

Course Schedule

SECTION 1. (Day 1 Morning)

Introduction
Registration Classroom Rules and Procedures Introduction
Part 1. The Appraiser and Public Trust
Ethical and Competent Practice Exercising Sufficient Diligence Problem Identification and Scope of Work Questions and Review Morning Break
Part 2. The Nature of Real Estate
Land Basics Fundamental Land Rights Real Estate, Personal Property, and Real Property Questions and Review Morning Break
Part 3. Rights and Interests in Real Estate
Estates in Land Encumbrances Questions and Review—Self-Study Practice Test (Section 1) Lunch

SECTION 2. (Day 1 Afternoon)

Part 4. Legal Description of Real Estate

Metes and Bounds
Rectangular (Government) Survey System
Lot and Block System
Other Methods for Legal Description
Questions and Review
Afternoon Break

Part 5. Forms of Property Ownership

Introduction
Ownership in Severalty
Co-ownership
Trusts
Condominiums, Cooperatives, and Timeshares
Planned Unit Developments (PUDs)
Questions and Review
Afternoon Break

Part 6. Controls on Ownership

Four Government Controls on Ownership
Lien Encumbrances
Questions and Review—Self-Study Practice Test (Section 2)

SECTION 3. (Day 2 Morning)

Part 7. Contracts, Leases, and Deeds	
	Contract Fundamentals Types of Contracts Leases Deeds Questions and Review Morning Break
Part 8. The Nature of Value	
	Overview of Cost, Price, and Value Four Factors of Value Types of Value Questions and Review Morning Break
Part 9. Market Value	
	Market Value Fundamentals Market Value in Appraisal Practice Questions and Review— Self-Study Practice Test (Section 3) Lunch

SECTION 4. (Day 2 Afternoon)

Part 10. Influences on Real Estate Values	
	Agents of Production Four Forces that Influence Value Questions and Review Afternoon Break
Part 11. Economic Principles	
	Economic Principles in Real Estate Introduction to the Concept of Highest and Best Use Questions and Review Afternoon Break
Part 12. Applied Economics in Real Estate	
	Practice Problems Questions and Review— Self-Study Practice Test (Section 4)

SECTION 5. (Day 3 Morning)

Part 13. Market Fundamentals

13.1 and 13.2 Dilemmas
Market Competition
Money Markets, Capital Markets, and Real Estate Markets
Monetary and Fiscal Policy
Sources of Capital for Real Estate
Questions and Review
Morning Break

Part 14. Real Estate Math Basics

Math as an Appraisal Tool
Solving Basic Appraisal Problems
Questions and Review
Morning Break

Part 15. Math Applications in Real Estate

Percentage Problems in Practice
Tax Rate Calculations
Mortgage Calculations
Floor Area Ratio and Land to Building Ratio
Questions and Review— Self-Study Practice Test (Section 5)
Lunch

SECTION 6. (Day 3 Afternoon)

Part 16. Measurements and Statistics

Measurement Basics
Statistical Concepts for Appraisers
Questions and Review
Afternoon Break

Part 17. Introduction to Financial Calculations

Getting Started
Financial Calculations
Questions and Review
Afternoon Break

Part 18. Time Value of Money Concepts

Understanding Cash Flow
Time Value of Money
Questions and Review— Self-Study Practice Test (Section 6)

SECTION 7. (Day 4 Morning)

Part 19. Analyzing Market Areas	
	Review of Financial Problems and Test from Day 3 Understanding Market Areas Characteristics of Market Areas Value Influences on Market Areas District Types Questions and Review Morning Break
Part 20. The Nature of Appraisals	
	Valuation Services and Appraisal Practice Scope of Work Questions and Review Morning Break
Part 21. Appraisal Principles in Practice	
	Problem Solving Problems for Scope of Work Decisions Questions and Review— Self-Study Practice Test (Section 7) Lunch

SECTION 8. (Day 4 Afternoon)

Part 22. Exam Content Review	
	Instructor's Course Review—Preparing for the Exam Student's Course Review—Self-Study Afternoon Break Instructions
Exam	
	Exam