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GA 7692 2019	Citation: GAC 539-3-.04 Agency: Real Estate Appraisers Board Version: Adopted Rule Version Date: 07/30/2020
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539-3-.04 Standards for Developing and Reporting an Evaluation Appraisal

(1) An "Evaluation Appraisal" is defined as follows:

An appraisal which is limited in its scope and development to the requirements for Evaluations as set forth for a lender by a federal financial institutions regulatory agency and as defined in and consistent with the Interagency Appraisal and Evaluation Guidelines ("Evaluation Guidelines") promulgated by the Office of the Comptroller of the Currency, et al.

(2) An Evaluation Appraisal may be performed for any transaction that qualifies to be performed as an Evaluation under the Interagency Appraisal and Evaluation Guidelines ("Evaluation Guidelines") promulgated by the Office of the Comptroller of the Currency, et al.

(3) Development and Content of Evaluation Appraisals:

At a minimum, the development and content of an Evaluation Appraisal shall comply with the guidelines set forth in the Interagency Appraisal and Evaluation Guidelines ("Evaluation Guidelines") promulgated by the Office of the Comptroller of the Currency, et al.

(4) **Certification.** The Evaluation Appraisal report shall include the following items in language substantially similar to the following: I certify that, to the best of my knowledge and belief:

- the statements of fact contained in this report are true and correct.
- the reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, unbiased professional analyses, opinions, and conclusions.
- I have no (or the specified) present or prospective interest in the property that is the subject of this report, and I have no (or the specified) personal interest or bias with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or to the parties involved in this assignment.
- my engagement in this assignment or in any future assignment is not contingent upon developing or reporting predetermined results.
- my compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event.
- my analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Georgia Real Estate Appraiser Classification and Regulation Act and the Rules and Regulations of the Georgia Real Estate Appraisers Board.
- I have (or have not) made a personal inspection of the property that is the subject of this report. (If more than one person signs the report, this certification must clearly specify which individuals did and which individuals did not make a personal inspection of the appraised property.)
- no one provided significant professional assistance to the person signing this report. (If there are exceptions, the name of each individual providing significant professional assistance must be stated and the professional assistance provided must be disclosed.)

Cite as Ga. Comp. R. & Regs. R. 539-3-.04

Authority: O.C.G.A. §§ 43-39A-13, 43-39A-18.

History. Original Rule entitled "Confidentiality" adopted. F. Sept. 25, 1990; eff. Oct. 15, 1990.

Repealed: New Rule entitled "Departure in Non-federally Related Transactions" adopted. F. Sept. 26, 1997; eff. Oct. 16, 1997.

Amended: F. Jan. 25, 2002; eff. Feb. 14, 2002.

Repealed: F. June 22, 2006; eff. Aug. 1, 2006, as specified by the Agency.

Adopted: New rule entitled "Standards for Developing and Reporting an Evaluation Appraisal." F. Feb. 26, 2013; eff. Mar. 18, 2013.

Amended: F. July 30, 2020; eff. Aug. 19, 2020.

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