Course Schedule

SECTION 1. (Day 1 Morning)

Introduction

Registration

Classroom Rules and Procedures

Introduction

Part 1. The Appraiser and Public Trust

Ethical and Competent Practice Exercising Sufficient Diligence

Problem Identification and Scope of Work

Questions and Review

Morning Break

Part 2. The Nature of Real Estate

Land Basics

Fundamental Land Rights

Real Estate, Personal Property, and Real Property

Questions and Review

Morning Break

Part 3. Rights and Interests in Real Estate

Estates in Land

Encumbrances

Questions and Review—Self-Study Practice Test (Section 1)

Lunch

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SECTION 2. (Day 1 Afternoon)

Part 4. Legal Description of Real Estate

Metes and Bounds

Rectangular (Government) Survey System

Lot and Block System

Other Methods for Legal Description

Questions and Review

Afternoon Break

Part 5. Forms of Property Ownership

Introduction

Ownership in Severalty

Co-ownership

Trusts

Condominiums, Cooperatives, and Timeshares

Planned Unit Developments (PUDs)

Questions and Review

Afternoon Break

Part 6. Controls on Ownership

Four Government Controls on Ownership

Lien Encumbrances

Questions and Review—Self-Study Practice Test (Section 2)

SECTION 3. (Day 2 Morning)

Part 7. Contracts, Leases, and Deeds		
	Contract Fundamentals Types of Contracts Leases Deeds Questions and Review Morning Break	
Part 8. The Nature of Value		
	Overview of Cost, Price, and Value Four Factors of Value Types of Value Questions and Review Morning Break	
Part 9. Market Value		
	Market Value Fundamentals Market Value in Appraisal Practice Questions and Review— Self-Study Practice Test (Section 3) Lunch	

SECTION 4. (Day 2 Afternoon)

Part 10. Influences on Real Estate Values		
	Agents of Production Four Forces that Influence Value Questions and Review Afternoon Break	
Part 11. Economic Principles		
	Economic Principles in Real Estate Introduction to the Concept of Highest and Best Use Questions and Review Afternoon Break	
Part 12. Applied Economics in Real Estate		
	Practice Problems Questions and Review— Self-Study Practice Test (Section 4)	

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SECTION 5. (Day 3 Morning)

Part 13. Market Fundamentals

13.1 and 13.2 Dilemmas

Market Competition

Money Markets, Capital Markets, and Real Estate Markets

Monetary and Fiscal Policy

Sources of Capital for Real Estate

Questions and Review

Morning Break

Part 14. Real Estate Math Basics

Math as an Appraisal Tool

Solving Basic Appraisal Problems

Questions and Review

Morning Break

Part 15. Math Applications in Real Estate

Percentage Problems in Practice

Tax Rate Calculations

Mortgage Calculations

Floor Area Ratio and Land to Building Ratio

Questions and Review— Self-Study Practice Test (Section 5)

Lunch

SECTION 6. (Day 3 Afternoon)

Part 16. Measurements and Statistics

Measurement Basics

Statistical Concepts for Appraisers

Questions and Review

Afternoon Break

Part 17. Introduction to Financial Calculations

Getting Started

Financial Calculations

Questions and Review

Afternoon Break

Part 18. Time Value of Money Concepts

Understanding Cash Flow

Time Value of Money

Questions and Review— Self-Study Practice Test (Section 6)

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SECTION 7. (Day 4 Morning)

Part 19.	Analyzing Market Areas		
		Review of Financial Problems and Test from Day 3 Understanding Market Areas Characteristics of Market Areas Value Influences on Market Areas District Types Questions and Review Morning Break	
Part 20.	Part 20. The Nature of Appraisals		
		Valuation Services and Appraisal Practice Scope of Work Questions and Review Morning Break	
Part 21.	Part 21. Appraisal Principles in Practice		
		Problem Solving Problems for Scope of Work Decisions Questions and Review— Self-Study Practice Test (Section 7) Lunch	

SECTION 8. (Day 4 Afternoon)

Part 22. Exam Content Review	
	Instructor's Course Review—Preparing for the Exam Student's Course Review—Self-Study Afternoon Break Instructions
Exam	
	Exam