FDIC Vendor Management Services
“Settlement” Assignments

Presented By

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“Settlement” Orders & Reviews

What are “Settlement” Assignments?

• Real Estate of the Closed Institution
  Corporate Offices, Branches, Parking Lots

• Furniture, Fixtures & Equipment (FF&E)
  Computers, Desks, Chairs, Safety Deposit Boxes
Scope of Work Requirements

• Self-Contained Appraisal Report

• H&BU Assumes Continued Use as an Operating Banking Facility

• FF&E Assumes Market Value as Installed
Scope of Work Requirements

- Include a Monthly Fair Market Rental Value
- All Real Estate
- All Individual FF&E Components

WHY?
Scope of Work Requirements

- No Significant Extraordinary Assumptions (other than continued use)

- Absolutely No Hypothetical Conditions
Miscellaneous

• Real Estate and FF&E Components Awarded Separately
  – Generally due to Competency and Timing Issues

• Assignments Can Range From as Few as 2-3 Properties to over 150
Miscellaneous

• Tell the Client Something They Do Not Already Know

• Be Prepared to Discuss Results With the Colliers Reviewer and Possibly the FDIC Settlement Manager

• Complete the Collier’s Excel Property Data Summary Sheet

• Communicate, Communicate, Communicate!!!
COMMENTS and QUESTIONS

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