



FOR IMMEDIATE RELEASE

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**Redondo Beach's Eric B. Garfield Honored
as Appraisal Institute's 'Volunteer of Distinction'**

CHICAGO (June 6, 2012) – Eric B. Garfield, MAI, of Redondo Beach, Calif., was recognized today as the Appraisal Institute's June "Volunteer of Distinction" for Region VII.

The Appraisal Institute is the nation's largest professional association of real estate appraisers; Region VII consists of Arizona, Hawaii, Southern California, Southern Nevada and Guam. Garfield is a member of the Southern California Chapter.

"Eric B. Garfield is an excellent ambassador for the Appraisal Institute," said Appraisal Institute President Sara W. Stephens, MAI. "We're privileged to have members like Eric who actively contribute to the real estate valuation profession and to their local communities every day."

Garfield is the Public Relations Committee chair of the Southern California Chapter. He served as Valuation for Financial Reporting Summit co-chair in 2011; Education Committee chair in 2010, IRS Valuation Summit co-chair in 2010 and 2011, alternate regional representative in 2009 and regional representative from 2007-2008. He serves as a discussion leader for the Appraisal Institute's Leadership Development and Advisory Council and was a member in 2009 and 2011. He became a member of the Appraisal Institute in 1997 and received his MAI designation in 2008.

He has been a director with WTAS LLC in Los Angeles since 2009, and has been involved in the real estate valuation profession for 15 years.

He received a Certified Commercial Investment Member designation from the CCIM Institute and a TEP designation from the Society of Trust and Estate Practitioners. He was president of the Beverly Hills Planning Council in 2010, and has authored an article about cap rate calculations for CIRE magazine.

He is a member of the Water Buffalo Club children's charity, volunteers with Hugh O'Brien Youth Leadership and served on the Redondo Beach Parks and Recreation Commission from 2006-2009.

He earned a bachelor's degree in political science from the University of Southern California and an MBA from the University of San Diego.

He is married to Robin Garfield; they have two children.

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The Appraisal Institute is a global membership association of professional real estate appraisers, with nearly 23,000 members in nearly 60 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Members of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA and SRA designations. Learn more at www.appraisalinstitute.org.

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