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ID ADC 24.18.01.010, 150, 200, 201-224, 225, 226-249, 275, 276, 277-299, 300, 301-349, 350, 351-399, 400,
551-599, 600, 601-649, 650, 651-699, 700, 701-799, 800, 801-999

Notices of Pending Rules

January 04, 2017

Bureau of Occupational Licenses

FULL TEXT OF REGULATION(S)

Rules of the Real Estate Appraiser Board

The following is a concise explanatory statement of the reasons for adopting the pending fee rule and a statement of any change between the text of the proposed rule and the text of the pending fee rule with an explanation of the reasons for the change: There are no changes to the pending fee rule and it is being adopted as originally proposed. The complete text of the proposed rule was published in the October 5, 2016 Idaho Administrative Bulletin, Vol. 16-10, pages 640-653.

(Only Those Sections With Amendments Are Shown.)

ID ADC 24.18.01.010

ID ADC 24.18.01.010. DEFINITIONS (RULE 10).

The definitions numbered one through sixteen (1-16), appearing at Section 54-4104, Idaho Code are incorporated herein by reference as if set forth in full.

(3-29-10)

01. Accredited. Accredited by the Commission on Colleges, a regional or national accreditation association, or by an accrediting agency that is recognized by the U.S. Secretary of Education.

(3-20-14)

02. Advisory Committee. A committee of state certified or licensed real estate appraisers appointed by the board to provide technical assistance relating to real estate appraisal standards and real estate appraiser experience, education and examination requirements that are appropriate for each classification of state certified or licensed real estate appraiser.

(7-1-93)

03. Appraisal Foundation. The Appraisal Foundation means the Appraisal Foundation established on November 30, 1987, as a not-for-profit corporation under the laws of Illinois.

(7-1-97)

04. Appraiser Qualifications Board. Appraiser Qualifications Board of the Appraisal Foundation establishes the qualifications criteria for licensing, certification and recertification of appraisers.

(7-1-97)

05. Appraisal Standards Board. The Appraisal Standards Board of the Appraisal Foundation develops, publishes, interprets and amends the Uniform Standards of Professional Appraisal Practice (USPAP) on behalf of appraisers and users of appraisal services.

(7-1-97)

06. Bureau. The Bureau means the Bureau of Occupational Licenses, as prescribed in Sections 54-4106(2)(a) and 67-2601, Idaho Code.

(3-13-02)

07. Chief. The Bureau Chief of the Bureau of Occupational Licenses as established by Section 67-2602, Idaho Code.

(7-1-93)

08. Classroom Hour. Fifty (50) minutes out of each sixty (60) minute hour in a setting which may include a classroom, conference/seminar, on-line or a virtual classroom.

(4-4-13)

09. Field Real Estate Appraisal Experience. Personal inspections of real property, assembly and analysis of relevant facts, and by the use of reason and the exercise of judgment, formation of objective opinions as to the market or other value of such properties or interests therein and preparation of written appraisal reports or other memoranda showing data, reasoning, and conclusion. Professional responsibility for the valuation function is essential.

(4-6-05)

10. FIRREA. Title XI, Financial Institutions Reform, Recovery and Enforcement Act of 1989, as amended, was designed to ensure that more reliable appraisals are rendered in connection with federally related transactions.

(3-20-14)

11. Real Estate. In addition to the previous definition in Section 54-4104(11), Idaho Code, will also mean an identified parcel or tract of land, including improvements, if any.

(3-29-10)

12. Real Property. In addition to the previous definition in Section 54-4104(11), Idaho Code, will also mean one or more defined interests, benefits, or rights inherent in the ownership of real estate.

(3-29-10)

13. Residential Unit. Real estate with a current highest and best use of a residential nature. A residential unit includes a kitchen and a bathroom.

(3-29-10)

14. Uniform Standards of Professional Appraisal Practice or USPAP. Those uniform standards adopted by the Appraisal Foundation's Appraisal Standards Board. These standards may be altered, amended, interpreted, supplemented, or repealed by the Appraisal Standards Board (ASB) from time to time.

(3-13-02)

15. USPAP Course. For the purposes of licensure and license renewal, any reference to the approved USPAP course shall mean the National USPAP Course provided by Appraisal Qualifications Board Certified USPAP Instructors and Educational Providers.

(4-6-05)

16. Appraisal Management Company or AMC. Appraisal Management Company or AMC means a natural person or organization that meets the definition in Section 54-4122 and is registered under the Idaho Appraisal Management Company Registration and Regulation Act.

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(BREAK IN CONTINUITY OF SECTIONS)

ID ADC 24.18.01.150

ID ADC 24.18.01.150. FEES (RULE 150).

Fees are established in accord with Sections 54-4113, 54-4124 and 54-4134, Idaho Code as follows:

~~(7-1-93)~~()

01. Application. Application fee for License and Registration - two hundred fifty dollars (\$250).

~~(4-11-06)~~()

02. Original License. Original License - one hundred forty dollars (\$140*).

(3-21-12)

03. Original AMC Registration. Original Registration - Twelve hundred dollars (\$1200)**.

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034. License Renewal. License renewal - three hundred sixty-five dollars (\$365*).

(3-21-12)

05. AMC Registration Renewal. Registration renewal - twelve hundred dollars (\$1200)**.

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046. Reinstatement. Reinstatement fee is as provided in Section 67-2614, Idaho Code.

(3-24-16)

057. Application for Reciprocity. Application for reciprocity - two hundred fifty dollars (\$250*).

(3-30-01)

068. Original License Via Reciprocity. Original License via reciprocity - one hundred dollars (\$100*).

(3-21-12)

079. Temporary Permit. Temporary permit - one hundred dollars (\$100).

(7-1-93)

0810. Trainee Registration Fee. Trainee registration fee - fifty dollars (\$50).

(3-13-02)

0911. Examination and Reexamination Fees. Examination and Reexamination fees will be calculated based on the actual cost of the examination. Successful applicants will be notified of the fees at the time they are scheduled for examination.

(7-1-97)

102. Continuing Education Provider Application Fee. Continuing Education Provider Application fee - one hundred dollars (\$100).

(3-21-12)

143. Fees are Non-Refundable. Fees are non-refundable.

(7-1-93)

124. Fees Followed By Asterisk (*) Means. Proposed fees for these categories marked with an asterisk (*) include forty dollars (\$40) to be submitted by the state to the federal government. Title XI, Section 1109 of the FIRREA as amended requires each state to submit a roster listing of state licensed appraisers to the Appraisal Subcommittee of the Federal Financial Institutions Examination Council “no less than annually.” The state is also required to collect from such individuals who perform appraisals in federally related transactions an annual registry fee of “not more than eighty-five dollars (\$85),” such fees to be transmitted by the state to the federal government on an annual basis. This fee is subject to change by the Appraisal Subcommittee. The fees for the categories marked with two (2) asterisks (**) include up to fifty dollars (\$50) as determined by the Appraisal Subcommittee multiplied by the number of appraisers working for or contracting with an AMC to be submitted by the state to the federal government. Title XI, Section 1109 of the FIRREA as amended requires each state to submit a roster listing registered AMC’s to the Appraisal Subcommittee of the Federal Financial Institutions Examination Council “no less than annually.”

~~(3-21-12)~~()

(BREAK IN CONTINUITY OF SECTIONS)

ID ADC 24.18.01.200

ID ADC 24.18.01.200. APPLICATION (RULE 200).

01. ~~Filing Appraiser License Application with Supporting Documents and Fees.~~ Any person desiring to apply for licensure must submit a completed application with required supporting documents and appropriate fees to the Bureau at its official address. After the qualifications have been reviewed, verified and approved by the Board, the applicant will receive the pre-approved examination card and must submit the appropriate fees to the examining entity.

(3-21-12)

02. ~~Application Deadline Date.~~ ~~Completed applications must be received by the Bureau at least thirty (30) days prior to the next scheduled board meeting in order to be reviewed by the Board. Applications received less than thirty (30) days in advance will be held until a subsequent meeting.~~

(3-13-02)

032. Eligibility for Examination. The qualified applicant will be sent notification on how to register for the examination subsequent to the determination of eligibility based on documentation that the applicant has met the required education and experience requirements.

(3-21-12)

043. Trainee Registration Application. Any person desiring registration as a trainee must submit a completed application with required supporting documents and appropriate fees to the Bureau at its official address. Completed applications must be received by the Bureau at least thirty (30) days prior to the next scheduled Board meeting in order to be reviewed by the Board.

(3-13-02)

04. AMC Registration Application. Any person or organization desiring registration as an AMC must submit a completed application with required supporting documents and appropriate fees to the Bureau at its official address.

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05. Application Deadline Date. Completed applications must be received by the Bureau at least thirty (30) days prior to the next scheduled board meeting in order to be reviewed by the Board. Applications received less than thirty (30) days in advance may be held until a subsequent meeting.

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056. Lack of Activity. If an applicant fails to respond to a Board request or an application has lacked activity for twelve (12) consecutive months, the application on file with the Board will be deemed denied and will be terminated upon thirty (30) days written notice, unless good cause is established to the Board.

(3-29-10)

~~ID ADC 24.18.01.201-249~~

ID ADC 24.18.01.201-224. (RESERVED)

ID ADC 24.18.01.225

ID ADC 24.18.01.225. REQUIREMENTS FOR AMC REGISTRATION (RULE 225).

All applicants for registration as an AMC shall file an application as provided in these rules and shall meet all qualifications and requirements as provided in Section 54-4122, 54-4124 and 54-4126, Idaho Code, necessary for registration.

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ID ADC 24.18.01.226-249. (RESERVED)

(BREAK IN CONTINUITY OF SECTIONS)

ID ADC 24.18.01.275

ID ADC 24.18.01.275. REGISTERED TRAINEE REAL ESTATE APPRAISER (RULE 275).

01. Qualification. Each applicant for registration as an appraiser trainee must meet the following requirements:

(4-11-06)

a. Education. Within the five-year period preceding application, all applicants for registration as a trainee must document completion of at least seventy-five (75) classroom hours of courses in subjects related to real estate appraisal as follows:

(3-20-14)

i. Basic Appraisal Principles - not less than thirty (30) hours specifically including Real Property Concepts and Characteristics, Legal Considerations, Influences on Real Estate Values, Types of Value, Economic Principles, Overview of Real Estate Markets and Analysis, and Ethics and How They Apply in Appraisal Theory and Practice; and

(4-11-06)

ii. Basic Appraisal Procedures - not less than thirty (30) hours specifically including Overview of Approaches to Value, Valuation Procedures, Property Description, and Residential Applications; and

(4-11-06)

iii. National USPAP Course - not less than fifteen (15) hours.

(4-11-06)

b. Experience. All applicants for registration as a trainee must retain and identify at least one (1) licensed real estate appraiser who agrees to provide the supervision required by law and rule. ~~The supervising appraiser shall:~~

~~(4-11-06)()~~

~~i. Have held a current and unrestricted Idaho license as a Certified Residential Appraiser or a Certified General Appraiser for at least three (3) years prior to providing supervision; and~~

~~(3-20-14)~~

~~ii. Submit evidence of completion of an approved four-hour continuing education course regarding the role of a supervising appraiser.~~

~~(3-29-10)~~

~~iii. Not have been disciplined by the Board or any other state or jurisdiction within the previous four (4) years that effects the supervisory appraiser's legal eligibility to engage in appraisal practice; and~~

~~(3-20-14)~~

~~iv. Not be registered to provide supervision responsibilities to more than three (3) appraiser trainees at any one (1) time; and~~

~~(4-11-06)~~

~~v. Be responsible for the training and direct supervision of the appraiser trainee; and~~

~~(4-11-06)~~

~~vi. Accept responsibility for all appraisal reports by signing and certifying that the report is in compliance with USPAP; and~~

~~(4-11-06)~~

~~vii. Review and sign all appraiser trainee appraisal report(s); and~~

~~(3-20-14)~~

~~viii. Personally inspect each appraised property with the appraiser trainee until the supervising appraiser determines the appraiser trainee is competent in accordance with the Competency Provision of USPAP for the property type.~~

~~(4-11-06)~~

c. Examination. Each trainee applicant shall document successful passage of examinations in each of the prerequisite courses required for registration as a trainee.

(4-11-06)

d. ~~Beginning January 1, 2015, p~~Prior to registration as an appraiser trainee, each trainee applicant must complete a trainee appraiser course that complies with the content requirements established by the Appraisal Qualifications Board. This course is in addition to the education requirements set forth in Section 275.

~~(3-20-14)~~()

02. Scope and Practice. An Appraiser Trainee shall not be involved in the appraisal of any property that exceeds the lawful scope of practice of the supervising appraiser. The appraiser trainee shall be subject to USPAP.

(4-11-06)

a. Each appraiser trainee is permitted to have more than one (1) supervising appraiser provided a supervising appraiser is not registered to more than three (3) trainees at any one (1) time.

(4-11-06)

b. An appraisal log shall be maintained for each supervising appraiser by the appraiser trainee and shall include no less than the following for each appraisal:

(4-11-06)

i. Type of property.

(4-11-06)

ii. Date of report.

(4-11-06)

iii. Address of subject property.

(4-11-06)

iv. Description of work performed by the trainee and the scope of review and supervision of the supervisor.

(4-11-06)

v. Number of actual work hours.

(3-20-14)

vi. Signature and license number of the supervising appraiser.

(4-11-06)

c. An appraiser trainee shall be entitled to obtain copies of all appraisal reports prepared by the trainee.

(4-11-06)

03. Continuing Education. Prior to the second renewal and for each continuing education cycle thereafter as provided in Section 275 of this rule, an appraiser trainee shall be required to obtain:

(3-21-12)

a. The equivalent of thirty (30) classroom hours of instruction in approved courses or seminars during the twenty-four (24) month period preceding the renewal. Once every twenty-four (24) months, registered appraiser trainees will be required to attend an approved seven-hour USPAP update course or the equivalent. The course must cover the most recent USPAP edition.

(3-21-12)

b. All continuing education shall be in compliance with Subsections 401.01 through 401.05. If the licensee completes two (2) or more courses having substantially the same content during any one (1) continuing education cycle, the licensee only will receive continuing education credit for one (1) of the courses.

(3-20-14)

c. Continuing education credit may also be granted for participation, other than as a student, in appraisal educational processes and programs. Examples of activities for which credit may be granted are teaching, program development, authorship of textbooks, or similar activities that are determined to be equivalent to obtaining continuing education. Credit for educational processes and programs continuing education shall not exceed one-half (1/2) of the total continuing education credits required for a renewal period.

(3-20-14)

d. The purpose of continuing education is to ensure that the appraiser trainee participates in a program that maintains and increases skill, knowledge and competence in real estate appraising.

(4-11-06)

04. Renewal and Reinstatement. An appraiser trainee shall renew their registration annually as set forth in section 67-2614, Idaho Code, and may reinstate after expiration as provided in section 67-2614, Idaho Code. Beginning July 1, 2017, an individual may only be registered as an appraiser trainee for a maximum period of five (5) years, unless approved by the Board for good cause.

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ID ADC 24.18.01.276-299. (RESERVED)

ID ADC 24.18.01.276

ID ADC 24.18.01.276. REGISTERED TRAINEE SUPERVISORS (RULE 276).

01. Registered Trainee Supervisor Requirements.

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a. A supervising appraiser shall:

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i. Hold a current Idaho license as a Certified Residential Appraiser or as a Certified General Appraiser when supervising a trainee registered in Idaho.

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ii. Have held a current and unrestricted license as a Certified Residential Appraiser or a Certified General Appraiser for at least three (3) years prior to providing supervision; and;

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iii. Submit evidence of completion of an approved four (4)-hour continuing education course regarding the role of a supervising appraiser.

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iv. Not have been disciplined by the Board or any other state or jurisdiction within the previous four (4) years; and

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v. Not supervise more than three (3) appraiser trainees at one (1) time; and

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vi. Be responsible for the training and direct supervision of the appraiser trainee; and

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vii. Accept responsibility for all appraiser trainee appraisal reports by signing and certifying that the report is in compliance with USPAP; and

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viii. Review and sign all appraiser trainee appraisal report(s); and

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ix. Personally inspect each appraised property with the appraiser trainee until the supervising appraiser determines the appraiser trainee is competent in accordance with the Competency Provision of USPAP for the property type.

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b. An accurate, current and complete appraisal experience log shall be maintained jointly by the supervising appraiser and the appraiser trainee. The appraisal log shall include:

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i. Type of property;

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ii. Date of Report;

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iii. Address of appraised property;

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iv. Description of work performed by the appraiser trainee and the scope of review and supervision of the supervising appraiser.

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v. Number of actual work hours by the appraiser trainee on the assignment; and

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vi. The signature and license number of the supervising appraiser.

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c. A supervising appraiser may not continue to supervise if:

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i. The appraiser ceases to meet supervisor requirements; or

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ii. The appraiser is disciplined, unless the board grants a waiver and a waiver may be subject to conditions set by the board.

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ID ADC 24.18.01.300

ID ADC 24.18.01.300. LICENSED RESIDENTIAL REAL ESTATE APPRAISER CLASSIFICATION APPRAISER QUALIFICATION CRITERIA (RULE 300).

The state licensed residential real estate appraiser classification applies to the appraisal of residential real property consisting of one (1) to four (4) noncomplex residential units having a transaction value less than one million dollars (\$1,000,000) and complex one (1) to four (4) residential units having a transaction value less than two hundred fifty thousand dollars (\$250,000). Applicants must meet the following education, experience and examination requirements in addition to complying with Section 250. Subsequent to being licensed, every licensee must annually meet the continuing education requirement.

(4-11-06)

01. Education. As a prerequisite to taking the examination for licensure as an Idaho Licensed Residential Real Estate Appraiser, each applicant shall:

(3-20-14)

a. Document registration as an Appraiser Trainee; and

(4-11-06)

b. Document the successful completion of not less than seventy-five (75) classroom hours of courses in subjects related to real estate appraisal as follows:

(4-11-06)

i. Residential Market Analysis and Highest and Best Use—not less than fifteen (15) hours; and

(4-11-06)

ii. Residential Appraiser Site Valuation and Cost Approach—not less than fifteen (15) hours; and

(4-11-06)

iii. Residential Sales Comparison and Income Approaches—not less than thirty (30) hours specifically including Valuation Principles and Procedures—Sales Comparison Approach; Valuation Principles and Procedures—Income Approach; Finance and Cash Equivalency; Financial Calculator Introduction; Identification, Derivation and Measurement of Adjustments; Gross Rent Multipliers; Partial Interests; Reconciliation; and Case Studies; and

(4-11-06)

iv. Residential Report Writing and Case Studies—not less than fifteen (15) hours specifically including Writing and Reasoning Skills; Common Writing Problems; Form Reports; Report Options and USPAP Compliance; Case Studies.

(4-11-06)

e. Beginning January 1, 2015, hold an Associate's Degree or higher from an accredited college or university or document the successful completion of thirty (30) semester hours of college level education. An applicant may receive semester hour credit for credits earned through the College Level Examination Program (CLEP) provided that the accredited college or university accepts the CLEP and issues a transcript for the exam.

(3-20-14)

a. Hold an Associate's Degree or higher from an accredited college or university or document the successful completion of thirty (30) semester hours of college-level education. An applicant may receive semester hour credit for credits earned through the College-Level Examination Program (CLEP) provided that the accredited college or university accepts the CLEP and issues a transcript for the exam; and

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b. Document registration as an Appraiser Trainee; and

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c. Document the successful completion of not less than seventy-five (75) classroom hours of courses in subjects related to real estate appraisal as follows:

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i. Residential Market Analysis and Highest and Best Use - not less than fifteen (15) hours; and

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ii. Residential Appraiser Site Valuation and Cost Approach - not less than fifteen (15) hours; and

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iii. Residential Sales Comparison and Income Approaches - not less than thirty (30) hours specifically including Valuation Principles and Procedures - Sales Comparison Approach; Valuation Principles and Procedures - Income Approach; Finance and Cash Equivalency; Financial Calculator Introduction; Identification, Derivation and Measurement of Adjustments; Gross Rent Multipliers; Partial Interests; Reconciliation; and Case Studies; and

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iv. Residential Report Writing and Case Studies - not less than fifteen (15) hours specifically including Writing and Reasoning Skills; Common Writing Problems; Form Reports; Report Options and USPAP Compliance; Case Studies.

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02. Experience. Prerequisite to sit for the examination:

(7-1-97)

a. Document two thousand (2,000) hours of supervised appraisal experience as a registered Appraiser Trainee in no less than twelve (12) months. Experience documentation in the form of reports or file memoranda should be available to support the claim for experience.

(4-11-06)

b. Of the required two thousand (2,000) hours, the applicant must accumulate a minimum of one thousand five hundred (1,500) hours from field real estate appraisal experience. The balance of five hundred (500) hours may include non field experience, refer to Subsection 250.02.d.

(4-11-06)

03. Examination. Successful completion of the Licensed Residential Appraiser examination approved by the Board pursuant to the guidelines of the Appraisal Qualifications Board.

(4-11-06)

ID ADC 24.18.01.301-349. (RESERVED)

ID ADC 24.18.01.350

ID ADC 24.18.01.350. CERTIFIED RESIDENTIAL REAL ESTATE APPRAISER CLASSIFICATION APPRAISER QUALIFICATION CRITERIA (RULE 350).

The State Certified Residential Real Estate Appraiser classification applies to the appraisal of residential properties of four (4) or less units without regard to transaction value or complexity. Applicants must meet the following education, experience and examination requirements in addition to complying with Section 250. Subsequent to being certified every licensee must annually meet the continuing education requirement.

(4-11-06)

01. Education. As a prerequisite to taking the examination for licensure as an Idaho Certified Residential Real Estate Appraiser, each applicant shall:

(3-20-14)

~~a. Hold an Associate Degree or higher from an accredited college or university or document successful completion of no less than twenty one (21) college semester credit hours in English Composition, Principles of Economics (micro or macro), Finance, Algebra, Geometry or higher mathematics, Statistics, Computer Science, and Business or Real Estate Law; and~~

~~(4-2-08)~~

~~b. Document registration as an Appraiser Trainee and completion of the education required for licensure as a Licensed Residential Real Estate Appraiser or hold a current license as a Licensed Residential Real Estate Appraiser; and~~

~~(4-11-06)~~

~~c. Document the successful completion of not less than fifty (50) classroom hours of courses in subjects related to real estate appraisal as follows:~~

~~(4-11-06)~~

~~i. Statistics, Modeling and Finance— not less than fifteen (15) hours specifically including Statistics; Valuation Models (AVM's and Mass Appraisal); and Real Estate Finance; and~~

~~(4-11-06)~~

~~ii. Advanced Residential Applications and Case Studies— not less than fifteen (15) hours specifically including Complex Property, Ownership and Market Conditions; Deriving and Supporting Adjustments; Residential Market Analysis; and Advanced Case Studies; and~~

~~(4-11-06)~~

~~iii. Appraisal Subject Matter Electives— not less than twenty (20) hours and may include hours over the minimum shown in Subsection 350.01.e.~~

~~(4-11-06)~~

~~da. On or after January 1, 2015, h~~ Hold a Bachelor's Degree or higher from an accredited degree-granting college or university; and

~~(3-20-14)()~~

eb. Document registration as an Appraiser Trainee and completion of the education required for licensure as a Licensed Residential Real Estate Appraiser, or hold a current license as a Licensed Residential Real Estate Appraiser; and

(3-20-14)

fc. Document the successful completion of not less than fifty (50) classroom hours of courses in subjects related to real estate appraisal as follows:

(3-20-14)

i. Statistics, Modeling and Finance - not less than fifteen (15) hours, specifically including Statistics; Valuation Models

(AVM's and Mass Appraisal); and Real Estate Finance; and

(3-20-14)

ii. Advanced Residential Applications and Case Studies - not less than fifteen (15) hours, specifically including Complex Property, Ownership and Market Conditions; Deriving and Supporting Adjustments; Residential Market Analysis; and Advanced Case Studies; and

(3-20-14)

iii. Appraisal Subject Matter Electives - not less than twenty (20) hours, and may include hours over the minimum shown in Subsection 350.01.c. of these rules.

(3-20-14)

02. Experience. Experience is a prerequisite to sit for the licensure examination:

(4-11-06)

a. Document two thousand five hundred (2,500) hours of appraisal experience in no less than twenty-four (24) months (see Subsection 250.02). Experience documentation in the form of reports or file memoranda should be available to support the claim for experience.

(4-11-06)

b. Two thousand (2,000) hours of the experience shall be from residential field appraisal experience. The balance of five hundred (500) hours may include non field experience, refer to Subsection 250.02.d.

(4-11-06)

c. Examination. Successful completion of the Certified Residential Appraiser examination approved by the Board pursuant to the guidelines of the Appraisal Qualifications Board.

(3-21-12)

ID ADC 24.18.01.351-399. (RESERVED)

ID ADC 24.18.01.400

ID ADC 24.18.01.400. CERTIFIED GENERAL REAL ESTATE APPRAISER CLASSIFICATION APPRAISER QUALIFICATION CRITERIA (RULE 400).

The State Certified General Real Estate Appraiser classification applies to the appraisal of all types of real property. Applicants must meet the following examination, education, and experience requirements in addition to complying with Section 250. Subsequent to being certified, an individual must meet the continuing education requirement.

(4-2-08)

01. Education. As a prerequisite to taking the examination for licensure as an Idaho Certified General Real Estate Appraiser, each applicant shall:

(3-20-14)

~~a. Hold a Bachelors Degree or higher from an accredited college or university or document successful completion of no less~~

~~than thirty (30) college semester credit hours in English Composition, Micro Economics, Macro Economics, Finance, Algebra, Geometry or higher mathematics, Statistics, Computer Science, and Business or Real Estate Law, and two (2) elective courses in accounting, geography, ag economics, business management, or real estate; and~~

~~(4-2-08)~~

~~b. Document registration as an Appraiser Trainee and document the successful completion of not less than two hundred twenty five (225) classroom hours of courses in subjects related to real estate appraisal as follows:~~

~~(3-29-10)~~

~~i. Statistics, Modeling and Finance: not less than fifteen (15) hours specifically including Statistics; Valuation Models (AVM's and Mass Appraisal); and Real Estate Finance;~~

~~(3-29-10)~~

~~ii. General Appraiser Market Analysis and Highest and Best Use: not less than thirty (30) hours;~~

~~(3-29-10)~~

~~iii. General Appraiser Sales Comparison Approach: not less than thirty (30) hours specifically including Value Principles, Procedures, Identification and Measurement of Adjustments, Reconciliation, and Case Studies;~~

~~(3-29-10)~~

~~iv. General Appraiser Site Valuation and Cost Approach: not less than thirty (30) hours;~~

~~(3-29-10)~~

~~v. General Appraiser Income Approach: not less than sixty (60) hours specifically including Overview, Compound Interest, Lease Analysis, Income Analysis, Vacaney and Collection Law, Estimating Operating Expenses and Reserves, Reconstructed Income and Expense Statement, Stabilized Net Operating Income Estimate, Direct Capitalization, Discounted Cash Flow, Yield Capitalization, Partial Interest, and Case Studies;~~

~~(3-29-10)~~

~~vi. General Appraiser Report Writing and Case Studies: not less than thirty (30) hours specifically including Writing and Reasoning Skills, Common Writing Problems, Report Options and USPAP Compliance, and Case Studies; and~~

~~(3-29-10)~~

~~vii. Appraisal Subject Matter Electives: not less than thirty (30) hours and may include hours over the minimum shown in Subsection 400.01.b.; or~~

~~(3-29-10)~~

~~e. Document licensure as a Licensed Residential Real Estate Appraiser and the successful completion of not less than one hundred fifty (150) classroom hours of courses in subjects related to real estate appraisal as follows:~~

~~(3-29-10)~~

~~i. Statistics, Modeling and Finance: not less than fifteen (15) hours specifically including Statistics; Valuation Models (AVM's and Mass Appraisal); and Real Estate Finance; and~~

~~(4-11-06)~~

~~ii. General Appraiser Market Analysis and Highest and Best Use: not less than fifteen (15) hours; and~~

~~(3-29-10)~~

~~iii. General Appraiser Sales Comparison Approach: not less than fifteen (15) hours specifically including Value Principles, Procedures, Identification and Measurement of Adjustments, Reconciliation, and Case Studies; and~~

~~(3-29-10)~~

~~iv. General Appraiser Site Valuation and Cost Approach: not less than fifteen (15) hours; and~~

~~(3-29-10)~~

~~v. General Appraiser Income Approach: not less than forty five (45) hours specifically including Overview, Compound Interest, Lease Analysis, Income Analysis, Vacancy and Collection Law, Estimating Operating Expenses and Reserves, Reconstructed Income and Expense Statement, Stabilized Net Operating Income Estimate, Direct Capitalization, Discounted Cash Flow, Yield Capitalization, Partial Interest, and Case Studies; and~~

~~(3-29-10)~~

~~vi. General Appraiser Report Writing and Case Studies: not less than fifteen (15) hours specifically including Writing and Reasoning Skills, Common Writing Problems, Report Options and USPAP Compliance, and Case Studies; and~~

~~(3-29-10)~~

~~vii. Appraisal Subject Matter Electives: not less than thirty (30) hours and may include hours over the minimum shown in Subsection 400.01.e.; or~~

~~(3-29-10)~~

~~d. Document licensure as a Certified Residential Real Estate Appraiser and the successful completion of not less than one hundred five (105) classroom hours of courses in subjects related to real estate appraisal as follows:~~

~~(3-29-10)~~

~~i. General Appraiser Market Analysis and Highest and Best Use: not less than fifteen (15) hours; and~~

~~(3-29-10)~~

~~ii. General Appraiser Sales Comparison Approach: not less than fifteen (15) hours specifically including Value Principles, Procedures, Identification and Measurement of Adjustments, Reconciliation, and Case Studies; and~~

~~(3-29-10)~~

~~iii. General Appraiser Site Valuation and Cost Approach: not less than fifteen (15) hours; and~~

~~(3-29-10)~~

~~iv. General Appraiser Income Approach: not less than forty five (45) hours specifically including Overview, Compound Interest, Lease Analysis, Income Analysis, Vacancy and Collection Law, Estimating Operating Expenses and Reserves, Reconstructed Income and Expense Statement, Stabilized Net Operating Income Estimate, Direct Capitalization, Discounted Cash Flow, Yield Capitalization, Partial Interest, and Case Studies; and~~

~~(3-29-10)~~

~~v. General Appraiser Report Writing and Case Studies: not less than fifteen (15) hours specifically including Writing and Reasoning Skills, Common Writing Problems, Report Options and USPAP Compliance, and Case Studies.~~

~~(3-29-10)~~

~~ea. On or after January 1, 2015, h~~ Hold a Bachelor's Degree or higher from an accredited degree-granting college or university; and

~~(3-20-14)()~~

fb. Document registration as an Appraiser Trainee and document the successful completion of not less than two hundred twenty-five (225) classroom hours of courses in subjects related to real estate appraisal as follows:

(3-20-14)

i. Statistics, Modeling and Finance - not less than fifteen (15) hours, specifically including Statistics; Valuation Models (AVM's and Mass Appraisal), and Real Estate Finance;

(3-20-14)

ii. General Appraiser Market Analysis and Highest and Best Use - not less than thirty (30) hours;

(3-20-14)

iii. General Appraiser Sales Comparison Approach - not less than thirty (30) hours, specifically including Value Principles, Procedures, Identification and Measurement of Adjustments, Reconciliation, and Case Studies;

(3-20-14)

iv. General Appraiser Site Valuation and Cost Approach - not less than thirty (30) hours;

(3-20-14)

v. General Appraiser Income Approach - not less than sixty (60) hours, specifically including Overview, Compound Interest, Lease Analysis, Income Analysis, Vacancy and Collection Law, Estimating Operating Expenses and Reserves, Reconstructed Income and Expense Statement, Stabilized Net Operating Income Estimate, Direct Capitalization, Discounted Cash Flow, Yield Capitalization, Partial Interest, and Case Studies;

(3-20-14)

vi. General Appraiser Report Writing and Case Studies - not less than thirty (30) hours, specifically including Writing and Reasoning Skills, Common Writing Problems, Report Options and USPAP Compliance, and Case Studies; and

(3-20-14)

vii. Appraisal Subject Matter Electives - not less than thirty (30) hours, and may include hours over the minimum shown in Subsection 400.01.b. of these rules; or

(3-20-14)

gc. Document licensure as a Licensed Residential Real Estate Appraiser and the successful completion of not less than one

hundred fifty (150) classroom hours of courses in subjects related to real estate appraisal as follows:

(3-20-14)

i. Statistics, Modeling and Finance - not less than fifteen (15) hours, specifically including Statistics; Valuation Models (AVM's and Mass Appraisal); and Real Estate Finance; and

(3-20-14)

ii. General Appraiser Market Analysis and Highest and Best Use - not less than fifteen (15) hours; and

(3-20-14)

iii. General Appraiser Sales Comparison Approach - not less than fifteen (15) hours, specifically including Value Principles, Procedures, Identification and Measurement of Adjustments, Reconciliation, and Case Studies; and

(3-20-14)

iv. General Appraiser Site Valuation and Cost Approach - not less than fifteen (15) hours; and

(3-20-14)

v. General Appraiser Income Approach - not less than forty-five (45) hours, specifically including Overview, Compound Interest, Lease Analysis, Income Analysis, Vacancy and Collection Law, Estimating Operating Expenses and Reserves, Reconstructed Income and Expense Statement, Stabilized Net Operating Income Estimate, Direct Capitalization, Discounted Cash Flow, Yield Capitalization, Partial Interest, and Case Studies; and

(3-20-14)

vi. General Appraiser Report Writing and Case Studies - not less than fifteen (15) hours, specifically including Writing and Reasoning Skills, Common Writing Problems, Report Options and USPAP Compliance, and Case Studies; and

(3-20-14)

vii. Appraisal Subject Matter Electives - not less than thirty (30) hours. and may include hours over the minimum shown in Subsection 400.01.c.; or

(3-20-14)

4d. Document licensure as a Certified Residential Real Estate Appraiser and the successful completion of not less than one hundred five (105) classroom hours of courses in subjects related to real estate appraisal as follows:

(3-20-14)

i. General Appraiser Market Analysis and Highest and Best Use - not less than fifteen (15) hours; and

(3-20-14)

ii. General Appraiser Sales Comparison Approach - not less than fifteen (15) hours, specifically including Value Principles, Procedures, Identification and Measurement of Adjustments, Reconciliation, and Case Studies; and

(3-20-14)

iii. General Appraiser Site Valuation and Cost Approach - not less than fifteen (15) hours; and

(3-20-14)

iv. General Appraiser Income Approach - not less than forty-five (45) hours, specifically including Overview, Compound Interest, Lease Analysis, Income Analysis, Vacancy and Collection Law, Estimating Operating Expenses and Reserves, Reconstructed Income and Expense Statement, Stabilized Net Operating Income Estimate, Direct Capitalization, Discounted Cash Flow, Yield Capitalization, Partial Interest, and Case Studies; and

(3-20-14)

v. General Appraiser Report Writing and Case Studies - not less than fifteen (15) hours, specifically including Writing and Reasoning Skills, Common Writing Problems, Report Options and USPAP Compliance, and Case Studies.

(3-20-14)

02. Experience. Experience is a prerequisite to sit for the licensure examination:

(4-11-06)

a. Document three thousand (3,000) hours of appraisal experience in no less than thirty (30) months (See Subsection 250.02). Experience documentation in the form of reports or file memoranda should be available to support the claim for experience.

(4-11-06)

b. One thousand five hundred (1,500) hours of the experience must be nonresidential appraisal experience. The balance of one thousand five hundred (1,500) hours may be solely residential experience or can include up to five hundred (500) hours of nonfield experience as outlined in Subsection 250.02.d.

(4-11-06)

c. Examination. Successful completion of the Certified General Appraiser examination approved by the Board pursuant to the guidelines of the Appraisal Qualifications Board.

(3-21-12)

(BREAK IN CONTINUITY OF SECTIONS)

~~ID ADC 24.18.01.551-599. (RESERVED)~~

ID ADC 24.18.01.600

~~ID ADC 24.18.01.600. AMENDMENTS (RULE 600).~~

~~The Board may propose to amend these Rules at any meeting of the Board by a favorable vote of three (3) members present, providing a copy of the proposed amendment shall have been mailed to each member of the Board at least fifteen (15) days prior to the meeting at which the amendment is to be considered and that such amendment is made in accordance with the requirements of the law.~~

~~(7-1-93)~~

~~ID ADC 24.18.01.601-649. (RESERVED)~~

ID ADC 24.18.01.650

~~**ID ADC 24.18.01.650. RULES OF PROCEDURE UNDER THE ADMINISTRATIVE PROCEDURE ACT (RULE 650).**~~

~~All procedures available under the Board of Real Estate Appraisers shall be those adopted by the Bureau of Occupational Licenses.~~

~~(7-1-93)~~

~~**ID ADC 24.18.01.651-699**~~

ID ADC 24.18.01.551-699. (RESERVED)

ID ADC 24.18.01.700

ID ADC 24.18.01.700. UNIFORM STANDARDS OF PROFESSIONAL APPRAISAL PRACTICE/CODE OF ETHICS (RULE 700).

The Uniform Standards of Professional Practice, excluding standards 7, 8, 9, and 10, as published by the Appraisal Foundation and referenced in Section 004, are hereby adopted as the rules of conduct and code of ethics for all Real Estate Appraisers licensed under Title 54, Chapter 41, Idaho Code, and these rules.

(3-25-16)

~~**ID ADC 24.18.01.701-799. (RESERVED)**~~

ID ADC 24.18.01.800

~~**ID ADC 24.18.01.800. RULEMAKING HISTORY PRIOR TO JULY, 1993 (RULE 800).**~~

~~Adopted by Emergency January 7, 1992, Effective April 15, 1991, Adopted December 16, 1992, Effective January 5, 1993.~~

~~(7-1-93)~~

~~**ID ADC 24.18.01.801-999**~~

ID ADC 24.18.01.701-999. (RESERVED)