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## **Coconut Grove's Michael Y. Cannon Posthumously Honored as Appraisal Institute's 'Volunteer of Distinction'**

CHICAGO (Sept. 5, 2012) – The late Michael Y. Cannon, MAI, SRA, of Coconut Gove, Fla. was posthumously recognized today as the Appraisal Institute's September "Volunteer of Distinction" for Region X.

The Appraisal Institute is the nation's largest professional association of real estate appraisers; Region X consists of Florida, Puerto Rico and the Virgin Islands. Cannon was a member of the South Florida Chapter.

"Michael Cannon was an excellent ambassador for the Appraisal Institute," said Appraisal Institute President Sara W. Stephens, MAI.

Cannon served as alternate regional representative of the South Florida Chapter in 2012 and as a member of The Appraisal Journal's editorial board from 2002-2005. He held numerous board and committee positions with the Appraisal Institute, one of its predecessor organizations and with his local chapter. He became a member of the Appraisal Institute in 1984, received his SRA designation in 1966 and his MAI designation in 1991.

He was executive director of Integra Realty Resources-Miami/Palm Beach in Miami since 2009, and former president of Appraisal and Real Estate Economics Associates, Inc., which was established in 1973 and merged with Integra Realty Resources in 1999. He had been involved in the real estate valuation profession for 45 years.

Cannon was an instructor and lecturer at the University of Miami, Florida International University and the University of Miami Law School. He served as an expert witness in several Florida state courts and U.S. courts, and wrote papers and newspaper columns on a variety of real estate topics. He was a contributor to two Appraisal Institute books: "Applications in Litigation Valuation: A Pragmatist's Guide;" and "The

Appraisal of Real Estate, 14th Edition.” He testified before the U.S. Senate Banking Committee on various real estate issues, and served as an expert on marketable land use and other real estate issues for municipal, county and state bodies.

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*The Appraisal Institute is a global membership association of professional real estate appraisers, with nearly 23,000 members in nearly 60 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Members of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA and SRA designations. Learn more at [www.appraisalinstitute.org](http://www.appraisalinstitute.org).*

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