



Appraisal
Institute®

*Professionals Providing
Real Estate Solutions*



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Decisions to invest in, buy, or sell real estate almost always focus on one question. Whether the transaction involves a single-family home or a multi-building office park, someone always asks, “What’s it worth?” When questions regarding real estate value arise, ask a designated member of the Appraisal Institute.

In today’s real estate market, professional experience, integrity and knowledge are at more of a premium than ever before. Designated members of the Appraisal Institute are known around the world for their knowledge and experience as well as their unbiased and objective approach to real property appraisal and analysis. To hold an Appraisal Institute designation, an individual must meet rigorous education, experience and ethical requirements. By engaging the services of a designated member of the Appraisal Institute, you can benefit from the most skilled and experienced real estate appraisal professionals around.

Most designated members hold one or more of the following designations.

- **MAI** Members who hold the MAI membership designation are experienced in the valuation of commercial, industrial, residential and other types of properties, and advise clients on real estate investment decisions.
- **SRPA** Appraisers experienced in the valuation of commercial, industrial, residential and other types of property hold the SRPA membership designation.
- **SRA** Real estate solutions providers experienced in the analysis and valuation of residential real property hold the SRA professional membership designation.
- **AI-GRS** Appraisers experienced in general appraisal review hold the AI-GRS membership designation.
- **AI-RRS** Appraisers experienced in residential appraisal review hold the AI-RRS membership designation.

Currently the Appraisal Institute confers the MAI, SRA, AI-GRS and AI-RRS designations.

Lenders, government agencies, courts, corporations, investors and individual property owners continually seek out the opinions of designated Appraisal Institute members to guide their real estate decisions because they know our members are true professionals who have made a commitment to being the best in their field.

Achieving an Appraisal Institute professional designation isn't easy, and our members are rightly proud of their accomplishments. Holding a professional designation from the Appraisal Institute denotes a post-graduate level of achievement. In fact, fewer than 15 percent* of all licensed or certified appraisers have earned the right to be called Appraisal Institute designated members.

To maintain their designation(s), members must fulfill continuing education requirements on an ongoing basis. This includes periodic attendance at and passing the exams for Standards of Professional Practice courses.

This commitment to professionalism makes Appraisal Institute members the preferred choice for real estate appraisal and analysis services.

In addition to providing opinions of market value and traditional appraisal services, designated members may answer your needs in some or all of these areas:

- Arbitration
- Absorption Studies
- Business Valuation
- Counseling
- Consulting
- Condemnation
- Evaluations
- Expert Witness Testimony
- Litigation Preparation
- Cost & Benefit Studies
- Feasibility Studies
- Management Advice
- Market Analysis
- Market Rent Studies
- Market Trend Studies
- Operating Expense Analysis
- Renegotiating Private Mortgage Insurance
- Tax Assessment Review & Advice
- Zoning Testimony

When you seek solutions to real estate investment problems, our members deliver. They have the knowledge and expertise to ascertain your needs and assist you in making smart real estate decisions.

Make a smart decision by selecting a designated member of the Appraisal Institute. In today's real estate market, professional experience, integrity and knowledge are at more of a premium than ever before. By engaging the services of a designated member of the Appraisal Institute, you can benefit from the most skilled and experienced real estate appraisal professionals around!



The current requirements to receive the MAI designation are:

Education

- Receive a passing grade on 15 examinations that test the appraiser's knowledge of basic and advanced appraisal principles, procedures, market analysis, cost approach, sales comparison, site valuation, income approach, income capitalization, quantitative analysis, and standards of professional practice.
- Receive a passing grade on a four-module comprehensive examination.
- Hold an undergraduate degree from a four-year accredited educational institution or alternative.

Experience

Receive credit for 4,500 hours of specialized appraisal experience, over at least a 36-month period or alternative.

Demonstration of Knowledge

Receive credit for a demonstration of knowledge requirement.

For a more detailed summary of requirements for the MAI and SRA designation, visit www.appraisalinstitute.org/designations/Mai_Sra_sum.aspx



The current requirements to receive the SRA designation are:

Education

- Receive a passing grade on 10 examinations that test the appraiser's knowledge of appraisal principles, procedures, market analysis, site valuation, cost approach, report writing, case studies and standards of professional practice.
- Hold an associate degree from an accredited educational institution (or satisfy a specified alternative).

Experience

Receive credit for 3,500 hours of residential appraisal experience, which must cover at least a 24-month period.

Demonstration of Knowledge

Receive credit for a demonstration of knowledge requirement.



AI-GRS

The current requirements to receive the AI-GRS designation are:

Education

- Achieve a passing grade on a comprehensive examination.
- Hold a four-year degree from an accredited educational institution (or satisfy a specified alternative).

Experience

- Receive credit for 4,500 hours of specialized experience performed within previous 10 years.



AI-RRS

The current requirements to receive the AI-RRS designation are:

Education

- Achieve a passing grade on the comprehensive examination.
- Hold a two-year degree from an accredited educational institution (or satisfy a specified alternative).

Experience

Receive credit for 3,000 hours of specialized experience performed within previous 10 years.

How to Find a Designated Member of the Appraisal Institute

It's easy to find a Designated member of the Appraisal Institute. Simply go to www.appraisalinstitute.org for our "Find an Appraiser" option. You can search for Designated members throughout the United States as well as abroad by name, city, county, state or metropolitan statistical area (MSA). You can also search for Designated members by business services and property type.

The Appraisal Institute is a global professional association of real estate appraisers, with nearly 22,000 professionals in almost 60 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Individuals of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA, SRA, AI-GRS and AI-RRS designations. Learn more at www.appraisalinstitute.org.

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