

# ECONOMIC INDICATORS – December 2016

## Market Rates and Bond Yields

	Dec16	Jun16	Dec15	Jun15	Dec14	Dec13
Reserve Bank Discount Rate	1.25	1.00	0.87	0.75	0.75	0.75
Prime Rate (monthly average)	3.75	3.50	3.37	3.25	3.25	3.25
Federal Funds Rate	0.55	0.38	0.24	0.13	0.12	0.09
3-Month Treasury Bills	0.50	0.27	0.23	0.02	0.03	0.07
6-Month Treasury Bills	0.61	0.40	0.49	0.09	0.11	0.10
LIBOR-3 month rate	0.99	0.66	0.62	0.31	0.26	0.27
U.S. 5-Year Bond	1.93	1.17	1.70	1.68	1.64	1.58
U.S. 10-Year Bond	2.45	1.64	2.04	2.36	2.21	2.90
U.S. 30-Year Bond	3.06	2.45	2.97	3.11	2.83	3.89
Municipal Tax Exempts (Aaa) <sup>†</sup>	3.47	3.42	3.02	3.42	3.02	4.15
Municipal Tax Exempts (A) <sup>†</sup>	4.05	9.94	3.60	3.94	3.06	4.97
Corporate Bonds (Aaa) <sup>†</sup>	4.06	3.50	4.03	4.19	3.79	4.62
Corporate Bonds (A) <sup>†</sup>	4.28	3.80	4.38	4.15	4.05	4.85
Corporate Bonds (Baa) <sup>†</sup>	4.83	4.53	5.48	5.12	4.74	5.38

## Stock Dividend Yields

Common Stocks—500	2.08	2.19	2.16	2.07	2.01	2.04
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## Other Benchmarks<sup>^</sup>

Industrial Production Index <sup>*,††</sup>	75.5	75.4	75.4	76.4	78.6	78.6
Unemployment (%) <sup>††</sup>	4.7	4.9	5.0	5.3	5.6	6.7
Monetary Aggregates, daily avg. <sup>††</sup>						
M1, \$-Billions	3,320.7 <sup>††</sup>	3,231.1 <sup>††</sup>	3,079.7 <sup>††</sup>	3,007.9 <sup>††</sup>	2,914.5	2,648.5
M2, \$-Billions	13,246.9 <sup>††</sup>	12,803.6	12,313.5 <sup>††</sup>	11,972.5 <sup>††</sup>	11,982.4 <sup>††</sup>	10,958.9
Consumer Price Index						
All Urban Consumers	241.4	241.3	236.5	238.6	234.8	229.6

	3Q16	2Q16	3Q15	2Q15	3Q14	2Q14	3Q13
Per Capita Personal Disposable							
Income Annual Rate in Current \$ <sup>s††</sup>	43,511	43,165	42,270	41,902	41,082	40,652	39,299
Savings as % of DPI <sup>††</sup>	5.8	5.9	5.9	5.7	5.7	5.7	5.1

\* On June 25, 2010, the Federal Reserve Board advanced to 2007 the base year for the indexes of industrial production, capacity, and electric power use. This follows the November 7, 2005, change to a 2002 baseline, from the previous 1997 baseline. Historical data has also been updated.

<sup>^</sup> The Fed stopped releasing this figure in March 2008.

<sup>†</sup> Seasonally adjusted

<sup>†</sup> Source: *Moody's Bond Record*

<sup>††</sup> Revised figures used

## Conventional Home Mortgage Terms

	Dec16	Jun16	Dec15	Jun15	Dec14	Dec13
<b>New House Loans—U.S. Averages</b>						
Interest rate (%)	3.78	3.81	4.03	4.37	4.14	4.37
Term (years)	28.8	29.1	28.6	28.9	28.8	28.6
Loan ratio (%)	78.5	79.1	78.1	78.3	78.9	78.3
Price (thou. \$)	463.3	461.3	467.8	462.1	437.3	409.5
<b>Used House Loans—U.S. Averages</b>						
Interest rate (%)	4.00	3.84	4.14	3.99	4.16	4.41
Term (years)	28.4	28.8	28.1	28.4	28.2	27.5
Loan ratio (%)	79.5	79.8	77.4	77.7	77.8	78.2
Price (thou. \$)	394.3	432.5	407.2	431.7	380.2	353.8

## Conventional Home Mortgage Rates by Metropolitan Area

	4Q16	4Q15	4Q14	4Q13
Atlanta	3.68	3.93	4.13	4.36
Boston-Lawrence-NH-ME-CT#	3.52	3.80	3.96	4.20
Chicago-Gary-IN-WI#	3.73	4.08	4.16	4.47
Cleveland-Akron#	3.69	4.16	4.32	4.63
Dallas-Fort Worth#	3.64	3.94	4.05	4.38
Denver-Boulder-Greeley#	3.69	4.02	4.17	4.46
Detroit-Ann Arbor-Flint#	3.66	3.95	4.14	4.24
Houston-Galveston-Brazoria#	3.58	3.90	4.09	4.46
Indianapolis	3.75	4.09	4.31	4.44
Kansas City, MO-KS	3.64	4.13	4.20	4.27
Los Angeles-Riverside#	3.76	4.05	4.17	4.37
Miami-Fort Lauderdale#	3.77	4.08	4.24	4.41
Milwaukee-Racine#	3.74	4.14	4.35	4.52
Minneapolis-St. Paul-WI	3.66	4.11	4.30	4.51
New York-Long Island-N. NJ-CT#	3.60	3.88	4.09	4.36
Philadelphia-Wilmington-NJ#	3.72	4.12	4.24	4.50
Phoenix-Mesa	3.78	4.08	4.27	4.47
Pittsburgh	3.69	4.15	4.29	4.47
Portland-Salem#	3.57	3.88	4.10	4.40
St. Louis-IL	3.57	3.96	3.93	4.36
San Diego	3.61	3.82	4.01	4.25
San Francisco-Oakland-San Jose#	3.54	3.74	3.93	4.13
Seattle-Tacoma-Bremerton	3.56	3.84	4.07	4.29
Tampa-St. Petersburg-Clearwater	3.81	4.23	4.37	4.57
Washington, DC-Baltimore-VA#	3.76	4.08	4.20	4.44

As of the first quarter 2003, the Federal Housing Finance Board no longer reported on the markets of Greensboro, Honolulu and Louisville.

# Consolidated Metropolitan Statistical area