

1. §3394.Louisiana Real Estate Appraisers Board

LA R.S. 37:3394 West's Louisiana Statutes Annotated Louisiana Revised Statutes

West's Louisiana Statutes Annotated
Louisiana Revised Statutes
Title 37. Professions and Occupations
Chapter 51. Louisiana Real Estate Appraisers Law

...shall be an employee or representative of a Louisiana licensed appraisal management company. Additionally, this member shall be a citizen and qualified elector...

3. §3415.1.Short title

LA R.S. 37:3415.1 West's Louisiana Statutes Annotated Louisiana Revised Statutes

West's Louisiana Statutes Annotated
Louisiana Revised Statutes
Title 37. Professions and Occupations
Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.1...

...shall be known and may be cited as the "Louisiana Appraisal Management Company Licensing and Regulation Act".

CREDIT(S) Added by Acts 2009...

...provide for exemptions to the licensing requirement; to provide for appraisal management company licensing and regulation; to provide for effective dates; and to...

4. §3415.2.Definitions

LA R.S. 37:3415.2 West's Louisiana Statutes Annotated Louisiana Revised Statutes

West's Louisiana Statutes Annotated
Louisiana Revised Statutes
Title 37. Professions and Occupations
Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.2...

...defined by the Uniform Standards for Professional Appraisal Practice. (2) "Appraisal management company " means any corporation, partnership, sole proprietorship, subsidiary, unit, or other...

...a group of appraisers that has been selected by an appraisal management company to perform real estate appraisal services for the appraisal management company on behalf of lenders or other clients. (7) " Board " means...

...state. (b)An individual employed, appointed, or authorized by an appraisal management company who has the authority to enter into a contractual relationship...

5. §3415.3.License required

LA R.S. 37:3415.3 West's Louisiana Statutes Annotated Louisiana Revised Statutes

West's Louisiana Statutes Annotated
Louisiana Revised Statutes
Title 37. Professions and Occupations
Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.3...

...indirectly engage or attempt to engage in business as an appraisal management company, to directly or indirectly engage or attempt to perform appraisal...

...itself out as engaging in or conducting business as an appraisal management company without first obtaining a license issued by the board under...
...this Chapter, regardless of the entity's use of the term " appraisal management company ", "national valuations solutions provider", "mortgage technology company", or any other...

6. §3415.4.Exemptions

LA R.S. 37:3415.4 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Louisiana Revised Statutes

Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.4...

7. §3415.5.Forms

LA R.S. 37:3415.5 West's Louisiana Statutes Annotated Louisiana Revised Statutes

West's Louisiana Statutes Annotated

Louisiana Revised Statutes

Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.5.Forms An applicant for a license as an appraisal management company in this state shall submit to the board an application...

8. §3415.6.Expiration of license

LA R.S. 37:3415.6 West's Louisiana Statutes Annotated Louisiana Revised Statutes

West's Louisiana Statutes Annotated

Louisiana Revised Statutes

Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.6...

9. §3415.7.Consent to service of process

LA R.S. 37:3415.7 West's Louisiana Statutes Annotated Louisiana Revised Statutes

West's Louisiana Statutes Annotated

Louisiana Revised Statutes

Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.7...

...of process Each entity applying for a license as an appraisal management company in this state shall complete an irrevocable Uniform Consent to...

10. §3415.8.Owner requirements

LA R.S. 37:3415.8 West's Louisiana Statutes Annotated Louisiana Revised Statutes

West's Louisiana Statutes Annotated

Louisiana Revised Statutes

Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.8.Owner requirements A.An appraisal management company applying for a license in this state may not be...

...state without specific approval by the board. B.Any licensed appraisal management company with an owner or employee who is subsequently refused or...

...writing within ten days of such action. C.Any licensed appraisal management company with an owner or employee whose real estate or lending...

...any state shall be grounds for denying renewal of the appraisal management company's license. However, failure to notify the board of refusal, suspension...

11. §3415.9.Controlling person; requirements

LA R.S. 37:3415.9 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Louisiana Revised Statutes

Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.9.Controlling person; requirements A.Each appraisal management company applying to the board for a license in this state...

...main contact for all communication between the board and the appraisal management company. B.In order to serve as a controlling person of an appraisal management company, a person shall comply with all of the following: (1...

12. §3415.10.License application assessment; delinquent renewal

LA R.S. 37:3415.10 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Louisiana Revised Statutes

Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.10...

13. §3415.11.Limitations

LA R.S. 37:3415.11 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.11.Limitations An appraisal management company licensed in this state pursuant to this Chapter shall not...

14. §3415.12.Pre-engagement certification

LA R.S. 37:3415.12 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.12.Pre-engagement certification Each appraisal management company seeking to be licensed in this state shall certify to...
...basis, on a form prescribed by the board, that the appraisal management company has a system and process in place to verify that...
...a person being added to the appraiser panel of the appraisal management company holds a license in good standing in this state pursuant...

15. §3415.13.Adherence to standards; competency

LA R.S. 37:3415.13 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.13.Adherence to standards; competency A.Each appraisal management company seeking to be licensed in this state shall certify to...
...appraisers that are performing real estate appraisal services for the appraisal management company to ensure that the real estate appraisal services are being...
...the time of making an assignment to an appraiser, an appraisal management company shall verify that the appraiser receiving the assignment satisfies each...

16. §3415.14.Record keeping

LA R.S. 37:3415.14 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.14.Record keeping Each appraisal management company seeking to be licensed in this state shall certify to...
...entities that perform all real estate appraisal services for the appraisal management company. CREDIT(S) Added by Acts 2009, No. 502, §1...

17. §3415.15.Fees; customary and reasonable; disclosure

LA R.S. 37:3415.15 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.15.Fees; customary and reasonable; disclosure A.An appraisal management company shall compensate appraisers at a rate that is customary and...
...Parts 34 225 226 323 1026 , and 1222 B.An appraisal management company shall separately state to the client all of the following...
...appraiser for appraisal services. (2)The fees charged by the appraisal management company for services associated with the management of the appraisal process, including procurement of the appraiser's services. C.(1)An appraisal management company shall not prohibit any appraiser who is part of an...
...recording the fee that the appraiser was paid by the appraisal management company for the performance of the appraisal within the appraisal report that is submitted by the appraiser to the appraisal management company. (2)An appraisal management company shall not include any fees for appraisal management services performed...

18. §3415.16.Appraiser independence; prohibitions

LA R.S. 37:3415.16 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.16...

...unlawful for any employee, director, officer, or agent of an appraisal management company licensed in this state pursuant to this Chapter to influence...

...A of this Section shall be construed as prohibiting the appraisal management company from requesting that an independent appraiser do either of the...

19. §3415.17.Alteration of appraisal reports

LA R.S. 37:3415.17 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.17.Alteration of appraisal reports An appraisal management company shall not alter, modify, or otherwise change a completed real...

20. §3415.18.Adjudication of disputes between an appraisal management company and an appraiser

LA R.S. 37:3415.18 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.18.Adjudication of disputes between an appraisal management company and an appraiser A.Except within the first thirty days...

...appraiser is first added to the appraiser panel of an appraisal management company, an appraisal management company may not remove an appraiser from its appraiser panel, or...

...appraiser is being removed from the appraiser panel of the appraisal management company. If the appraiser is being removed from the panel for...

...for the appraiser to respond to the notification of the appraisal management company. B.An appraiser that is removed from the appraiser panel of an appraisal management company for alleged illegal conduct, violation of the Uniform Standards of...

21. §3415.19.Enforcement

LA R.S. 37:3415.19 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.19.Enforcement A.The board may censure an appraisal management company, conditionally or unconditionally suspend, or revoke any license issued under...

...thousand dollars, if in the opinion of the board, an appraisal management company is attempting to perform, is performing, has performed, or has...

22. §3415.20.Disciplinary hearings

LA R.S. 37:3415.20 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.20...

23. §3415.21.Rulemaking authority

LA R.S. 37:3415.21 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.21...

24. §3415.22.Federal registry requirements

LA R.S. 37:3415.22 West's Louisiana Statutes Annotated Louisiana Revised Statutes

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Title 37. Professions and Occupations

Chapter 51-A. Appraisal Management Company Licensing and Regulation Act

...Title 37 . Professions and Occupations (Refs & Annos) Chapter 51-A . Appraisal Management Company Licensing and Regulation Act (Refs & Annos) §3415.22...

...Federal registry requirements A.The board shall collect from each appraisal management company that is registered or seeking to be registered in this...

...323 390 1026 , and 1222 B.(1)A federally regulated appraisal management company operating in this state shall report to the board any...

...policies of the appraisal subcommittee regarding the determination of the appraisal management company national registry fee. (2)Reports submitted pursuant to this Subsection...