FAQs
International Valuation of Fixed Assets Professional Development Program (7/21/23)

Participants who complete courses in the International Valuation of Fixed Assets Professional Development Program may represent that they have completed the program’s curriculum and passed the examinations. Participants may not represent themselves as having a specialization, certification, competency, or expertise based solely on the successful completion of the program. The program provider does not assume any duty to the public for the services provided by program participants, or any other person or entity.

Q. Which courses are in the International Valuation of Fixed Assets Professional Development Program?
A. Three courses are in the International Valuation of Fixed Assets Professional Development Program.
   - Valuation in Challenging Markets (28 hours and 2-hour exam)
   - International Financial Reporting Standards for the Real Property Appraiser (14 hours and 1-hour exam)
   - International Valuation Standards Overview (8 hours and 1-hour exam)

Q. I am an International Candidate for Designation. For my designation, do I need to take the three courses in the Professional Development Program?
A. No.

Q. I am an International Candidate for Designation. For my designation, do I need to take International Valuation Standards Overview? Is there an exam?
A. Yes. The course is offered online. You will receive 8 attendance hours. The exam is built into each module that you complete. There is not a separate exam.

Q. I am an International Candidate for Designation. I would like to take the courses in the International Valuation of Fixed Assets Professional Development Program. Is there an exam for the International Valuation Standards Overview course?
A. Yes, you must pass the multiple-choice exam for the course if you would like to be placed on the International Valuation of Fixed Assets Professional Development Program’s Registry.

Q. What is the International Valuation of Fixed Assets Professional Development Registry?
A. This Registry is located on AI's website. It lists the names of Designated members who have successfully completed (attended and passed the exam) the courses in the program. Placement
on the Registry shows potential clients and employers that these members have obtained knowledge on this specialized topic.

Q. If I am a Designated member and I want my name placed on the Registry, may I challenge the exams without attending the courses?
A. No. You must attend the courses and pass the exams.

Q. If I become a Designated member after I have taken and passed the courses in the International Valuation of Fixed Assets program, will I be placed on the Registry?
A. Yes. Contact education@appraisalinstitute.org. Include your name and state in the subject line of your e-mail. Staff will review your files and process the appropriate paperwork.

Q. Must I be an AI Designated member to attend the courses in the International Valuation of Fixed Assets Professional Development Program?
A. No. Anyone may take the courses in the International Valuation of Fixed Assets Professional Development Program. Only Appraisal Institute Designated members who successfully complete the exams in the program, however, will be placed on the International Valuation of Fixed Assets Registry.

Q. Is Valuation for Challenging Markets only for general (commercial) appraisers?
A. The course was developed for general appraisers; however, residential appraisers who have an understanding of derivation of capitalization and discount rates, discounted cash flow analysis, highest and best use analysis, and project development costs will benefit as well. See prerequisites below.

Q. What are the prerequisites for the Valuation in Challenging Markets course?
A. If you are a Certified General Appraiser, there are no prerequisites for this course. If you are not a Certified General Appraiser or other professionals who resides or works in or outside the USA (financial analysts, bankers, realtors, government assessors, auditors, accountants, etc.):
- Required prerequisites: 5 years real estate appraisal experience & understanding of real estate terminology, particularly the 3 approaches to value. If less than 5 years, experience, successful completion International Equivalency Exam.
- Recommended prerequisites: Basic Appraisal Principles, Basic Appraisal Procedures, General Income Capitalization/Part 1 (or equivalent), General Market Analysis & Highest and Best Use (or equivalent)

Q. I do not have all the prerequisites for the Valuation in Challenging Markets course. Is there an equivalency test I can take?
A. Yes. If you pass the two-hour International Equivalency Exam, you do not have to take the prerequisites. The exam may be taken at a Pearson Vue Testing Center. Pearson Vue testing centers are located throughout the USA and around the world.
Q. If I don’t pass the International Equivalency Exam, may I retake it?
A. Yes. You may re-exam two times within one year. If you do not pass the exam within one year, you will need to take the International Equivalency five-day course and pass the two-hour International Equivalency exam which follows the course. The course is offered online. For more information, or to register for the course, please visit: International Equivalency Course: General.

Q. In addition to real estate appraisers, who else would find value in taking one or more of the courses in this program?
A. Financial analysts, accountants, international finance CEOs, government appraisers, assessors, realtors, bankers.

Q. Are courses in this program approved by the AQB for qualifying education (QE) elective hours?
A. No.

Q. Are the courses in this program approved as advanced education options earning the highest point values for AI CE credit?
A. Yes. AI CE credit for Designated Members, Candidates for Designation, and Practicing Affiliates will receive the following points:

- **Valuation in Challenging Markets**: 250 points (attend and pass exam), 200 points (attend only)
- **International Financial Reporting Standards for the Real Property Appraiser**: 200 points (attend and pass exam), 140 points (attend only)
- **International Valuation Standards Overview**: 125 points (attend and pass exam), 75 points (attend only)