

ECONOMIC INDICATORS – September 2018

Market Rates and Bond Yields

	Sept18	Mar18	Sept17	Mar17	Sept16	Sept15
Reserve Bank Discount Rate	1.95	2.25	1.75	1.50	1.00	0.75
Prime Rate (monthly average)	5.03	4.75	4.25	4.00	3.50	3.25
Federal Funds Rate	2.53	1.69	1.16	0.82	0.14	0.14
3-Month Treasury Bills	2.17	1.76	1.06	0.75	0.35	0.02
6-Month Treasury Bills	2.34	1.93	1.24	0.89	0.47	0.18
LIBOR-3 month rate	n/a	n/a	1.33	1.14	0.84	0.33
U.S. 5-Year Bond	2.89	2.70	1.95	1.93	1.30	1.49
U.S. 10-Year Bond	3.00	2.87	2.35	2.40	1.77	2.17
U.S. 30-Year Bond	3.15	3.07	2.88	3.02	2.50	2.95
Municipal Tax Exempts (Aaa) [†]	3.33	3.19	2.91	3.30	2.47	3.42
Municipal Tax Exempts (A) [†]	3.82	3.70	3.44	3.96	3.02	4.05
Corporate Bonds (Aaa) [†]	3.98	n/a	3.63	4.01	3.41	4.07
Corporate Bonds (A) [†]	4.31	4.14	3.88	4.23	3.68	4.43
Corporate Bonds (Baa) [†]	4.88	n/a	4.30	4.68	4.31	5.34

Stock Dividend Yields

Common Stocks—500	n/a	n/a	n/a	2.02	2.23	2.01
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Other Benchmarks[^]

Industrial Production Index ^{*,††}	78.1	77.5	75.7	75.5	75.1	76.9
Unemployment (%) ^{††}	3.7	4.2	4.2	4.5	5.0	5.1
Monetary Aggregates, daily avg. ^{††}						
M1, \$-Billions	3,727.7	3,664.4	3,564	3,443.8	3,325.3 ^{††}	3,041.5
M2, \$-Billions	14,241.5	13,934.7	13,708.6	13,393.1	13,020.3 ^{††}	12,139.5
Consumer Price Index						
All Urban Consumers	252.4	249.6	246.8	243.8	241.4	237.9

	2Q18	1Q18	2Q17	1Q17	2Q16	1Q16	2Q15
Per Capita Personal Disposable							
Income Annual Rate in Current \$ ^{s††}	47,135	46,696	45,163	44,907	43,570	43,454	42,899
Savings as % of DPI ^{††}	6.8	7.2	6.7	7.0	6.6	7.5	7.6

* On June 25, 2010, the Federal Reserve Board advanced to 2007 the base year for the indexes of industrial production, capacity, and electric power use. This follows the November 7, 2005, change to a 2002 baseline, from the previous 1997 baseline. Historical data has also been updated.

[^] The Fed stopped releasing this figure in March 2008.

^{††} Seasonally adjusted

[†] Source: *Federal Reserve Bank of St. Louis*

^{††} Revised figures used

Conventional Home Mortgage Terms

	Sept18	Mar18	Sept17	Mar17	Sept16	Sept15
New House Loans—U.S. Averages						
Interest rate (%)	4.64	4.33	3.98	3.73	3.56	4.23
Term (years)	28.8	28.9	28.8	28.6	28.8	28.7
Loan ratio (%)	77.7	79.1	78.1	79.6	79.6	77.6
Price (thou. \$)	443.8	434.9	456.7	411.7	460.7	422.3
Used House Loans—U.S. Averages						
Interest rate (%)	4.64	4.49	4.00	3.61	3.61	4.21
Term (years)	28.8	28.7	28.6	28.6	28.6	28.1
Loan ratio (%)	78.2	79.3	80.4	80.4	80.4	78.0
Price (thou. \$)	386.0	400.1	377.4	388.3	377.4	361.6

Conventional Home Mortgage Rates by Metropolitan Area

	3Q18	3Q17	3Q16	3Q15
Atlanta	4.71	4.18	3.61	4.18
Boston-Lawrence-NH-ME-CT#	3.52	3.79	3.49	4.07
Chicago-Gary-IN-WI#	4.79	4.15	3.62	4.27
Cleveland-Akron#	4.72	3.69	3.71	4.36
Dallas-Fort Worth#	4.79	4.09	3.55	4.11
Denver-Boulder-Greeley#	4.63	4.09	3.52	4.24
Detroit-Ann Arbor-Flint#	4.84	4.35	3.55	4.15
Houston-Galveston-Brazoria#	4.79	4.11	3.52	4.18
Indianapolis	4.69	4.13	3.72	4.33
Kansas City, MO-KS	4.80	4.16	3.64	4.22
Los Angeles-Riverside#	4.78	4.22	3.67	4.18
Miami-Fort Lauderdale#	4.79	4.27	3.60	4.26
Milwaukee-Racine#	4.82	4.15	3.60	4.41
Minneapolis-St. Paul-WI	4.85	4.16	3.56	4.29
New York-Long Island-N. NJ-CT#	4.45	3.94	3.52	4.10
Philadelphia-Wilmington-NJ#	4.69	3.98	3.61	4.30
Phoenix-Mesa	4.90	4.15	3.59	4.29
Pittsburgh	4.57	3.96	3.68	4.30
Portland-Salem#	4.60	3.99	3.54	4.20
St. Louis-IL	4.62	3.95	3.57	4.09
San Diego	4.37	3.93	3.50	4.05
San Francisco-Oakland-San Jose#	4.39	3.86	3.39	3.99
Seattle-Tacoma-Bremerton	4.52	4.03	3.50	4.06
Tampa-St. Petersburg-Clearwater	4.71	4.30	3.73	4.45
Washington, DC-Baltimore-VA#	4.63	3.97	3.67	4.21

As of the first quarter 2003, the Federal Housing Finance Board no longer reported on the markets of Greensboro, Honolulu and Louisville.

Consolidated Metropolitan Statistical area