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Birmingham's Richard Maloy Honored as Appraisal Institute's 'Volunteer of Distinction'

CHICAGO (Jan. 9, 2013) – Richard A. Maloy, MAI, SRA, of Birmingham, Ala., was recognized today as the Appraisal Institute's January "Volunteer of Distinction" for Region IX.

The Appraisal Institute is the nation's largest professional association of real estate appraisers; Region IX consists of Alabama, Arkansas, Georgia, Louisiana, Mississippi, South Carolina and Tennessee. Maloy is a member of the Alabama Chapter.

"Richard Maloy is an outstanding representative for the Appraisal Institute," said Appraisal Institute President Richard L. Borges II, MAI, SRA. "We're proud to have individuals like Richard who continuously strive to advance the valuation profession while also serving their local communities."

Maloy was a third director in 2012, and chair of the Appraisal Institute's Government Relations committee from 2009-2011. He has also served on a number of national and chapter committees. He became a member of the Appraisal Institute in 1976; he received his SRA designation in 1981 and his MAI designation in 1983.

He became president of Maloy and Company, Inc. in Birmingham in 1978. He has been involved in the real estate valuation profession for 37 years. He holds a bachelor's degree from the University of Alabama in Tuscaloosa and a law degree from Birmingham School of Law.

Maloy is involved in Catholic Cursillo ministry. He has two sons.

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The Appraisal Institute is a global membership association of professional real estate appraisers, with nearly 23,000 members, candidates, practicing affiliates and affiliates in nearly 60 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Members, candidates, practicing affiliates and affiliates of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA and SRA designations. Learn more at www.appraisalinstitute.org.

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