## **Course Schedule**

## Section 1

| Registration  |   |  |
|---|---|--|
|   | Registration  |  |
|   | Overview, Introduction to Seminar (Classroom Rules and Procedures)          |  |
| Part 1. Land Valuation Summary                          |   |  |
|   | Land Attributes   |  |
|   | Relationship of Land to Appraisal Principles                                |  |
|   | Land Valuation Concepts   |  |
| Part 2. Land Residual Analysis and Highest and Best Use |   |  |
|   | Highest and Best Use of the Land as Though Vacant                           |  |
|   | Land Residual Analysis  |  |
|   | Issues with Using Land Residual Analysis to Support<br>Highest and Best Use |  |
|   | Case Study 1: Exercise 1, Exercise 2, Exercise 3 BREAK                      |  |
| Part 3. Special Impacts on Feasibility                  |   |  |
|   | Contamination/Environmental Issues  |  |
|   | Relevant Property Characteristics   |  |
|   | Tax Increment Financing (TIF) Districts                                     |  |
|   | Case Study 2: Exercise 1  |  |
|   | BREAK   |  |
| Part 4. Relevant Units of Comparison                    |   |  |
|   | Introduction to Units of Comparison   |  |
|   | Case Study 3: Exercise 1, Exercise 2, Exercise 3, Exercise 4                |  |
|   | LUNCH   |  |

## **Section 2**

| Part 5. Lack of Available Land Sales   |  |
|--|--|
|  | Land Valuation Methods and the Sales Comparison<br>Approach              |
|  | Allocation Method  |
|  | Market Extraction Method   |
|  | Case Study 4: Exercise 1   |
|  | BREAK  |
| Part 6. Subdivision Development Method |  |
|  | Basics of Subdivision Development Analysis                               |
|  | Steps of Subdivision Development Method                                  |
|  | Case Study 5: Exercise 1, Exercise 2, Exercise 3, Exercise 4, Exercise 5 |
|  | BREAK  |
| Part 7. Condemnation                   |  |
|  | Introduction to Condemnation   |
|  | Condemnation Appraising  |
|  | Common Error of Commission   |
|  | Common Error of Omission   |
|  | Common Assignment Conditions   |
|  | Case Study 6: Exercise 1   |
| Wrap-up                                |  |
|  | Review   |
|  | Questions  |