EVS, CUSPAP and USPAP
Identical - Similar – Different?
Introducing TEGoVA

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Chairman of TEGoVA’s EVS-Board

AI-AIC Conference “Valuation beyond Borders”
Ottawa, 10 June 2017
The European Group of Valuers’ Associations (TEGoVA)

- Europe’s valuation standards setter
- 67 member associations
- 35 countries (including Canada - AIC, USA-AI and UAE)
- 70,000 qualified valuers

**Outputs**

- European Valuation Standards
- Minimum Educational Requirements
- Code of Ethics
- Pan European REV Designation
- TEGoVA Residential Valuer (TRV)
- Methodology (European Practice & Methodology Board)
Different roots
Languages – Laws – Cultures – Currencies
Recognised European Valuer (REV)

- Total 2500 REVs in 16 countries
- Laying the foundations of a harmonised European Valuation Profession
- A mark of valuation excellence
- A pan European networking opportunity
- Mutual Recognition Agreements with Appraisal Institute (USA) and Appraisal Institute of Canada
TEGoVA RESIDENTIAL VALUER

A New Mark of Excellence in Residential Valuation

• 300 TRVs in Ireland, France, Spain
• experience
• knowledge
What is “EVS 2016“ (The Blue Book)?

Part 1: European Valuation Standards and Guidance Notes
5 Standards (EVS), 10 Guidance Notes (EVGN)

Part 2: European Codes

Part 3: European Union Legislation and Property Valuation

Part 4: Technical Documents (Information papers)
Conclusion

Wording
- similar
  Real Estate/Property
  Appraisal/Valuation

Content
- Identical

Focus (partially)
- Different / not comparable
  Consulting
  EVS – Umbrella function

USPAP, CUSPAP / EVS
Extension, endorsement – not an opposition, contrast