

Course Schedule

Section 1

Registration	
	Registration Introduction/Orientation (Overview, Classroom Rules)
Part 1. Introduction	
	The Effect of Inconsistency Relevant References in USPAP Definition of Inconsistent When Does Inconsistency Occur Review Part 1
Part 2. Definition of Market Value	
	Market Value and Definitions The Market Other Types of Value BREAK The Principle of Contribution Cash Equivalency Buyer Motivations Review Part 2 BREAK
Part 3. Highest and Best Use	
	Definition Highest and Best Use Analysis Proper Reporting of Highest and Best Use Comparable Sales Selection Interim Use Theory of Consistent Use Contributory Value of Improvements Review Part 3 LUNCH

Section 2

Part 4. The Three Approaches

Consistency Within the Approaches; Sales Comparison Approach
Consistency Within the Approaches: Income Capitalization Approach
BREAK
Consistency Within the Approaches: Cost Approach
Consistency Between the Approaches
Review Part 4

Part 5. Functional and External Obsolescence

Consistency With the Definitions
Functional Obsolescence
BREAK
External Obsolescence
Review Part 5

Part 6. Reconciliation

Reconciliation Is a Procedure
What Reconciliation Is Not/Averaging
Rounding
Final Reconciliation
Review Part 6
Seminar Wrap-up/Questions