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**GLOSSARY**

**APPENDIX**

Commercial Green and Energy Efficient Addendum

# Overview

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## Course Description

As the global economy continues to interconnect, it is increasingly important for appraisers and users of appraisal reports to understand how valuations are affected by economic, financial, and legal variables and systems worldwide. Further, it is essential for appraisers to know how property value can be accurately estimated in challenging markets within the framework of International Valuation Standards (IVS).

This practical four-day course walks you through case studies that address different types of valuation by purpose and use and that encompass a broad range of property types, business activities, and countries.

The course will help you understand worldwide property markets and identify the potential challenges of appraising in non-transparent markets. It will enhance your knowledge of techniques to appraise different types of properties for various purposes within IVS guidelines. It will help you to incorporate and adapt professional appraisal principles and standards into assignments in challenging markets.

## Learning Enhancements

The course has been designed with a variety of elements to enhance your learning experience.

- **Preview.** To give you an idea of what is to come, each part begins with a Preview page that includes a brief overview of the content, learning objectives to consider as you move through the content, and learning tips that will assist you in understanding the material you're about to cover.
- **Learning Objectives.** Each learning objective covers requirements for understanding the concepts in the course. Look them over before the part begins so that you have a frame of reference as you move through the material. At the end of each part, reread the objectives. Are you able to do what is stated? If not, this is the time to ask your instructor for further information or review the concepts that you do not understand by referring to the recommended reading.
- **Examples, Problems, Case Studies, and Exercises.** To supplement the discussions, we've included examples, problems, case studies, and exercises to focus attention on particular issues of importance and to elicit your opinions and appraisal experiences.
- **Review.** Each part concludes with a review, which includes the learning objectives and key terms and concepts that have been covered. Also provided are

recommended readings from textbooks that will reinforce what you have learned in class.

## **Appraisal Institute Classroom Guidelines**

To make the course a positive experience for everyone attending, we have some guidelines for your consideration:

- 100% attendance is required. No exceptions.
- Limit use of computers and wireless devices to classroom projects.
- Communicate with business associates during break time instead of class time.
- Put away reading materials such as newspapers and books that are not used in class.
- Silence cell phones.
- Use recording devices only if prior permission has been granted.
- Refrain from ongoing conversations with those seated near you and other distracting behavior.
- Be here. Focus on the course. Don't just listen but be attentive to what is being said and participate, analyze, and critique. This is your course; make the most of it.

## **General Information**

- **Breaks.** There will be two 10-minute breaks during the morning session and two 10-minute breaks during the afternoon session unless noted otherwise by the course sponsor. The lunch break is one hour.
- **Attendance sheets** will be distributed during class to verify your attendance during the morning and afternoon sessions. Only the session attended should be initialed.
- **Certificates of completion** will be sent after successful completion of the course, and attendance during the entire course is required.



## Recommended Texts

- *The Appraisal of Real Estate*, 14th edition. Chicago: Appraisal Institute, 2013.
- Gelbtuch, Howard. *Real Estate Valuation in Global Markets*, 2nd edition. Chicago: Appraisal Institute, 2011.
- International Valuation Standards 2013 (IVS). London: International Valuation Standards Council (IVSC), 2013.

## Calculator

A regular function calculator is required.

**Note.** Please remember all laptops, cellular phones, tablets, iPads, wearable technology (smart watch, Apple Watch, Google Glass, etc.) and other devices that can store data or connect to the Internet are **NOT** permitted during the exam. In addition, all watches, wallets, bags, and purses must be removed and stored out of reach prior to taking the exam.