Module 1: Introduction to the Income Capitalization Approach
Module 2: Time Value of Money and Related Concepts
Module 4: Tables, Six-Function Summary, and Other Level-Income Problems
Module 5: Review and Overview of Income Capitalization
Module 6: Analyzing Income: Income and Leases Introduction
Module 7: Analyzing Income: Lease Characteristics and Concepts
Module 8: Vacancy and Collection Loss and Effective Gross Income
Module 9: Operating Expenses and Reimbursements, Replacement Allowances, Expense Tests of Reasonableness and Below-the-Line Expenses
Module 10: Industrial Building Case Study
Module 11: Retail Case Study
Module 12: Financial Functions, Direct Capitalization and Operating Income Review
Module 13: Converting Income into Value: Deriving and Applying Multipliers and Overall Capitalization Rates
Module 14: Converting Income into Value: Deriving and Applying Capitalization Rates and Calculating Reversions
Module 15: Converting Income into Value: Deriving Capitalization Rates Using Band of Investment Techniques
Module 16: Residual Techniques
Module 17: Mortgage and Equity Residual Analysis
Module 18: Appropriate Leasehold/Leased Fee Residuals and Summary
Module 19: Band of Investment and Residual Review
Module 20: Review of Income Capitalization and Other Exam Preparation
Module 21: Extraction of Rates and Ratios from a Comparable Sale (Office Building Case Study)
Module 22: Exam Review