

# Table of Contents

---

**Overview** ..... vii

**Course Schedule** ..... xi

## **SESSION 1**

**Session 1 Preview** ..... 1

### **Part 1. Introductions, Purpose, and Content of Course**

Introductions..... 3

Summary of Day 1..... 3

### **Part 2. Potential Client Agencies and How to Contact Them**

Potential Client Contact List ..... 5

Available Federal Assignments ..... 6

### **Part 3. What Is the Uniform Appraisal Standards for Federal Land Acquisitions?**

Discussion Questions..... 7

### **Part 4. History of the Uniform Appraisal Standards for Federal Land Acquisitions**

Timeline ..... 11

### **Part 5. Structure of the Uniform Appraisal Standards for Federal Land Acquisitions**

Four Sections..... 13

Federal Cases Cited ..... 14

### **Part 6. Appraisal Development**

Introduction to the Appraisal Process..... 17

Problem Identification ..... 17

**Part 7. Assignment Conditions**

Special Assignment Conditions ..... 21  
Key Points Regarding Assignment Conditions..... 22

**Part 8. Highest and Best Use and the Larger Parcel**

Special Valuation Rules: Highest and Best Use and the Larger Parcel..... 25  
Determination of the Larger Parcel..... 26  
Practice Problems ..... 28

**Review Session 1**..... 43

**SESSION 2**

**Preview Session 2**..... 45

**Part 9. Unit Rule**

Key Points Regarding the Unit Rule ..... 47  
Practice Problems ..... 48

**Part 10. Scope of the Project Rule**

Key Points of the Scope of the Project Rule ..... 59  
Practice Problems ..... 61  
Recommended Reading ..... 64

**Part 11. Rules Relating to Specific Property Types**

Special Valuation Rules ..... 65  
Key Points Regarding Rules Related to Specific Property Types ..... 65

**Part 12. Land Valuation**

Methods of Land Valuation..... 69  
Key Points of Land Valuation ..... 69  
Practice Problem ..... 69

**Review Session 2**..... 75

## SESSION 3

<b>Preview Session 3</b> .....	77
<b>Part 13. Sales Comparison Approach</b>	
Sales Comparison Approach: The Preferred Valuation Method.....	79
Key Points of the Sales Comparison Approach .....	79
Practice Problem .....	81
<b>Part 14. Cost Approach</b>	
Using the Cost Approach.....	87
Critical Elements of the Cost Approach .....	87
Practice Problem .....	87
<b>Part 15. Income Capitalization Approach</b>	
Using the Income Capitalization Approach .....	93
Key Points of the Income Capitalization Approach .....	93
<b>Part 16. Partial Acquisitions</b>	
Circumstances Regarding Partial Acquisitions.....	95
Key Points Regarding Partial Acquisitions .....	95
Practice Problem .....	97
<b>Part 17. Temporary Takings</b>	
Key Points of Temporary Takings .....	103
Practice Problem .....	106
<b>Review Session 3</b> .....	111

## SESSION 4

<b>Preview Session 4</b> .....	113
--------------------------------	-----

### **Part 18. Appraisal Reporting**

Section 2 of the Uniform Appraisal Standards for Federal Land Acquisitions ...	115
Key Points About Appraisal Reporting.....	115
Contents of the Appraisal Report from Section 2, Appraisal Reporting, in the Uniform Appraisal Standards for Federal Land Acquisitions .....	118
Practice Problem .....	125

### **Part 19. Appraisal Review**

Key Points of Appraisal Review .....	127
Tips for Surviving the Review Process .....	128
Recommended Resources .....	129

### **Part 20. Use of Consultants' Reports by Appraisers**

Key Points for Using Consultants' Reports in an Appraisal Report .....	131
--	-----

### **Part 21. Appraisal for Federal Land Exchanges**

Key Points of Appraisal for Federal Land Exchanges .....	133
Practice Problem .....	135

### **Part 22. Appraisal of Mineral Properties**

Key Points Regarding Appraisal of Mineral Properties .....	137
--	-----

### **Part 23. The Appraiser as Expert Witness**

Federal Rules of Civil Procedure .....	139
Serving as an Expert Witness.....	140

### **Part 24. Course Review**

Course Review .....	141
Preparing for the Exam.....	143

<b>Review Session 4</b> .....	145
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## APPENDIX

Appraisal Institute Guide Note 4	
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# Overview

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## Course Description

An update to the Uniform Appraisal Standards for Federal Land Acquisitions was released by the Interagency Land Acquisition Conference in December 2016. It was the first update to the standards since 2000. This two-day Appraisal Institute course not only provides a comprehensive review of the 6<sup>th</sup> edition of the Uniform Appraisal Standards for Federal Land Acquisitions but also includes critical instruction to those involved in federal land acquisition valuation assignments. The course walks you through case studies that demonstrate practical procedures and solutions. Whether you are an experienced appraiser who writes or reviews federal land acquisition appraisals or you are an appraiser interested in expanding your client base to include federal and state agencies and organizations, this course will show you how to apply the 6<sup>th</sup> edition of the Uniform Appraisal Standards for Federal Land Acquisitions in practice. An optional one-hour exam is included.

## Learning Objectives

At the conclusion of the course, participants will be able to

- Apply the Uniform Appraisal Standards for Federal Land Acquisitions when appraising for federal land acquisitions.
- Describe the purpose and scope of federal appraisals.
- Employ the valuation rules related to federal land acquisitions.
- Apply and document the approaches to value.
- Employ the special rules applicable to partial acquisition appraisals.

## Classroom Guidelines

To make the course a positive experience for everyone attending, please follow these requirements when class is in session:

- 100% attendance is required. No exceptions.
- Limit use of computers and wireless devices to classroom projects.
- Communicate with business associates during break time instead of class time.
- Put away reading materials such as newspapers and books that are not used in class.

- Silence cell phones.
- Use recording devices only if prior permission has been granted.
- Refrain from ongoing conversations with those seated near you and other distracting behavior.

## General Information

- **Calculator.** A financial calculator is required. The accepted model used in the course is the HP-12C.

**Important Note.** Laptops, cellular phones, tablets, iPads, wearable technology (smart watch, Apple Watch, Google Glass, etc.), and other devices that can store data or connect to the Internet are **NOT** permitted during the exam. In addition, all watches, wallets, bags, and purses must be removed and stored out of reach prior to taking the exam.

- **Breaks.** There will be two 10-minute breaks during the morning session and two 10-minute breaks during the afternoon session unless noted otherwise by the course sponsor or instructor. The lunch break is one hour.
- **Attendance sheets** will be distributed during class to verify your attendance during the morning and afternoon sessions. Attendance for the entire course is required.
- **Certificates of completion** may be downloaded after completion of the course.

## USPAP References in this Course

All references in this course to the Uniform Standards of Professional Appraisal Practice (USPAP) are taken from the 2020–2021 edition (Washington, D.C.: The Appraisal Foundation).

## Required Text

- *Uniform Appraisal Standards for Federal Land Acquisitions*, 6<sup>th</sup> edition. Interagency Land Acquisition Conference, 2016.

**Free electronic copy.** Download the 6<sup>th</sup> edition of the *Uniform Appraisal Standards for Federal Land Acquisitions* at <https://www.justice.gov/file/408306/download>

## Recommended Textbook

- *Real Property Valuation in Condemnation*, Chicago: Appraisal Institute, 2018.

## **Recommended Webinar**

While this course shows you how to comply with the latest edition of the *Uniform Appraisal Standards for Federal Land Acquisitions*, the Appraisal Institute webinar *Yellow Book Changes—Overview for Appraisers*, details the changes between the 2000 and 2016 versions of the Uniform Appraisal Standards for Federal Land Acquisitions. Designated members, Candidates for Designation, Practicing Affiliates, and Affiliates can download the webinar for free. For more information on the webinar, see: [www.appraisalinstitute.org/yellow-book-changes-overview-for-appraisers](http://www.appraisalinstitute.org/yellow-book-changes-overview-for-appraisers).

## **Recommended Education**

The following Appraisal Institute courses in the Litigation Professional Development Program are recommended:

- *Condemnation Appraising: Principles and Applications*
- *Litigation Appraising: Specialized Topics and Applications*
- *The Appraiser as an Expert Witness: Preparation and Testimony*