Requirements

- Self-Contained Appraisal Report
- H&BU Assumes Continued Use as an Operating Banking Facility
- FF&E Assumes Market Value as Installed



Scope of Work Requirements

- Include a Monthly Fair Market Rental Value
- All Real Estate
- All Individual FF&E Components

WHY?



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Scope of Work Requirements

- No Significant Extraordinary Assumptions (other than continued use)
- Absolutely No Hypothetical Conditions



Miscellaneous

- Real Estate and FF&E Components Awarded Separately
 - Generally due to Competency and Timing Issues
- Assignments Can Range From as Few as 2-3 Properties to over 150



Miscellaneous

- Tell the Client Something They Do Not Already Know
- Be Prepared to Discuss Results With the Colliers Reviewer and Possibly the FDIC Settlement Manager
- Complete the Collier's Excel Property Data Summary Sheet
- Communicate, Communicate, Communicate!!!



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COMMENTS and QUESTIONS

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