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West Lafayette’s Thomas Morlan III Honored as Appraisal Institute’s ‘Volunteer of Distinction’

CHICAGO (Nov. 9, 2016) – The late Thomas P. Morlan III, MAI, SREA, SRA, of West Lafayette, Indiana, was recognized today as the Appraisal Institute’s November “Volunteer of Distinction” for Region V.

The Appraisal Institute is the nation’s largest professional association of real estate appraisers; Region V consists of Indiana, Kentucky, North Carolina, Ohio, Virginia and West Virginia. Morlan was a member of the Hoosier State Chapter.

“Tom Morlan was an outstanding example of the high standards held by Appraisal Institute professionals,” said Appraisal Institute President Scott Robinson, MAI, SRA, AI-GRS. “We feel fortunate to have had a volunteer like Tom, who was willing to devote his time and talent to helping his community and advancing the valuation profession.”

Morlan served the Hoosier State Chapter in 2016 as secretary, treasurer and chair of the Finance Committee. He was chair of the Government Relations Committee (2008 and 2006); chair of the Admissions Committee – General (1996-99); and chair of the Admissions Committee – Residential (1999). He served as a member of the national Government Relations Committee (1997-2004); chair of the CRIS Project Team (2001-03); member of the Research Committee (1996-98); vice chair of the National Relations Committee and a member of the National Nominating Committee (1995) and a member of the Appraisers Political Action Committee (1993-94). Morlan joined a predecessor organization of the Appraisal Institute in 1974, received his SRA designation in 1975, his SREA designation in 1990 and his MAI designation in 1992.

In 1990, Morlan received the Edward L. White Achievement Award for “meritorious contribution to the appraisal profession and education,” presented by the Society Central Indiana Chapter. He was an instructor of AI courses and seminars, and spoke at AI national conferences and meetings from 1991-2000.

He was a principal at R.E. Research Associates, located in Lafayette, Indiana, from 1977-2016 and had been in the valuation profession for 39 years. He received a bachelor’s degree in economics from Purdue University in West Lafayette.
M Moran’s volunteer activities included being a board member and endowment board member of The Federation Church in West Lafayette.

Morlan and his wife, Nancy, were married for 49 years, and have three children and six grandchildren.

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The Appraisal Institute is a global professional association of real estate appraisers, with nearly 20,000 professionals in almost 60 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Individuals of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA, SRA, AI-GRS and AI-RRS designations. Learn more at www.appraisalinstitute.org.

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