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San Juan's Carlos Velez Honored as Appraisal Institute's 'Volunteer of Distinction'

CHICAGO (Aug. 7, 2013) – Carlos X. Velez, SRA, of San Juan, Puerto Rico, was recognized today as the Appraisal Institute's August "Volunteer of Distinction" for Region X.

The Appraisal Institute is the nation's largest professional association of real estate appraisers; Region X consists of Florida, Puerto Rico and the Virgin Islands. Velez is a member of the Puerto Rico and Caribbean Chapter.

"Carlos Velez is an outstanding representative for the Appraisal Institute," said Appraisal Institute President Richard L. Borges II, MAI, SRA. "We're proud to have individuals like Carlos who continuously strive to advance the valuation profession while also serving their local communities."

Velez served as chapter Government Relations chair from 2000-2003 and 2012-2013, and will continue in that role in 2014. He was Puerto Rico and Caribbean Chapter president from 2007-2008 and vice president in 2000, 2002 and 2012. He served as chapter Public Relations chair and Admissions chair from 2007-2008, as well as on a variety of committees. He joined the Appraisal Institute in 1995 and received his MAI designation in 2005.

Velez has been managing partner at RE Advisors, in San Juan, since 2000. He has been involved in the real estate valuation profession for more than 20 years. He holds a bachelor's degree in economics from the University of Puerto Rico and a master's degree in business administration with a major in finance from Interamerican University of Puerto Rico.

He is active in his church and volunteers in various activities.

He has been married for 15 years.

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The Appraisal Institute is a global professional association of real estate appraisers, with nearly 23,000 professionals in almost 60 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Individuals of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA and SRA designations. Learn more at www.appraisalinstitute.org.

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