

# ECONOMIC INDICATORS – November 2018

## Market Rates and Bond Yields

	Nov18	May18	Nov17	May17	Nov16	Nov15
Reserve Bank Discount Rate	2.75	2.25	1.75	1.50	1.00	0.75
Prime Rate (monthly average)	5.25	4.75	4.25	4.00	3.50	3.25
Federal Funds Rate	2.20	1.70	1.16	0.91	0.41	0.12
3-Month Treasury Bills	2.35	1.86	1.23	0.96	0.50	0.12
6-Month Treasury Bills	2.47	2.02	1.36	1.05	0.61	0.32
LIBOR-3 month rate	--	--	--	1.21	0.93	0.33
U.S. 5-Year Bond	2.87	2.82	2.05	1.76	0.00	1.67
U.S. 10-Year Bond	3.06	2.98	2.35	2.21	0.45	2.26
U.S. 30-Year Bond	3.34	3.13	2.80	2.87	0.98	3.03
Municipal Tax Exempts (Aaa) <sup>†</sup>	3.56	3.26	2.91	3.19	2.79	3.21
Municipal Tax Exempts (A) <sup>†</sup>	4.06	3.76	3.42	3.74	3.37	3.82
Corporate Bonds (Aaa) <sup>†</sup>	4.22	4.0	3.57	3.85	3.86	4.06
Corporate Bonds (A) <sup>†</sup>	4.53	4.30	3.67	4.11	4.11	4.21
Corporate Bonds (Baa) <sup>†</sup>	5.22	4.83	4.27	4.55	4.71	5.46

## Stock Dividend Yields

Common Stocks—500	--	--	--	2.02	2.19	2.03
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## Other Benchmarks<sup>^</sup>

Industrial Production Index <sup>*,††</sup>	78.5	77.5	77.1	76.2	75.0	76.1
Unemployment (%) <sup>††</sup>	3.7	3.8	4.1	4.3	4.6	5.0
Monetary Aggregates, daily avg. <sup>††</sup>						
M1, \$-Billion	3,716.3	3,653.9	3,606.6	3,502.9	3,353.0 <sup>††</sup>	3,083.4 <sup>††</sup>
M2, \$-Billions	14,318	14,028.8	13,785.7	13,508.7	13,299.9 <sup>††</sup>	12,266.3 <sup>††</sup>
Consumer Price Index						
All Urban Consumers	252.0	251.6	246.7	246.7	241.3	237.3

	3Q18	2Q18	3Q17	2Q17	3Q16	2Q16	3Q15
Per Capita Personal Disposable							
Income Annual Rate in Current \$ <sup>††</sup>	47,412	47,054	45,503	45,163	43,838	43,570	40,331
Savings as % of DPI <sup>††</sup>	6.3	6.7	6.7	6.7	6.3	6.6	4.8

\* On June 25, 2010, the Federal Reserve Board advanced to 2007 the base year for the indexes of industrial production, capacity, and electric power use. This follows the November 7, 2005, change to a 2002 baseline, from the previous 1997 baseline. Historical data has also been updated.

<sup>^</sup> The Fed stopped releasing this figure in March 2008.

<sup>†</sup> Seasonally adjusted

<sup>†</sup> Source: *Moody's Bond Record*

<sup>††</sup> Revised figures used

## Conventional Home Mortgage Terms

	Nov18	May18	Nov17	May17	Nov16	Nov15
<b>New House Loans—U.S. Averages</b>						
Interest rate (%)	4.77	4.51	3.81	3.78	3.59	4.0
Term (years)	28.8	28.8	28.9	28.8	28.8	28.7
Loan ratio (%)	78.4	78.4	79.1	78.4	79.3	28.1
Price (thou. \$)	451.6	467.6	437.6	471.2	465.8	468.3
<b>Used House Loans—U.S. Averages</b>						
Interest rate (%)	4.99	4.71	4.19	3.87	3.66	4.01
Term (years)	28.7	28.6	28.4	28.8	28.5	28.3
Loan ratio (%)	78.8	79.1	79.0	80.3	79.9	77.9
Price (thou. \$)	396.7	406.8	388.5	393.6	393.9	418.1

## Conventional Home Mortgage Rates by Metropolitan Area

	3Q18	3Q17	3Q16	3Q15
Atlanta	4.71	4.18	3.61	4.18
Boston-Lawrence-NH-ME-CT#	3.52	3.79	3.49	4.07
Chicago-Gary-IN-WI#	4.79	4.15	3.62	4.27
Cleveland-Akron#	4.72	3.69	3.71	4.36
Dallas-Fort Worth#	4.79	4.09	3.55	4.11
Denver-Boulder-Greely#	4.63	4.09	3.52	4.24
Detroit-Ann Arbor-Flint#	4.84	4.35	3.55	4.15
Houston-Galveston-Brazoria#	4.79	4.11	3.52	4.18
Indianapolis	4.69	4.13	3.72	4.33
Kansas City, MO-KS	4.80	4.16	3.64	4.22
Los Angeles-Riverside#	4.78	4.22	3.67	4.18
Miami-Fort Lauderdale#	4.79	4.27	3.60	4.26
Milwaukee-Racine#	4.82	4.15	3.60	4.41
Minneapolis-St. Paul-WI	4.85	4.16	3.56	4.29
New York-Long Island-N. NJ-CT#	4.45	3.94	3.52	4.10
Philadelphia-Wilmington-NJ#	4.69	3.98	3.61	4.30
Phoenix-Mesa	4.90	4.15	3.59	4.29
Pittsburgh	4.57	3.96	3.68	4.30
Portland-Salem#	4.60	3.99	3.54	4.20
St. Louis-IL	4.62	3.95	3.57	4.09
San Diego	4.37	3.93	3.50	4.05
San Francisco-Oakland-San Jose#	4.39	3.86	3.39	3.99
Seattle-Tacoma-Bremerton	4.52	4.03	3.50	4.06
Tampa-St. Petersburg-Clearwater	4.71	4.30	3.73	4.45
Washington, DC-Baltimore-VA#	4.63	3.97	3.67	4.21

As of the first quarter 2003, the Federal Housing Finance Board no longer reported on the markets of Greensboro, Honolulu and Louisville.  
 # Consolidated Metropolitan Statistical area