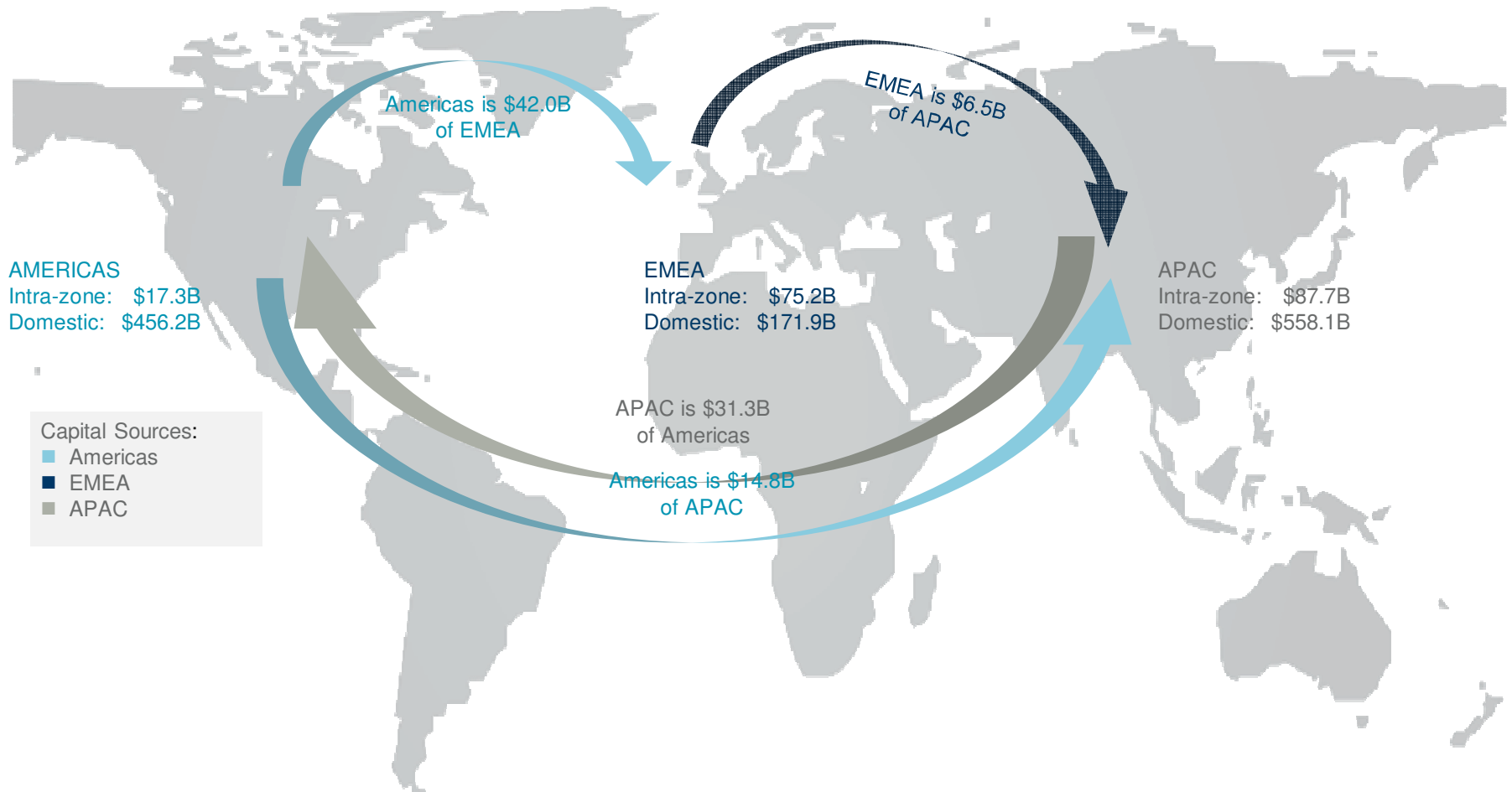


Cross-border activity

2016 Q2 – 2017 Q1



Source: RCA, Cushman & Wakefield Research
*Deals over \$5 million