



# **EVS, CUSPAP and USPAP Identical - Similar – Different?**

## Introducing TEGoVA

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# The European Group of Valuers' Associations (TEGoVA)

- Europe's valuation standards setter
- 67 member associations
- 35 countries (including Canada - AIC, USA-AI and UAE)
- 70 000 qualified valuers

## Outputs

- European Valuation Standards
- Minimum Educational Requirements
- Code of Ethics
- Pan European **REV Designation**
- TEGoVA Residential Valuer (TRV)
- Methodology (European Practice & Methodology Board)

## Different roots Languages – Laws – Cultures – Currencies



## Recognised European Valuer (REV)

- Total 2500 REVs in in 16 countries
- Laying the foundations of a harmonised European Valuation Profession
- A mark of valuation excellence
- A pan European networking opportunity
- Mutual Recognition Agreements with Appraisal Institute (USA) and Appraisal Institute of Canada





## TEGoVA RESIDENTIAL VALUER

A New Mark of Excellence in Residential Valuation

- 300 TRVs in Ireland, France, Spain
- experience
- knowledge



## What is “EVS 2016” (The Blue Book)?

- Part 1: European Valuation Standards and Guidance Notes  
*5 Standards (EVS), 10 Guidance Notes (EVGN)*
- Part 2: European Codes
- Part 3: European Union Legislation and Property Valuation
- Part 4: Technical Documents (*Information papers*)

## Conclusion

### Wording

- ▶ **similar**  
Real Estate/Property  
Appraisal/Valuation

### Content

- ▶ **Identical**

### Focus (partially)

- ▶ **Different / not comparable**  
Consulting  
EVS – Umbrella function

### USPAP, CUSPAP / EVS

Extension, endorsement – not an opposition, contrast