

**Enrolled
House Bill 2189**

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Business and Labor)

CHAPTER

AN ACT

Relating to actions arising out of real estate appraisal activity.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) Except as provided in subsection (2) of this section, an action arising out of real estate appraisal activity, as defined in ORS 674.010, must be commenced before the earlier of:

- (a) **The applicable period of limitation otherwise established by law; or**
- (b) **Six years after the date of the act or omission giving rise to the action.**

(2) Subsection (1)(b) of this section does not apply to an action arising out of real estate appraisal activity based on fraud or misrepresentation.

SECTION 2. Section 1 of this 2017 Act applies only to causes of action arising on or after the effective date of this 2017 Act.

Passed by House March 16, 2017

Received by Governor:

Repassed by House May 18, 2017

.....M.,....., 2017

Approved:

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Timothy G. Sekerak, Chief Clerk of House

.....M.,....., 2017

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Tina Kotek, Speaker of House

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Kate Brown, Governor

Passed by Senate May 16, 2017

Filed in Office of Secretary of State:

.....M.,....., 2017

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Peter Courtney, President of Senate

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Dennis Richardson, Secretary of State