

FAQs

International Valuation of Fixed Assets Professional Development Program (10/20/17)

Participants who complete courses in the *International Valuation of Fixed Assets Professional Development Program* may represent that they have completed the program's curriculum and passed the examinations. Participants may not represent themselves as having a specialization, certification, competency, or expertise based solely on the successful completion of the program. The program provider does not assume any duty to the public for the services provided by program participants, or any other person or entity.

Q. Which courses are in the *International Valuation of Fixed Assets Professional Development Program*?

- A. The three new courses below make up the courses in the *International Valuation of Fixed Assets Professional Development Program*. Note that the *IVS Overview* course is offered in the classroom and online.

<i>International Valuation of Fixed Assets</i>	Class Hours	Exam Hours	Total Hours	AI CE Points*
<i>Valuation in Challenging Markets</i>	28	2	30	250
<i>International Financial Reporting Standards for the Real Property Appraiser</i>	14	1	15	200
<i>International Valuation Standards Overview</i>	7	1	8	125
<i>International Valuation Standards Overview (Online)</i>	8	0	8	75

*Attend and pass

Q. I am an International Candidate for Designation. For my designation, do I need to take all three courses in the Professional Development Program?

- A. No. The only course you must take is *International Valuation Standards Overview*. If you take the online course, you will receive 8 attendance hours; the exam is built into each module that you complete.

Q. I am an international Candidate for Designation. If I take the classroom version of the *IVS Overview* course, do I have to pass the one-hour multiple-choice exam?

- A. Yes.

Q. I am an International Candidate for Designation. I would like to complete all of the courses in the *International Valuation of Fixed Assets Professional Development Program*. Do I need to take the exam for the *IVS Overview* course?

A. Yes, you must pass the multiple-choice exam for the course if you would like to be placed on the International Valuation of Fixed Assets Professional Development Program's registry. If you take the online version of the course, you may take the exam at one of Pearson Vue's Computer labs.

Q. What is the *International Valuation of Fixed Assets Professional Development Registry*?

A. The *International Valuation of Fixed Assets Professional Development Registry* is located on the Appraisal Institute's Web site. It lists the names of Designated members who have successfully completed (attended and passed the exam) the courses in the program. Placement on the Registry shows potential clients and employers that these members have obtained knowledge on this specialized topic.

Q. If I am a Designated member and I want my name placed on the Registry, may I challenge the exams without attending the courses?

A. No. You must attend the courses and pass the exams.

Q. If I become a Designated member after I have taken and passed the courses in the *International Valuation of Fixed Assets* program, will I be placed on the Registry?

A. Yes. Contact education@appraisalinstitute.org. Include your name and state in the subject line of your e-mail. Staff will review your files and process the appropriate paperwork

Q. Must I be an Appraisal Institute Designated member to attend the courses in the *International Valuation of Fixed Assets Professional Development Program*?

A. No. Anyone may take the courses in the *International Valuation of Fixed Assets Professional Development Program*. Only Appraisal Institute Designated members who successfully complete the exams in the program, however, will be placed on the *International Valuation of Fixed Assets Registry*.

Q. Is *Valuation for Challenging Markets* only for general (commercial) appraisers?

A. The course was developed for general appraisers; however, residential appraisers who have an understanding of derivation of capitalization and discount rates, discounted cash flow analysis, highest and best use analysis, and project development costs will benefit as well. See prerequisites below.

Q. Are there prerequisites for the *Valuation in Challenging Markets* course?

A. The following prerequisites apply for the *Valuation in Challenging Markets* course:

Credentials	Prerequisites	
	Required	Recommended
Certified General Appraisers	None	None
Appraisers who are not Certified General OR Other professionals (financial analysts, bankers, realtors, government assessors, auditors, accountants, etc.) who reside/work in or outside the USA	<ul style="list-style-type: none"> • 5 years related real estate appraisal experience & understanding of real estate terminology, particularly the 3 approaches to value. • If less than 5 years experience, successful completion <i>International Equivalency Exam</i> 	<ul style="list-style-type: none"> • <i>Basic Appraisal Principles</i> • <i>Basic Appraisal Procedures</i> • <i>General Income Capitalization/Part 1</i> (or equivalent) • <i>General Market Analysis & Highest and Best Use</i> (or equivalent)

Q. I do not have all of the prerequisites for the *Valuation in Challenging Markets* course. Is there an equivalency test I can take?

A. Yes there is an equivalency test. If you pass the two-hour *International Equivalency Exam*, you do not have to take the prerequisites. The exam may be taken at a Pearson Vue Computer lab. Pearson Vue labs are located throughout the USA and around the world. Please visit the [Knowledge Center](#), and click the Resources section, to download the Challenge Exam application.

Q. If I don't pass the *International Equivalency Exam*, may I retake it?

A. Yes. You may re-exam two times within one year. If you do not pass the exam within one year, you will need to take the *International Equivalency* five-day course and pass the two-hour *International Equivalency* exam which follows the course. The course is offered online. For more information, or to register for the course, please visit: [International Equivalency Course: General](#).

Q. If I choose to take the *International Equivalency Exam*, when should I plan on taking it?

A. Please allow 21 days before the start date of the course to provide enough time to register for the exam at the computer lab, complete the exam, and then wait for results.

Q. In addition to real estate appraisers, who else would find value in taking one or more of the courses in this program?

A. Financial analysts, accountants, international finance CEOs, government appraisers, assessors, realtors, bankers.

Q. Is this program approved for qualifying education (QE) credit?

A. No. Because the content in this program is advanced, it is only approved for continuing education (CE) credit. There is one exception. The [online *International Valuation Standards Overview*](#) IS NOT approved for state CE. For approvals in your state, check the [State Approval Page](#). The courses in the program are also approved for AI CE.

Q. Are the courses in this program approved as advanced education options earning the highest point values for AI CE credit?

A. Yes. AI CE credit for Designated Members, Candidates for Designation, and Practicing Affiliates will receive the following points:

Valuation in Challenging Markets

- Attend only = 200 points
- Attend and pass the exam = 250 points

International Financial Reporting Standards for the Real Property Appraiser

- Attend only = 140 points
- Attend and pass the exam = 200 points

International Valuation Standards Overview

- Attend only = 75 points
- Attend and pass the exam = 125 points