

# Course Schedule

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## Section 1 (Morning)

<b>Registration</b>	Registration
<b>Overview and Introduction</b>	Course Description, Classroom Rules and Procedures, Introduction
<b>Part 1. Estimating Land Value Using a Land Residual Technique Based on Discounted Cash Flow Analysis</b>	<p>Land Residual Technique</p> <p>Case Study 1. Introduction</p> <p>Case Study 1. Exercise 1. Property Description</p> <p>Case Study 1. Exercise 2: Market Analysis and Marketability Analysis.</p> <p>MORNING BREAK</p> <p>Case Study 1. Exercise 3. Discounted Cash Flow Analysis</p> <p>Case Study 1. Exercise 4: Conclusions and Questions</p> <p>MORNING BREAK</p>
<b>Part 2. Determining Highest and Best Use of Land in an Uncertain Environment</b>	<p>Case Study 2. Introduction</p> <p>Case Study 2. Exercise 1. Property Description</p> <p>Case Study 2. Exercise 2: Highest and Best Use</p> <p>LUNCH</p>

## Section 2 (Afternoon)

<b>Part 3. Use and Application of Curvilinear Regression Analysis to Value Land</b>	
	Curvilinear Relationships Between Independent and Dependent Variables Different Forms of Curvilinear Relationships Case Study 3. Introduction Case Study 3. Exercise 1: Property Description Case Study 3. Exercise 2: Adjustment for Density Case Study 3. Exercise 3: Graphical Analysis AFTERNOON BREAK
<b>Part 4. Incorporating Nontraditional Units of Comparison in Land Valuation of Land Rent Valuation Analysis</b>	
	Case Study 4. Introduction Case Study 4. Exercise 1: Property Description Case Study 4. Exercise 2: Rental Valuation Analysis Case Study 4. Exercise 3. Market Land Rent AFTERNOON BREAK
<b>Part 5. Valuation of a Leased Fee Interest Under a Long-Term Ground Lease</b>	
	Real Estate Under a Ground Lease Valuation of the Landlord's Interest Under a Long-Term Ground Lease It's All About the Quantity, Quality, and Duration of the Financial Benefits Yield Rate Applicable to the Income Stream Calculating the Implied Yield Rate to the Reversion Case Study 5. Introduction Case Study 5. Exercise 1: Overview/Property Description Case Study 5. Exercise 2: PV of Total Consideration
<b>Wrap-up</b>	
	Review Questions